

State: Arkansas
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life
Product Name: Life Pro+ Enhancements PR95357
Project Name/Number: Life Pro+ Enhancements PR95357/PR95357 ET AL

Filing at a Glance

Company: Allianz Life Insurance Company of North America
Product Name: Life Pro+ Enhancements PR95357
State: Arkansas
TOI: L09I Individual Life - Flexible Premium Adjustable Life
Sub-TOI: L09I.101 External Indexed - Single Life
Filing Type: Form
Date Submitted: 01/18/2013
SERFF Tr Num: ALLE-128836999
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num: LIFE PRO+ ENHANCEMENTS PR95357

Implementation: On Approval
Date Requested:
Author(s): Chris Steigauf, Patricia Evans, Marni Zaideman, Kristin Norberg, Alexandra Habicht, Pamela Koch, Katie Van Ryn, Kristen Breakey

Reviewer(s): Linda Bird (primary)
Disposition Date: 01/29/2013
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

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Filing Company: Allianz Life Insurance Company of North America

General Information

Project Name: Life Pro+ Enhancements PR95357
Project Number: PR95357 ET AL
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments: MN is domicile state
Market Type: Individual
Individual Market Type:
Filing Status Changed: 01/29/2013
State Status Changed: 01/29/2013
Created By: Pamela Koch
Corresponding Filing Tracking Number:

Deemer Date:
Submitted By: Kristin Norberg

Filing Description:

Allianz Life Insurance Company of North America
5701 Golden Hills Drive
Minneapolis, MN 55416-1297

January 16, 2013

Re: Allianz Life Insurance Company of North America/ NAIC #90611/ FEIN #41-1366075
Individual Life Filing PR95357 et al

Enclosed for review are the following forms.

PR95357 Chronic Illness Accelerated Benefit Rider
PR95358 Waiver of New Charges Rider
PR95359 Additional Term Rider
PR95360 Single Index Trigger Rider
PR95362 Enhanced Cash Value Rider
PS54350-03 Policy Schedule

The above-referenced forms are new, have never been issued, and may be used with other approved forms. These forms will be illustrated and sold through independently licensed agents and/or brokers in all markets. The policy form (P54350-AR) affiliated with the forms referenced above was approved by the Department on 04/11/2011, under SERFF tracking #ALLE-127075057. These forms are being filed concurrently in Minnesota, our state of domicile. The effective date will be determined by your approval. Upon approval, these forms will only be available on newly issued business.

These forms are submitted in final printed format except for slight font and formatting variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Please note that the signatures of our officers historically shown on the applicable forms are no longer included in our filed forms. Signatures will be included on all policy forms when issued.

Form PR95357 is a Chronic Illness Accelerated Benefit Rider that accelerates a portion of the death benefit if the insured becomes chronically ill. The accelerated payment is available to the insured for an illness that results in the inability to perform

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at least two ADLs for at least 90 days or cognitive impairment requiring substantial supervision. The benefit calculation is based on the amount requested by the insured, any outstanding loans, the life expectancy of the insured, and the current accelerated benefit charge. This rider will be automatically included on each contract at no charge, subject to underwriting.

Form PR95358 is a Waiver of New Charges Rider that waives surrender and expense charges, as well as Enhanced Liquidity Rider charges, for increases in the specified amount after the waiver effective date. This rider will be automatically included on each contract at no charge. The Enhanced Liquidity Rider is an optional rider on form PR95294, previously approved by the Department on 04/11/2011 under SERFF tracking #ALLE-127075057.

Form PR95359 is an Additional Term Rider that increases the death benefit base through the purchase of additional term insurance. Form PR95359 is intended to replace form PR95295, previously approved by the Department on 04/11/2011, under SERFF tracking #ALLE-127075057. A comparison document is attached to show how this version has changed from the previously approved version. There is a monthly rider charge for this rider.

Form PR95360 is a Single Index Trigger Rider that provides an additional index allocation option. This option provides a stated annual interest rate that is triggered when the index return is 0% or greater. This rider will be automatically included on each contract at no charge.

Form PR95362 is an Enhanced Cash Value Rider that guarantees the return of a percentage of the Total Premium Paid during the Enhanced Cash Value Period. Form PR95362 is intended to replace form PR95293, previously approved by the Department on 04/11/2011, under SERFF tracking #ALLE-127075057. A comparison document is attached to show how this version has changed from the previously approved version. There is a monthly rider charge for this rider during the Enhanced Cash Value Period.

Form PS54350-03 is the policy schedule to be used with riders PR95357, PR95358, PR95359, PR95360, and PR95362 and is intended to replace form PS54350-02, previously approved by the Department on 04/02/2012, under SERFF tracking #ALLE-128201514. A comparison document is attached to show how this version has changed from the previously approved version. This form lists variables associated with these riders. Please refer to the Statement of Variability for an explanation of the variability.

Also attached is an actuarial memorandum and, if applicable, any state required certification and an illustration certification.

To the best of our knowledge and belief, the above forms conform to all state statutes, insurance regulations, and department requirements.

Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at 312.879.2784 or send a note electronically to me at Kristin.Norberg@ey.com.

Sincerely,

Kristin Norberg
Ernst & Young LLP, on behalf of Allianz Life Insurance Company of North America

Company and Contact

State: Arkansas
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Filing Contact Information

Patricia Evans, Compliance Analyst
5701 Golden Hills Drive
Minneapolis, MN 55416

Patricia.Evans@Allianzlife.com
763-765-7135 [Phone]
763-765-6306 [FAX]

Filing Company Information

Allianz Life Insurance Company of
North America
5701 Golden Hills Drive
Minneapolis, MN 55416-1297
(800) 328-5601 ext. [Phone]

CoCode: 90611
Group Code: 761
Group Name:
FEIN Number: 41-1366075

State of Domicile: Minnesota
Company Type: 05
State ID Number:

Filing Fees

Fee Required? Yes
Fee Amount: \$300.00
Retaliatory? No
Fee Explanation: Max of \$50 per form or retaliatory fee (\$125)
Per Company: No

Company	Amount	Date Processed	Transaction #
Allianz Life Insurance Company of North America	\$300.00	01/18/2013	66679514

State:	Arkansas	Filing Company:	Allianz Life Insurance Company of North America
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	01/29/2013	01/29/2013

State:	Arkansas	Filing Company:	Allianz Life Insurance Company of North America
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Disposition

Disposition Date: 01/29/2013

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Actuarial Memo		No
Supporting Document	Statement of Variations		Yes
Supporting Document	Compare Doc		Yes
Supporting Document	Consumer Brochure		Yes
Supporting Document	E&Y letter of Authorization		Yes
Form	Chronic Illness AB Rider		Yes
Form	Waiver of New Charges Rider		Yes
Form	Additional Term Rider		Yes
Form	Single Index Trigger Rider		Yes
Form	Enhanced Cash Value Rider		Yes
Form	Schedule Page		Yes

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Form Schedule

Lead Form Number: PR95357								
Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Chronic Illness AB Rider	PR95357	POLA	Initial		65.000	PR95357.pdf
2		Waiver of New Charges Rider	PR95358	POLA	Initial		65.000	PR95358.pdf
3		Additional Term Rider	PR95359	POLA	Initial		65.000	PR95359.pdf
4		Single Index Trigger Rider	PR95360	POLA	Initial		65.000	PR95360.pdf
5		Enhanced Cash Value Rider	PR95362	POLA	Initial		65.000	PR95362.pdf
6		Schedule Page	PS54350-03	SCH	Initial		65.000	PS54350-03.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

Chronic Illness Accelerated Benefit Rider

This rider allows you to accelerate a portion of your Death Benefit. Payments are intended to qualify as death benefits under section 101(g) of the Internal Revenue Code of 1986, and are not intended to provide long term care insurance coverage. Accelerated benefits may be taxable under some circumstances, and may affect your ability to receive certain government benefits such as Medicare, Medicaid, Social Security, and Supplemental Security Income (SSI). You should consult with and rely on a competent tax advisor before taking an accelerated benefit.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Definitions

Activities of Daily Living (ADLs)

1. **Bathing:** Washing oneself by sponge bath, in either a tub or shower, including the task of getting into or out of the tub or shower without Substantial Assistance.
2. **Continence:** The ability to maintain control of bowel and bladder function, or, when unable to maintain control of bowel or bladder function, the ability to perform associated personal hygiene, including caring for a catheter or colostomy bag without Substantial Assistance.
3. **Dressing:** Putting on and taking off all items of clothing and any necessary braces, fasteners, or artificial limbs without Substantial Assistance.
4. **Eating:** Feeding oneself by getting food into one's body from a receptacle (such as a plate, cup or table), or by feeding tube or intravenously without Substantial Assistance.
5. **Toileting:** Getting to and from the toilet, getting on and off the toilet, and performing associated personal hygiene without Substantial Assistance.
6. **Transferring:** Moving into or out of a bed, chair, or wheelchair without Substantial Assistance.

Chronic Illness

A diagnosis by a Physician that the Insured:

- is unable to perform without Substantial Assistance at least two ADLs for at least 90 continuous days; or
- requires Substantial Supervision due to Cognitive Impairment.

Cognitive Impairment

The deterioration or loss of the Insured's intellectual capacity that is confirmed by a Physician and measured by clinical evidence and standardized tests that reliably measures the Insured's impairment in:

- short or long term memory;
- orientation as to people (such as who oneself is), places (such as where one is), or time (such as day, date and year);
- judgement as it relates to safety awareness; and
- deductive or abstract reasoning.

Cognitive Impairment as a result of Alzheimer's disease and similar forms of senile dementia or demonstrable, structural brain damage is specifically covered.

Substantial Assistance

Stand-by or hands-on assistance without which the Insured would not be able to safely and completely perform the ADL. Stand-by assistance means the presence of another person within arm's reach of the Insured that is necessary to prevent, by physical intervention, injury to the Insured while he or she is performing the ADL. Hands-on assistance means direct physical assistance of another person.

Substantial Supervision

Requiring continual supervision by another person to protect the Insured or others from threats to health or safety as a result of Cognitive Impairment. Such supervision may include cueing by verbal prompting, gestures, or other similar demonstrations.

Chronic Illness Accelerated Benefit

If the Insured meets the Chronic Illness Benefit Eligibility conditions, you may request a Chronic Illness Accelerated Benefit up to the Maximum Chronic Illness Accelerated Benefit. You may not request less than the Minimum Chronic Illness Accelerated Benefit. The Maximum Chronic Illness Accelerated Benefit and Minimum Chronic Illness Accelerated Benefit are shown on the Policy Schedule.

If you request a Chronic Illness Accelerated Benefit payment, the remaining Death Benefit must be at least equal to the Minimum Residual Death Benefit shown on the Policy Schedule.

The maximum total accelerated benefits taken under this rider and all other chronic illness or long term care accelerated benefit coverage that the Insured has with us is the Maximum Total Accelerated Benefit shown on the Policy Schedule.

Accelerated benefit payments will decrease your benefits as described in your policy and any attached riders, endorsements, or amendments. We will provide a benefit payment notice when we pay the Chronic Illness Accelerated Benefit showing the effect of the payment on the Specified Amount, Total Premium Paid, Minimum Monthly Premium, Current Value, Guaranteed Accumulation Value, and Full Surrender Charges.

Accidental death benefit coverage, if any, is not affected by benefits paid under this rider.

Chronic Illness Benefit Payment Amount

You will receive a payment equal to the Discounted Accelerated Benefit minus any Automatic Loan Repayment and any Accelerated Benefit Charge.

We calculate the Discounted Accelerated Benefit based on all of the following factors:

- The accelerated benefit amount you request.
- The life expectancy of the Insured at the time of the acceleration. The life expectancy we use will never be more than the applicable life expectancy published in the Minimum Mortality Table shown on the Policy Schedule.
- The discount rate we use, which will never exceed the maximum adjustable policy loan interest rate in the state where your policy is issued.

The Automatic Loan Repayment is equal to the Policy Loan multiplied by the accelerated benefit amount, divided by the Death Benefit immediately before the acceleration.

The Accelerated Benefit Charge will never be greater than the Maximum Accelerated Benefit Charge shown on the Policy Schedule.

Chronic Illness Benefit Eligibility

While the Insured is living, you may take a Chronic Illness Accelerated Benefit subject to the following conditions:

- The Chronic Illness of the Insured must manifest on or after the later of the date the Insured reaches Age 18 or the Rider Date shown on the Policy Schedule.
- We must receive Due Proof of Chronic Illness of the Insured.
- You have not taken a Chronic Illness Accelerated Benefit payment within the last 12 calendar months.
- The assignee has agreed in writing for you to receive the Chronic Illness Accelerated Benefit if this policy is assigned, otherwise it is payable to the assignee.
- The irrevocable Beneficiary has agreed in writing for you to receive the Chronic Illness Accelerated Benefit if an irrevocable Beneficiary has been named.

Due Proof of Chronic Illness

We must receive Due Proof of Chronic Illness and a fully completed claim form before we will pay the Chronic Illness Accelerated Benefit. We will send you a claim form when we receive a Notice of Claim.

For Due Proof of Chronic Illness, we must receive Notice of a diagnosis of a Chronic Illness by a Physician, including documentation supported by clinical, radiological, histological, and laboratory evidence of the diagnosis, within 12 calendar months of the diagnosis. We will not require any medical receipts.

We may require, at our expense, an examination or tests by a Physician of our choice.

Chronic Illness Accelerated Benefit *continued from the previous page*

Effect on your policy

On the date we process a Chronic Illness Accelerated Benefit, the following changes will be made to the policy:

- your Death Benefit will decrease by the accelerated benefit amount;
- your Specified Amount will decrease by the same percentage the Death Benefit decreases;
- your Policy Loans will decrease by the Automatic Loan Repayment;
- your other benefits and values will decrease as described in your policy and any attached riders, endorsements, or amendments; and
- you may not increase the Specified Amount during the first 12 calendar months after the acceleration.

General Provisions

Chronic Illness Accelerated Benefit Rider Termination

This rider terminates on the date the policy terminates.

Chronic Illness Accelerated Benefit Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

Allianz Life Insurance Company Of North America

[

Gretchen Cepek
Secretary

]

Walter R. White
President and CEO

Waiver of New Charges Rider

This rider waives Surrender Charges, Expense Charges, and Enhanced Liquidity Rider Charges for any Specified Amount Bands added on or after the Waiver Effective Date.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy or Enhanced Liquidity Rider, the provisions of this rider will prevail.

Waiver of New Charges Benefit

The following is added to the How you may increase the Specified Amount provision in the policy.

How you may increase the Specified Amount

If you increase the Specified Amount on or after the Waiver Effective Date, we will not begin a new Surrender Charge schedule for the corresponding Specified Amount Band. The Waiver Effective Date is shown on the Policy Schedule.

The following is added to the Expense Charge provision in the policy.

Expense Charge

If you increase the Specified Amount on or after the Waiver Effective Date, we will not assess a monthly Expense Charge for the corresponding Specified Amount Band.

The following is added to the Rider Charge section in the Enhanced Liquidity Rider.

If you increase the Specified Amount on or after the Waiver Effective Date, we will not assess a Rider Charge for the corresponding Specified Amount Band.

General Provisions

Waiver of New Charges Rider Termination

This rider terminates on the date the policy terminates.

Waiver of New Charges Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company
Of North America**

[

Gretchen Cepek
Secretary

]

Walter R. White
President and CEO

Additional Term Rider

This rider increases the Death Benefit Base.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Death Benefit

The following provision under the Death Benefit section is replaced.

Death Benefit Base

The Death Benefit Base is based on your selection of Option A, B, or C described below. Your selected Death Benefit Option is shown on the Policy Schedule.

Option A: The Death Benefit Base is the sum of the Specified Amount and the ATR Rider Specified Amount.

Option B: The Death Benefit Base is the sum of the Specified Amount, the ATR Rider Specified Amount, and the Accumulation Value.

Option C: The Death Benefit Base is the sum of the Specified Amount, the ATR Rider Specified Amount, and the Total Premium Paid.

ATR Rider Specified Amount

The ATR Rider Specified Amount is the amount of term life insurance for this rider. The initial ATR Rider Specified Amount is shown on the Policy Schedule.

How you may decrease the ATR Rider Specified Amount

You may request a decrease of the ATR Rider Specified Amount by providing us Notice. The ATR Rider Specified Amount after the decrease must be greater than or equal to the Minimum ATR Amount shown on the Policy Schedule. The decrease will be effective on the next Monthly Anniversary.

How accelerated benefits decrease the ATR Rider Specified Amount

If you take an accelerated benefit, the ATR Rider Specified Amount will decrease on the day of the acceleration by the same percentage that the Death Benefit decreases. The ATR Rider Specified Amount after the decrease may be less than the Minimum ATR Amount.

Rider Charge

There is a monthly Rider Charge for this rider. The Rider Charge is equal to the applicable Monthly COI Rate multiplied by the applicable ATR Net Amount at Risk, divided by \$1,000. We subtract a current Rider Charge from the Current Value and a guaranteed Rider Charge from the Guaranteed Accumulation Value. The Monthly COI Rate for the guaranteed Rider Charge is equal to the applicable rate in the Table of Guaranteed Monthly COI Rates shown on the Policy Schedule. We can change the Monthly COI Rate for the current Rider Charge at any time, but it will never be greater than the Guaranteed Monthly COI Rate.

How we calculate ATR Net Amount at Risk

We calculate ATR Net Amount at Risk at the beginning of each Policy Month before we calculate the Rider Charge:

- The ATR Net Amount at Risk for the current Rider Charge is the Discounted Death Benefit minus the Accumulation Value. The Discounted Death Benefit is equal to the Death Benefit divided by the Specified Amount Discount Factor shown on the Policy Schedule.
- The ATR Net Amount at Risk for the guaranteed Rider Charge is the Discounted Death Benefit minus the Guaranteed Accumulation Value.

The ATR Net Amount at Risk will never be greater than the ATR Rider Specified Amount divided by the Specified Amount Discount Factor. The ATR Net Amount at Risk will never be less than zero.

General Provisions

Additional Term Rider Termination

This rider terminates on the earliest of:

- the date the policy terminates;
- the Policy Anniversary following the date we receive Notice to terminate this rider;
- the date the ATR Rider Specified Amount is equal to zero; or
- the Policy Anniversary when the Insured's Age is 100.

Additional Term Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

Allianz Life Insurance Company Of North America

[

Gretchen Cepek
Secretary

Walter R. White
President and CEO

]

Single Index Trigger Rider

This rider describes the Interest Rate calculation for Single Index Allocations with Trigger crediting.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Rider Definitions

Index Value

The value of an Index at the end of the day. Initial Index Values are shown on the Policy Schedule. Subsequent Index Values will be shown on your Annual Report.

Current Value

The following is added to the "Indexed Allocations" provision.

Single Index Allocations with Trigger crediting

At the end of each Policy Year, we divide the Index Value for the last day of the Policy Year by the Index Value for the day before the Policy Year, and then subtract 1 to find the Annual Change.

If the Annual Change is zero or more, then the Interest Rate for that Policy Year will equal the Trigger Interest Rate. If the Annual Change is less than zero, then the Interest Rate for that Policy Year is zero.

At the beginning of each Policy Year, we declare Trigger Interest Rates and guarantee them for the Policy Year. Initial Trigger Interest Rates are shown on the Policy Schedule. Subsequent Trigger Interest Rates will be shown on your Annual Report and will never be less than the Minimum Trigger Interest Rate shown on the Policy Schedule.

General Provisions

Single Index Trigger Rider Termination

This rider terminates on the date the policy terminates.

Single Index Trigger Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company
of North America**

[

Gretchen Cepek
Secretary

]

Walter R. White
President and CEO

Enhanced Cash Value Rider

This rider guarantees the return of a percentage of the Total Premium Paid during the ECV Period.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Cash Value

The Cash Value section is replaced.

During the ECV Period, if the policy passes the Policy Protection Test as described in the policy, the Cash Value is the greater of: the Accumulation Value minus the Full Surrender Charge and any Policy Loans; or the product of (a) and (b), where:

- (a) is the applicable percentage from the Table of Enhanced Cash Value Percentages shown on the Policy Schedule; and
- (b) is the Total Premium Paid minus any Partial Surrenders, any applicable Partial Surrender Charges, and any Policy Loans.

After the ECV Period, or if the policy does not pass the Policy Protection Test at any time, the Cash Value is the Accumulation Value minus any Full Surrender Charge and any Policy Loans.

The ECV Period is shown on the Policy Schedule.

Death Benefit

The following provision under the Death Benefit section is replaced.

Corridor Death Benefit

The Corridor Death Benefit is the Death Benefit amount necessary to qualify this policy as a life insurance contract pursuant to Section 7702 of the Internal Revenue Code. The Corridor Death Benefit is equal to the greater of the Cash Value plus any Policy Loans, or the Accumulation Value multiplied by the applicable factor from the Table of Death Benefit Factors. The Table of Death Benefit Factors is shown on the Policy Schedule.

Rider Charge

There is a monthly Rider Charge for this rider during the ECV Period. The Rider Charge is equal to the applicable Monthly Rider Rate multiplied by each applicable Specified Amount Band, divided by \$1,000. We subtract a current Rider Charge from the Current Value and a guaranteed Rider Charge from the Guaranteed Accumulation Value. The Monthly Rider Rate for the guaranteed Rider Charge is shown on the Policy Schedule. We can change the Monthly Rider Rate for the current Rider Charge at any time, but it will never be greater than the guaranteed Monthly Rider Rate.

General Provisions

Enhanced Cash Value Rider Termination

This rider terminates on the earliest of:

- the date the policy terminates;
- the date you assign or change ownership of the policy;
- the date you take a Partial Surrender if the Partial Surrender amount plus any applicable Partial Surrender Charge is greater than or equal to the Accumulation Value; or
- the date you take an accelerated benefit.

You may not terminate this rider without terminating the policy, except during the right to examine period, as described on the cover page of the policy.

General Provisions *continued from the previous page*

Enhanced Cash Value Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company
Of North America**

[

Gretchen Cepek
Secretary

]

Walter R. White
President and CEO

Policy Schedule

Owner:	[Jane Doe]	Policy Number:	[870152]
[Joint Owner:	[John Doe]]	Policy Date:	[11/01/2008]
Beneficiary:	As named on the application	Monthly Anniversary:	[01]
Insured:	[Jane Doe]	Premium Rate Class:	[Preferred Plus NT]
Insured's Age and Gender:	[35 Female]	Maximum Issue Age:	[80]

Death Benefit

Death Benefit Option:	[A]
Maximum Coverage Anniversary:	Policy Anniversary when the Insured's Age equals the Maximum Coverage Age
Maximum Coverage Age:	[120]
Minimum Annual Settlement Payment Rate:	[1]%
Annuity Mortality Table:	[Annuity 2000 Mortality Table]
Death Benefit Increase Factor:	[10]%

Specified Amount

Initial Specified Amount:	[\$1,000,000]
Minimum Specified Amount:	[\$100,000]
Minimum Specified Amount Increase:	[\$50,000]
Table Multiplier:	[1]
[Flat Extra:	[\$0] per \$1000 of Specified Amount for [x] Policy Months]
Specified Amount Discount Factor:	[1.001241]

Premium

Initial Premium:	[\$8,458.00]
Planned Premium Amount:	[\$8,458.00] per Policy Year
Premium Charge Percentage:	[5]% of Premium
Minimum Payment:	[\$25]
Maximum Net Amount at Risk Increase:	Lesser of [\$25,000] or [2] times the Net Amount at Risk
Policy Protection Period:	[11/01/2008 – 10/31/2018]
Minimum Monthly Premium:	[\$528.63]

Current Value and Guaranteed Accumulation Value

Monthly Policy Charge:	[\$7.50]
Monthly Expense Charge Rate:	[\$0.16133] per \$1,000 of the initial Specified Amount Band
Maximum Monthly Expense Charge Rate:	\$4.00 per \$1,000 of subsequent Specified Amount Bands
Annual GAV Rate:	[1.5]% for all Policy Years
Notice Period:	[21] days after a Policy Anniversary

Basis of Values

Guaranteed Interest Rate:	[1.5]%
Base Mortality Table:	[2001 Commissioners' Standard Ordinary ALB] [Female] [Nonsmoker]

Policy Schedule *continued from the previous page*

Surrenders

Table of Full Surrender Charges

Policy Year	Surrender Charge	Policy Year	Surrender Charge
[1	[\$20,460.00]	6	[\$10,230.00]
2	[\$18,410.00]	7	[\$8,180.00]
3	[\$16,360.00]	8	[\$6,130.00]
4	[\$14,320.00]	9	[\$4,090.00]
5	[\$12,270.00]	10	[\$2,040.00]
		11	\$ [0.00]]

Minimum Partial Surrender: \$[500]

Maximum Partial Surrender Charge: \$[50]

Policy Loans

Loan Index Rate: [5.3]% for all Policy Years

Loan Fixed Rate: [3.85]% for all Policy Years

Preferred Loan Rate: [1.96]% for all Policy Years

Initial Loan Period: First [10] Policy Years

Terminal Illness Accelerated Benefit

Maximum Terminal Illness Accelerated Benefit: \$[1,000,000]

Minimum Terminal Illness Accelerated Benefit: \$[10,000]

Minimum Remaining Death Benefit: \$[10,000]

General Provisions

Maximum Change of Premium Rate Class Charge: \$100

Maximum Illustration Charge: \$25

Maximum Duplicate Policy Charge: \$25

Policy Schedule *continued from the previous page*

[Attached Riders]**[Inflation Protection Rider]**

Rider Date: [11/01/2008]
Inflation Protection Period: First [20] Policy Years after the Exercise Date
CPI-U Month: [September]
Earliest Exercise Date: [1st] Policy Anniversary
Inflation Protection Percentage: [10]%
Maximum Increase Percentage: [10]%
Guaranteed Rider Charge Percentage: [0.50]%

[Enhanced Liquidity Rider]

Rider Date: [11/01/2008]
Liquidity Percentage: [50]%
Liquidity Charge Period: The first [10] Policy Years after each Specified Amount Band is in effect
Guaranteed Monthly Rider Rate: \$[0.13359] per \$1,000 of Specified Amount Band]

[Enhanced Cash Value Rider]

Rider Date: [11/01/2008]
ECV Period: The first [nine] Policy Years
Guaranteed Monthly Rider Rate: \$[0.14062] per \$1,000 of Specified Amount Band

Table of Enhanced Cash Value Percentages

Policy Year	Percentage
[1	95%
2	95%
3	90%
4	85%
5	80%
6	75%
7	70%
8	65%
9	60%]]

[Additional Term Rider]

Rider Date: [11/01/2008]
Minimum ATR Amount: \$[25,000]
Initial ATR Rider Specified Amount: \$[500,000]]

[Other Insured Term Rider]

Rider Date: [11/01/2008]
Maximum Amount of Total Coverage: [4] times Specified Amount of policy

Other Insured	Other Insured's Premium Rate Class	Other Insured's Rider Specified Amount	Other Insured's Minimum OTR Amount
[Jenny Doe]	[Standard NT]	[\$[75,000]	[\$[25,000]
[Joe Doe]	[Preferred TB]	[\$[150,000]	[\$[100,000]]

Policy Schedule *continued from the previous page*

[Attached Riders (continued)]**[Child Term Rider**

Rider Date: [11/01/2008]
Minimum CTR Amount: \$[5,000]
Conversion Policy Maximum Specified Amount: Lesser of \$[50,000] or [5] times the Rider Specified Amount
Rider Specified Amount: \$[5,000]
Guaranteed Monthly Rider Rate: \$[1.00] per \$1,000 of Rider Specified Amount]

[Loan Protection Rider

Rider Date: [11/01/2008]]

[Waiver of Specified Premium Rider

Rider Date: [11/01/2008]
Waiver Amount: \$[4,000] per Policy Year
Maximum Waiver Amount: Lesser of \$[150,000] per Policy Year or [24] times Minimum Monthly Premium
Minimum Waiver Amount: \$[300]
Guaranteed Monthly Rider Rate: \$[15.378] per \$1,000 of Waiver Amount]

[Long Term Care Accelerated Benefit Rider

Rider Date: [11/01/2008]
Long Term Care Eligible Amount Cap: \$[1,000,000]
Long Term Care Benefit Percentage: [4]%
Rider Specified Amount: \$[600,000]
Guaranteed Monthly Rider Cost Rate: \$[0.15] per \$1,000 of Rider Specified Amount]

[Waiver of New Charges Rider

Rider Date: [11/01/2008]
Waiver Effective Date: [10th] Policy Anniversary]

[Chronic Illness Accelerated Benefit Rider

Rider Date: [11/01/2008]
Maximum Chronic Illness Accelerated Benefit: Lesser of \$[250,000] or [25]% of the Death Benefit immediately before the first Chronic Illness Accelerated Benefit payment

Minimum Chronic Illness Accelerated Benefit: Lesser of \$[75,000] or [5]% of the Death Benefit immediately before the first Chronic Illness Accelerated Benefit payment

Minimum Residual Death Benefit: Greater of \$[10,000] or [5]% of the Death Benefit immediately before the first Chronic Illness Accelerated Benefit payment

Maximum Total Accelerated Benefit: \$[1,000,000]

Minimum Mortality Table [Annuity 2000 Mortality Table]
Maximum Accelerated Benefit Charge: \$200]

Policy Schedule *continued from the previous page*

Fixed Allocation

Allocation Percentage	Annual Fixed Rate for the [first Policy Year]	Minimum Annual Fixed Rate for all Policy Years
[20]%	[5]% for Current Value not linked to a Policy Loan; [2]% for Current Value linked to a Policy Loan	[1.5]%

Standard Indexed Allocations

[Annual Point-to-Point Crediting Method]

Allocation Percentage	Index	Annual Cap for the [first Policy Year]	Minimum Annual Cap for all Policy Years	Participation Rate for all Policy Years
[[15]%]	Standard & Poor's 500 ¹	[12]%	[3]%	[100]%]
[[15]%]	Nasdaq-100 ^{® 2}	[12]%	[3]%	[100]%]
[[5]%]	EURO STOXX 50 ^{® 3}	[12]%	[3]%	[100]%]
[[0]%]	Blended Index*	[12]%	[3]%	[100]%]

[Monthly Sum Crediting Method]

Allocation Percentage	Index	Monthly Cap for the [first Policy Year]	Minimum Monthly Cap for all Policy Years	Participation Rate for all Policy Years
[[5]%]	Standard & Poor's 500 ¹	[4]%	[1]%	[100]%]
[[5]%]	Nasdaq-100 ^{® 2}	[4]%	[1]%	[100]%]
[[0]%]	EURO STOXX 50 ^{® 3}	[4]%	[1]%	[100]%]

[Monthly Average Crediting Method]

Allocation Percentage	Index	Annual Spread for the [first Policy Year]	Maximum Annual Spread for all Policy Years	Participation Rate for all Policy Years
[[0]%]	Standard & Poor's 500 ¹	[1.5]%	[8]%	[100]%]
[[0]%]	Nasdaq-100 ^{® 2}	[1.5]%	[8]%	[100]%]
[[0]%]	EURO STOXX 50 ^{® 3}	[1.5]%	[8]%	[100]%]

[Monthly Average Crediting Method]

Allocation Percentage	Index	Participation Rate for the [first Policy Year]	Minimum Participation Rate for all Policy Years
[[0]%]	Blended Index*	[160]%	[25]%]

[Trigger Crediting Method]

Allocation Percentage	Index	Trigger Interest Rate for the [first Policy Year]	Minimum Trigger Interest Rate for all Policy Years
[[0]%]	Standard & Poor's 500 ¹	[10]%	[2.5]%]

[Annual Point-to-Point with Annual Floor Crediting Method]

Allocation Percentage	Index	Annual Cap for the [first Policy Year]	Minimum Annual Cap for all Policy Years	Annual Floor for the [first Policy Year]	Minimum Annual Floor for all Policy Years	Participation Rate for all Policy Years
[[0]%]	Blended Index*	[11]%	[2.5]%	[2]%	[1]%	[100]%]

Policy Schedule *continued from the previous page*

Select Indexed Allocations

Monthly Allocation Charge Percentage: [0.083]% for all Policy Months

[Annual Point-to-Point Crediting Method]

Allocation Percentage	Index	Annual Cap for the [first Policy Year]	Minimum Annual Cap for all Policy Years	Participation Rate for all Policy Years
[[15]%]	Standard & Poor's 500 ¹	[15]%	[3]%	[100]%]
[[15]%]	Nasdaq-100 ^{® 2}	[15]%	[3]%	[100]%]
[[5]%]	EURO STOXX 50 ^{® 3}	[15]%	[3]%	[100]%]
[[0]%]	Blended Index*	[15]%	[3]%	[100]%]

[Monthly Sum Crediting Method]

Allocation Percentage	Index	Monthly Cap for the [first Policy Year]	Minimum Monthly Cap for all Policy Years	Participation Rate for all Policy Years
[[5]%]	Standard & Poor's 500 ¹	[5]%	[1]%	[100]%]
[[5]%]	Nasdaq-100 ^{® 2}	[5]%	[1]%	[100]%]
[[0]%]	EURO STOXX 50 ^{® 3}	[5]%	[1]%	[100]%]

[Monthly Average Crediting Method]

Allocation Percentage	Index	Annual Spread for the [first Policy Year]	Maximum Annual Spread for all Policy Years	Participation Rate for all Policy Years
[[0]%]	Standard & Poor's 500 ¹	[0]%	[8]%	[100]%]
[[0]%]	Nasdaq-100 ^{® 2}	[0]%	[8]%	[100]%]
[[0]%]	EURO STOXX 50 ^{® 3}	[0]%	[8]%	[100]%]

[Monthly Average Crediting Method]

Allocation Percentage	Index	Participation Rate for the [first Policy Year]	Minimum Participation Rate for all Policy Years
[[0]%]	Blended Index*	[200]%	[25]%]

*Blended Index

Index	Weight
[Dow Jones Industrial Average ¹	[35]%]
[Barclays Capital U.S. Aggregate Bond Index ⁴	[35]%]
[EURO STOXX 50 ^{® 3}	[20]%]
[Russell 2000 ^{® 5}	[10]%]

Policy Schedule *continued from the previous page*

Initial Index Values

Index	Initial Index Value
[Standard & Poor's 500 ¹	[1000]]
[Nasdaq-100 ^{® 2}	[1000]]
[EURO STOXX 50 ^{® 3}	[1000]]
[Dow Jones Industrial Average ¹	[1000]]
[Barclays Capital U.S. Aggregate Bond Index ⁴	[1000]]
[Russell 2000 ^{® 5}	[1000]]

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Policy Schedule *continued from the previous page*

Purchase Rate Tables

Upon request, we will furnish rates for ages and guaranteed periods not shown.

Table 1 Guaranteed Period – Monthly installments per \$1,000, payable for the guaranteed period					
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
[5	17.08	14	6.37	23	4.05
6	14.30	15	5.98	24	3.90
7	12.32	16	5.63	25	3.76
8	10.83	17	5.33	26	3.64
9	9.68	18	5.05	27	3.52
10	8.75	19	4.81	28	3.41
11	7.99	20	4.59	29	3.31
12	7.36	21	4.40	30	3.21]
13	6.83	22	4.22		

Table 2 Life with a guaranteed period – Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Beneficiary is living									
Age on Settlement Date	Male Beneficiary Guaranteed Period		Female Beneficiary Guaranteed Period		Age	Male Beneficiary Guaranteed Period		Female Beneficiary Guaranteed Period	
	10 Years	20 Years	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
[50	3.00	2.92	2.77	2.73	66	4.65	4.00	4.23	3.84
51	3.07	2.98	2.83	2.78	67	4.80	4.07	4.37	3.91
52	3.14	3.04	2.89	2.84	68	4.95	4.13	4.52	3.99
53	3.22	3.11	2.96	2.90	69	5.11	4.18	4.67	4.06
54	3.30	3.17	3.03	2.96	70	5.28	4.24	4.83	4.13
55	3.38	3.24	3.10	3.02	71	5.45	4.29	5.00	4.19
56	3.47	3.30	3.18	3.09	72	5.62	4.33	5.18	4.25
57	3.56	3.37	3.26	3.16	73	5.80	4.37	5.37	4.30
58	3.66	3.44	3.35	3.23	74	5.98	4.41	5.56	4.35
59	3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	4.53
65	4.50	3.94	4.10	3.76]					

TABLE 3 Joint and survivor – Monthly installments per \$1,000, payable while either the Beneficiary or named survivor is living							
Age of Male on Settlement Date	Age of Female on Settlement Date						
	50	55	60	65	70	75	80
[50	2.49	2.63	2.74	2.84	2.90	2.95	2.98
55	2.58	2.76	2.94	3.09	3.21	3.29	3.35
60	2.65	2.88	3.12	3.34	3.54	3.69	3.80
65	2.70	2.97	3.27	3.58	3.89	4.16	4.36
70	2.73	3.03	3.38	3.78	4.22	4.64	5.01
75	2.75	3.07	3.46	3.93	4.50	5.11	5.70
80	2.76	3.09	3.51	4.04	4.70	5.50	6.37]

Policy Schedule *continued from the previous page*

[Table of Death Benefit Factors (CVAT - Issue Ages 18+)]

Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco	Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco
18	8.53	6.86	9.92	7.89					
19	8.26	6.64	9.57	7.62					
20	8.00	6.43	9.24	7.35	60	2.11	1.87	2.37	2.02
21	7.74	6.23	8.92	7.09	61	2.05	1.83	2.30	1.97
22	7.49	6.03	8.61	6.85	62	1.99	1.79	2.24	1.92
23	7.25	5.84	8.30	6.61	63	1.94	1.74	2.17	1.88
24	7.01	5.65	8.01	6.38	64	1.89	1.71	2.11	1.84
25	6.78	5.48	7.73	6.16	65	1.84	1.67	2.06	1.79
26	6.55	5.30	7.46	5.94	66	1.79	1.64	2.00	1.75
27	6.34	5.14	7.20	5.74	67	1.75	1.60	1.95	1.71
28	6.13	4.98	6.94	5.54	68	1.70	1.57	1.90	1.68
29	5.92	4.82	6.70	5.35	69	1.66	1.54	1.85	1.64
30	5.72	4.67	6.47	5.17	70	1.62	1.51	1.80	1.61
31	5.53	4.52	6.24	4.99	71	1.58	1.48	1.76	1.57
32	5.34	4.37	6.02	4.82	72	1.55	1.45	1.71	1.54
33	5.16	4.23	5.81	4.66	73	1.51	1.42	1.67	1.51
34	4.98	4.09	5.61	4.50	74	1.48	1.40	1.63	1.48
35	4.81	3.96	5.41	4.35	75	1.45	1.37	1.59	1.46
36	4.64	3.83	5.23	4.20	76	1.42	1.35	1.56	1.43
37	4.49	3.70	5.05	4.06	77	1.39	1.33	1.52	1.41
38	4.33	3.58	4.87	3.93	78	1.36	1.31	1.49	1.38
39	4.18	3.46	4.70	3.80	79	1.34	1.29	1.46	1.36
40	4.04	3.35	4.54	3.67	80	1.32	1.27	1.43	1.34
41	3.90	3.25	4.39	3.55	81	1.29	1.25	1.40	1.32
42	3.77	3.14	4.24	3.44	82	1.27	1.24	1.37	1.30
43	3.64	3.04	4.09	3.32	83	1.25	1.22	1.35	1.28
44	3.52	2.95	3.95	3.22	84	1.24	1.21	1.32	1.26
45	3.40	2.86	3.82	3.11	85	1.22	1.19	1.30	1.25
46	3.29	2.77	3.69	3.01	86	1.20	1.18	1.28	1.23
47	3.18	2.69	3.57	2.92	87	1.19	1.17	1.26	1.22
48	3.08	2.61	3.45	2.83	88	1.17	1.16	1.24	1.21
49	2.98	2.54	3.34	2.74	89	1.16	1.15	1.22	1.19
50	2.88	2.46	3.23	2.66	90	1.15	1.14	1.20	1.18
51	2.79	2.39	3.12	2.58	91	1.14	1.13	1.19	1.17
52	2.70	2.32	3.02	2.51	92	1.13	1.12	1.17	1.16
53	2.62	2.25	2.93	2.43	93	1.12	1.11	1.15	1.14
54	2.53	2.19	2.84	2.37	94	1.11	1.10	1.13	1.13
55	2.46	2.13	2.75	2.30	95	1.10	1.09	1.12	1.11
56	2.38	2.08	2.67	2.24	96	1.09	1.08	1.10	1.09
57	2.31	2.02	2.59	2.18	97	1.07	1.07	1.08	1.08
58	2.24	1.97	2.51	2.13	98	1.05	1.05	1.06	1.05
59	2.17	1.92	2.44	2.07	99	1.02	1.02	1.02	1.02
					100+	1.00	1.00	1.00	1.00]

Policy Schedule *continued from the previous page*

[Table of Death Benefit Factors (CVAT - Issue Ages 0-17)]

Insured's Age	Male	Female	Insured's Age	Male	Female
0	15.54	18.44	50	2.82	3.17
1	15.09	17.86	51	2.73	3.07
2	14.61	17.26	52	2.64	2.97
3	14.11	16.66	53	2.56	2.88
4	13.61	16.07	54	2.48	2.79
5	13.12	15.49	55	2.41	2.70
6	12.64	14.94	56	2.33	2.62
7	12.19	14.40	57	2.27	2.55
8	11.75	13.88	58	2.20	2.47
9	11.32	13.38	59	2.14	2.40
10	10.91	12.90	60	2.08	2.34
11	10.52	12.44	61	2.02	2.27
12	10.14	11.99	62	1.96	2.21
13	9.78	11.57	63	1.91	2.15
14	9.44	11.16	64	1.86	2.09
15	9.11	10.76	65	1.82	2.03
16	8.81	10.39	66	1.77	1.98
17	8.52	10.02	67	1.73	1.93
18	8.25	9.67	68	1.69	1.88
19	7.98	9.34	69	1.65	1.83
20	7.73	9.01	70	1.61	1.79
21	7.48	8.70	71	1.57	1.74
22	7.24	8.39	72	1.54	1.70
23	7.01	8.10	73	1.50	1.66
24	6.78	7.82	74	1.47	1.62
25	6.56	7.54	75	1.44	1.58
26	6.34	7.28	76	1.41	1.55
27	6.13	7.02	77	1.38	1.51
28	5.93	6.78	78	1.36	1.48
29	5.74	6.54	79	1.33	1.45
30	5.55	6.31	80	1.31	1.42
31	5.36	6.09	81	1.29	1.39
32	5.18	5.88	82	1.27	1.37
33	5.00	5.68	83	1.25	1.34
34	4.83	5.48	84	1.23	1.32
35	4.67	5.29	85	1.22	1.30
36	4.51	5.11	86	1.20	1.28
37	4.36	4.93	87	1.19	1.26
38	4.21	4.76	88	1.17	1.24
39	4.06	4.60	89	1.16	1.22
40	3.93	4.44	90	1.15	1.20
41	3.79	4.29	91	1.14	1.19
42	3.67	4.15	92	1.13	1.17
43	3.55	4.01	93	1.12	1.15
44	3.43	3.87	94	1.11	1.13
45	3.32	3.74	95	1.10	1.12
46	3.21	3.62	96	1.09	1.10
47	3.11	3.50	97	1.07	1.08
48	3.01	3.38	98	1.05	1.06
49	2.91	3.27	99	1.02	1.02
			100+	1.00	1.00]

[Table of Death Benefit Factors (Guideline)]

Insured's Age	Factor	Insured's Age	Factor
0-40	2.50	70	1.15
41	2.43	71	1.13
42	2.36	72	1.11
43	2.29	73	1.09
44	2.22	74	1.07
45	2.15	75	1.05
46	2.09	76	1.05
47	2.03	77	1.05
48	1.97	78	1.05
49	1.91	79	1.05
50	1.85	80	1.05
51	1.78	81	1.05
52	1.71	82	1.05
53	1.64	83	1.05
54	1.57	84	1.05
55	1.50	85	1.05
56	1.46	86	1.05
57	1.42	87	1.05
58	1.38	88	1.05
59	1.34	89	1.05
60	1.30	90	1.05
61	1.28	91	1.04
62	1.26	92	1.03
63	1.24	93	1.02
64	1.22	94	1.01
65	1.20	95+	1.00]
66	1.19		
67	1.18		
68	1.17		
69	1.16		

[Table of Guaranteed Monthly COI Rates (Issue Ages 18+)]

Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco	Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco
18	0.07670	0.09505	0.03584	0.04251					
19	0.07837	0.10256	0.03750	0.04668					
20	0.07920	0.10840	0.03750	0.04918	70	2.13517	3.34754	1.48167	2.63715
21	0.07920	0.11341	0.03917	0.05251	71	2.36856	3.64315	1.62622	2.87380
22	0.07920	0.11925	0.04001	0.05501	72	2.64232	3.98815	1.78469	3.13200
23	0.08004	0.12510	0.04001	0.05752	73	2.93178	4.33734	1.95802	3.41459
24	0.08087	0.13177	0.04167	0.06085	74	3.24404	4.71735	2.15059	3.71133
25	0.08337	0.13929	0.04251	0.06586	75	3.58551	5.14198	2.36255	4.02414
26	0.08671	0.14680	0.04584	0.07003	76	3.97236	5.61554	2.59577	4.36379
27	0.08838	0.15098	0.04751	0.07420	77	4.42467	6.16691	2.85477	4.73152
28	0.08671	0.15181	0.05001	0.07920	78	4.95336	6.80410	3.13808	5.13040
29	0.08588	0.15098	0.05251	0.08421	79	5.55014	7.51176	3.45031	5.56178
30	0.08504	0.15014	0.05501	0.08921	80	6.22109	8.29272	3.83998	6.10285
31	0.08421	0.15098	0.05835	0.09589	81	6.95715	9.13131	4.32147	6.76952
32	0.08504	0.15348	0.06169	0.10256	82	7.74449	10.00372	4.83438	7.46218
33	0.08754	0.15849	0.06586	0.11091	83	8.61347	10.94457	5.37661	8.17591
34	0.08921	0.16434	0.07086	0.12176	84	9.59129	12.02241	5.98568	8.92619
35	0.09338	0.17102	0.07670	0.13261	85	10.69345	13.26260	6.60776	9.62620
36	0.09756	0.18104	0.08254	0.14346	86	11.92415	14.63048	7.34936	10.44314
37	0.10340	0.19274	0.08754	0.15265	87	13.27645	16.11092	8.27510	11.46857
38	0.11091	0.20694	0.09172	0.16183	88	14.74026	17.68481	9.26366	12.50867
39	0.11758	0.22282	0.09672	0.17185	89	16.30606	19.33694	10.26022	13.47256
40	0.12677	0.24204	0.10256	0.18271	90	17.89756	20.96677	11.00219	14.02589
41	0.13762	0.26545	0.10924	0.19524	91	19.49637	22.54981	11.71833	14.48266
42	0.15098	0.29305	0.11675	0.21112	92	21.20724	24.20857	12.92017	15.47853
43	0.16684	0.32568	0.12593	0.22867	93	23.05252	25.96112	14.57916	16.90997
44	0.18438	0.36251	0.13678	0.24957	94	25.04434	27.87491	16.69574	18.94988
45	0.20360	0.39936	0.14931	0.27382	95	27.06773	29.84960	19.06590	21.42649
46	0.22282	0.43623	0.16434	0.30225	96	29.09468	31.77084	21.47261	23.86019
47	0.23870	0.46724	0.18188	0.33740	97	31.31289	33.84757	23.07493	25.34029
48	0.25124	0.49072	0.20109	0.37926	98	33.74872	36.10015	23.95876	25.94136
49	0.26712	0.52092	0.22282	0.42617	99	36.43252	38.54895	25.82519	27.58356
50	0.28803	0.56036	0.24706	0.47647	100	39.08352	40.90943	28.31934	29.86060
51	0.31480	0.61159	0.27465	0.53183	101	41.51094	42.98363	31.12152	32.39777
52	0.34745	0.67377	0.30560	0.59143	102	44.17630	45.22388	34.32817	35.24975
53	0.38512	0.74863	0.33824	0.65612	103	47.11034	47.64578	37.98547	38.43866
54	0.43288	0.83787	0.37256	0.72507	104	50.33183	50.49926	42.17259	42.28387
55	0.48653	0.93313	0.41193	0.79829	105	53.86989	54.03324	46.84849	46.95888
56	0.54190	1.03188	0.45467	0.87664	106	57.80265	57.96198	51.93333	52.04123
57	0.59563	1.12315	0.49995	0.95591	107	62.19404	62.35122	57.45219	57.56079
58	0.64939	1.21030	0.54693	1.03864	108	67.12722	67.27862	63.47854	63.58619
59	0.71245	1.31280	0.59479	1.12738	109	72.70105	72.85059	70.20951	70.31629
60	0.78903	1.43920	0.64519	1.21961	110	79.04542	79.19118	77.55774	77.66344
61	0.88254	1.59389	0.70068	1.31958	111	83.33333	83.33333	83.33333	83.33333
62	0.99135	1.77190	0.75957	1.42562	112	83.33333	83.33333	83.33333	83.33333
63	1.11047	1.96315	0.82187	1.53436	113	83.33333	83.33333	83.33333	83.33333
64	1.23485	2.15488	0.89012	1.65176	114	83.33333	83.33333	83.33333	83.33333
65	1.36452	2.34278	0.96603	1.77872	115	83.33333	83.33333	83.33333	83.33333
66	1.49611	2.52512	1.04878	1.91700	116	83.33333	83.33333	83.33333	83.33333
67	1.63388	2.70962	1.14091	2.07094	117	83.33333	83.33333	83.33333	83.33333
68	1.77958	2.89889	1.24332	2.23976	118	83.33333	83.33333	83.33333	83.33333
69	1.94349	3.10770	1.35519	2.42616	119	83.33333	83.33333	83.33333	83.33333
					120	83.33333	83.33333	83.33333	83.33333]

[Table of Guaranteed Monthly COI Rates (Issue Ages 0-17)]

Insured's Age	Male	Female	Insured's Age	Male	Female	Insured's Age	Male	Female
0	0.06002	0.03500	40	0.24204	0.18271	80	8.29272	6.10285
1	0.03834	0.02583	41	0.26545	0.19524	81	9.13131	6.76952
2	0.02750	0.01916	42	0.29305	0.21112	82	10.00372	7.46218
3	0.02000	0.01666	43	0.32568	0.22867	83	10.94457	8.17591
4	0.01750	0.01583	44	0.36251	0.24957	84	12.02241	8.92619
5	0.01750	0.01500	45	0.39936	0.27382	85	13.26260	9.62620
6	0.01833	0.01583	46	0.43623	0.30225	86	14.63048	10.44314
7	0.01833	0.01750	47	0.46724	0.33740	87	16.11092	11.46857
8	0.01833	0.01750	48	0.49072	0.37926	88	17.68481	12.50867
9	0.01916	0.01750	49	0.52092	0.42617	89	19.33694	13.47256
10	0.02000	0.01833	50	0.56036	0.47647	90	20.96677	14.02589
11	0.02333	0.02083	51	0.61159	0.53183	91	22.54981	14.48266
12	0.02833	0.02250	52	0.67377	0.59143	92	24.20857	15.47853
13	0.03334	0.02583	53	0.74863	0.65612	93	25.96112	16.90997
14	0.04334	0.02833	54	0.83787	0.72507	94	27.87491	18.94988
15	0.05501	0.03000	55	0.93313	0.79829	95	29.84960	21.42649
16	0.06502	0.03250	56	1.03188	0.87664	96	31.77084	23.86019
17	0.07420	0.03417	57	1.12315	0.95591	97	33.84757	25.34029
18	0.09505	0.04251	58	1.21030	1.03864	98	36.10015	25.94136
19	0.10256	0.04668	59	1.31280	1.12738	99	38.54895	27.58356
20	0.10840	0.04918	60	1.43920	1.21961	100	40.90943	29.86060
21	0.11341	0.05251	61	1.59389	1.31958	101	42.98363	32.39777
22	0.11925	0.05501	62	1.77190	1.42562	102	45.22388	35.24975
23	0.12510	0.05752	63	1.96315	1.53436	103	47.64578	38.43866
24	0.13177	0.06085	64	2.15488	1.65176	104	50.49926	42.28387
25	0.13929	0.06586	65	2.34278	1.77872	105	54.03324	46.95888
26	0.14680	0.07003	66	2.52512	1.91700	106	57.96198	52.04123
27	0.15098	0.07420	67	2.70962	2.07094	107	62.35122	57.56079
28	0.15181	0.07920	68	2.89889	2.23976	108	67.27862	63.58619
29	0.15098	0.08421	69	3.10770	2.42616	109	72.85059	70.31629
30	0.15014	0.08921	70	3.34754	2.63715	110	79.19118	77.66344
31	0.15098	0.09589	71	3.64315	2.87380	111	83.33333	83.33333
32	0.15348	0.10256	72	3.98815	3.13200	112	83.33333	83.33333
33	0.15849	0.11091	73	4.33734	3.41459	113	83.33333	83.33333
34	0.16434	0.12176	74	4.71735	3.71133	114	83.33333	83.33333
35	0.17102	0.13261	75	5.14198	4.02414	115	83.33333	83.33333
36	0.18104	0.14346	76	5.61554	4.36379	116	83.33333	83.33333
37	0.19274	0.15265	77	6.16691	4.73152	117	83.33333	83.33333
38	0.20694	0.16183	78	6.80410	5.13040	118	83.33333	83.33333
39	0.22282	0.17185	79	7.51176	5.56178	119	83.33333	83.33333
						120	83.33333	83.33333]]

State:	Arkansas	Filing Company:	Allianz Life Insurance Company of North America
TOI/Sub-TOI:	L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life		
Product Name:	Life Pro+ Enhancements PR95357		
Project Name/Number:	Life Pro+ Enhancements PR95357/PR95357 ET AL		

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
CERTIFICATE OF COMPLIANCE.pdf			
Certificate of Readability.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	The applications that will be used with this product are form numbers LAPP-01 and AR-UL3-03, which were both approved in SERFF on 3/16/2011, under SERFF #ALLE-127069806, State tracking #48227.		

		Item Status:	Status Date:
Satisfied - Item:	Actuarial Memo		
Comments:			
Attachment(s):			
AR P54350 Act Memo.pdf			
AR PR95357 Act Memo.pdf			
AR PR95360 Act Memo.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Statement of Variations		
Comments:			
Attachment(s):			
SOV PS54350-03 et al.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Compare Doc		
Comments:			

State:	Arkansas	Filing Company:	Allianz Life Insurance Company of North America
TOI/Sub-TOI:	L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life		
Product Name:	Life Pro+ Enhancements PR95357		
Project Name/Number:	Life Pro+ Enhancements PR95357/PR95357 ET AL		

Attachment(s):

ATR Comparison.pdf

ECVR Comparison.pdf

PS54350-02 vs PS54350-03.pdf

Item Status:

Status Date:

Satisfied - Item:

Consumer Brochure

Comments:

Attachment(s):

M-5320_FILING.pdf

Item Status:

Status Date:

Satisfied - Item:

E&Y letter of Authorization

Comments:

Attachment(s):

E&Y Letter of Authorization.pdf

CERTIFICATE OF COMPLIANCE

Allianz Life Insurance Company of North America hereby certifies that the policy forms listed below are in compliance with all of the requirements of Arkansas Rule and Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

Allianz Life Insurance Company of North America also certifies that the guidelines of Arkansas Bulletin 11-83 have been reviewed relative to the forms listed below. The forms comply with all provisions of the Bulletin.

We certify that the forms comply with Regulation 49 and Ark. Code Ann. 23-79-138. In addition, we certify that the forms comply with the Arkansas External-Indexed Contract Guidelines for Disclosure and Advertising and Agent Education.

Allianz Life Insurance Company of North America

A handwritten signature in black ink, appearing to read 'Todd Petit', with a long horizontal flourish extending to the right.

Todd Petit
Assistant Vice President - Actuary

January 16, 2013

Contract Form Numbers:

PR95357
PR95358
PR95359
PR95360
PR95362
PS54350-03

Allianz Life Insurance Company
of North America
5701 Golden Hills Drive
Minneapolis, MN 55416-1297
800.950.7372



CERTIFICATE OF READABILITY

Contract Form	Flesch Score
PR95357, PR95358, PR95359, PR95360, PR95362, & PS54350-03	65

It is hereby certified that the policy forms listed, when scored together, meet the minimum reading ease requirements in your state. The scores reported are based upon the generic versions of each form and do not take into account the specific variations required by your state. The Seven Formulas program by Micro Power & Light Co. provided the Flesch Reading Ease scores reported above. Text absent end punctuation was retained for scoring.

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

A handwritten signature in black ink, appearing to read "Todd Petit", with a long horizontal flourish extending to the right.

Date: January 16, 2013

Todd Petit, Assistant Vice President - Actuary

Allianz Life Insurance Company of North America

Actuarial Memorandum

Previously Approved Forms

P54350-AR – Flexible Premium Adjustable Life Insurance Policy with an Index Benefit
PR95286, PR95287, PR95288, PR95289, PR95290 – Crediting Method Riders
PR95291, PR95292, PR95294, PR95296, PR95297, PR95298, PR95299 – Optional Riders

New Forms

PS54350-03 – Policy Schedule
PR95358, PR95359, PR95362 – Optional Riders

The purpose of this actuarial memorandum is to demonstrate compliance with the nonforfeiture and valuation regulations of this state. It is not intended to be used for any other purpose.

Description of Plan

This policy is a flexible premium adjustable life insurance policy. We plan to issue this policy at ages 0 – 80. Forms will be illustrated and sold through independently licensed agents and/or brokers in all markets.

The policy will stay in force during the guaranteed policy protection period as long as the total premium paid less partial surrenders and policy loans exceeds the total minimum monthly premium. After the guaranteed policy protection period, the policy will stay in force as long as the cash value is greater than the next monthly deduction.

Death Benefit

Prior to the policy anniversary when the insured's age equals the maximum coverage age, the death benefit is based on the policyholder's selection of option A, B, or C.

Option A: The death benefit is the specified amount.

Option B: The death benefit is the specified amount plus the accumulation value.

Option C: The death benefit is the specified amount plus the total premium paid.

On and after the policy anniversary when the insured's age equals the maximum coverage age, the death benefit is the accumulation value.

The death benefit will never be less than the corridor death benefit. The death benefit will be reduced by any outstanding policy loan balance.

Accumulation Value

The accumulation value is the greater of the current value and the guaranteed accumulation value.

Current Value

Policyholders may allocate current value to a fixed interest option and/or a combination of indexed interest options.

Current value allocated to a fixed interest option earns interest at the end of the day. Current value allocated to an indexed interest option earns interest at the end of the policy year. Indexed interest credits may be subject to a cap and/or participation rate (depending on crediting method).

Attachment 1 illustrates example interest rate calculations.

Caps and Participation Rates

We declare caps on every policy anniversary. For each indexed interest option with the annual point-to-point crediting method, we declare an annual cap. For each indexed interest option with the monthly sum crediting method, we declare a monthly cap. For indexed interest options with the monthly average crediting method, there is no cap.

Caps are guaranteed for the entire policy year. We can change caps each policy year, but caps will never be less than the guarantees shown on the policy schedule.

We declare participation rates for each indexed interest option on the policy date. For each indexed interest option with the annual point-to-point or monthly sum crediting method, we guarantee the participation rate for all policy years. For each index allocation with the monthly average crediting method, we declare an annual participation rate subject to the guarantees shown on the policy schedule.

Guaranteed Accumulation Value

The guaranteed accumulation value earns fixed interest at the end of the day.

Cash Value

The cash value equals the accumulation value minus the full surrender charge and any outstanding policy loan balance.

Policy Charges

Premium Charges

We subtract a premium charge from all premiums received. The premium charge is shown on the policy schedule.

Monthly Deductions

We subtract a monthly deduction from the current value and guaranteed accumulation value at the beginning of each month. The monthly deduction includes COI charges, the rider charges, and the expense charge.

The monthly COI charge equals the sum of monthly COI charges for all specified amount bands. The charge for a specified amount band is equal to the net amount at risk corresponding to that specified amount band divided by 1000, multiplied by the monthly COI rate applicable to that specified amount band plus any flat extras. Guaranteed monthly COI rate tables are shown on the policy schedule. Guaranteed monthly COI rates are based on the 2001 Commissioner's Standard Ordinary (CSO) Table, smoker/nonsmoker distinct, sex-distinct, age last birthday (ALB).

The monthly expense charge is a flat monthly fee plus a monthly charge per \$1000 of specified amount. Guaranteed monthly expense charges are shown on the policy schedule.

Rider charges

Rider charges vary by rider, and are described later in this memorandum. Rider charges are shown on the policy schedule.

Full surrender charges

Full surrender charges apply during the first 10 policy years and are shown on the policy schedule. A full surrender of a policy prior to the end of a policy year will result in no indexed interest credits for that policy year.

If there is a specified amount increase within the first 10 policy years, we will begin a new surrender charge schedule for the amount of the increase.

Nonforfeiture Values

Minimum Cash Value Basis

Full surrender charges are based on the 2001 Commissioner's Standard Ordinary (2001 CSO) table, smoker/nonsmoker distinct (for ages 18+), sex-distinct, age last birthday (ALB), and 1.5% interest.

Minimum Cash Value Compliance Demonstration

The accumulation value less the surrender charge will always equal or exceed the minimum cash values required by the Standard Nonforfeiture Law (SNFL), as interpreted in the NAIC Model Universal Life regulation. In order to demonstrate compliance with the UL Model Regulation's minimum nonforfeiture requirements, it must be demonstrated that the surrender charge under the policy form is less than the unamortized unused initial expense allowance at any time.

The maximum initial expense allowance is that defined in the Standard Nonforfeiture Law and is:

$$EA = \$10 + 1.25 * \text{Min} (\$40, P^{NL}) \text{ per } \$1000 \text{ of insurance, where } P^{NL} \text{ is the nonforfeiture net level premium}$$

The initial acquisition expense charges are defined as the excess of the policy expense charges, other than service charges, actually made in the first policy year over the averaged administrative expense charges over policy years 2 through 20. The unused initial expense allowance (UIEA) is defined as the excess, if any, of the initial expense allowance over the initial acquisition expense charges. The unamortized unused initial expense allowance during the policy year beginning on the policy anniversary at age $x + t$ equals:

$$\text{UIEA} * (\ddot{a}_{x+t} / \ddot{a}_x)$$

The maximum surrender charges per \$1,000 of initial specified amount can be found in **Attachment 2**. The policy guarantees surrender values exceed the minimum nonforfeiture values.

Terminal Illness Accelerated Death Benefit

This policy provides accelerated benefit payments when the insured is terminally ill. Terminal illness is a diagnosis by a physician of a medical condition that is expected to result in death of the insured within 12 months or less. The maximum accelerated benefit amount is shown on the policy schedule.

The payment amount is discounted for one half year's interest using the preferred policy loan interest rate.

An accelerated benefit payment will reduce the specified amount dollar-for-dollar, and will reduce the total premium paid, current value, and guaranteed accumulation value by the same percentage the specified amount decreased.

This benefit does not provide additional cash value or nonforfeiture value. In accordance with Actuarial Guideline 27, this benefit is considered an actuarially discounted acceleration of benefit. As such, no additional reserves will be required for this benefit.

Attachment 5 contains a demonstration of an accelerated benefit payment.

Reserves

Mortality Table and Valuation Interest Rate

The statutory reserves for the policy will be calculated according to the Standard Valuation Law, as interpreted in the NAIC Model Universal Life Regulation. The minimum valuation basis for the policy will be based on the 2001 CSO smoker and nonsmoker select and ultimate mortality tables for males and females, age last birthday. Valuation interest rates will not be greater than the maximum permitted by the Standard Valuation Law or not greater than the valuation interest rate provided by special state requirements.

Reserve Method

The reserve for the policies will be the greater of:

- Cash Value
- CRVM reserve as defined under Section 5 of the NAIC Model Universal Life Regulation
- Alternative minimum reserves as defined under Section 5 of the NAIC Model Universal Life Regulation

Additional minimum reserves may be held for the no-lapse guarantee provided by the operation of the Policy Protection Test. The total minimum reserve for a policy is calculated according to the requirements in Section 7 of the NAIC Valuation of Life Insurance Policies Model Regulation, as clarified by Actuarial Guideline XXXVIII, and meets minimum statutory requirements.

To reflect the equity index features of the policy we will follow Actuarial Guideline XXXVI using the Commissioners Reserve Valuation Method with Updated Market Value (CRVM with UMV).

Investments

We will buy fixed income securities to back the fixed guarantees in the policy. We will buy and sell call options, put options, and futures to back the indexed benefits in the policy.

Mike Scriver, Vice President of Hedging, monitors and manages our derivatives and the various asset/liability risks for this policy. Mr. Scriver has over 20 years in the financial services industry including over 17 years of experience in the insurance industry and over 12 years of experience working with derivatives.

The risks of hedging include:

1. **Liquidity Risk** – We may close a position in our derivative positions at any time at the fair market value of the derivative. This transaction would occur through either internal trades between product or business lines, or our agent and the counterparty. We perform cash flow testing each year using deterministic and stochastic scenarios to confirm that the assets supporting our liabilities are sufficient.
2. **Counterparty Risk** – We only work with counterparties with S&P ratings of A- or better and we have support agreements that requiring the counterparties to post collateral if the value of the hedge instruments exceeds a predetermined threshold. The threshold is directly related to the credit rating of the counterparty.
3. **Market Risk** – We buy and sell options, futures and other derivatives solely to hedge the liabilities associated with this policy; they are not used for speculative purposes. We review the options backing this policy each quarter. If we are over-hedged, we may allocate those options to new or existing blocks of business, or we may liquidate an option when appropriate. If we are under-hedged, we may purchase additional options. We use stochastic derivative valuation to determine our market exposure each week.
4. **Pricing Risk** – We review and monitor the policy rates in conjunction with the investment opportunities in the bond and options markets. We can change the rates to adapt to the investment environment.
5. **Legal Risk** – We require ISDA Master Agreements with all counterparties. Both parties must sign a Preliminary Letter Agreement (confirmation document) to the option purchase and sale agreements, which details the terms of the policies.
6. **Operational Risk** – We have backup systems and persons for all key functions in the event of any process errors. A comprehensive analysis is performed on a quarterly basis to determine our hedge position.
7. **Behavior Risk** – If we have incorrect persistency assumptions, we may not be properly hedged. We estimate persistency using experience data. Since we only purchase one month options, we can rebalance our hedge each month to account for lapses.
8. **Timing Risk** – There may be a small lag between the issue date and the date we purchase an option. We would suffer the market soars during this lag time, but we would benefit if the market drops. Over time, we purchase options frequently enough that these fluctuations even themselves out.
9. **Currency Risk** – We invest in options denominated in other currencies, so there is a risk that the foreign currency will drop in value and we will have an insufficient dollar denominated return to fund the policyholder benefit. The company benefits when the foreign currency increases against the dollar. Over time, these fluctuations even themselves out.

Attachment 3 describes the due diligence we conduct with respect to our counterparties.

Select Indexed Allocation Rider

This rider provides optional index allocations for the current value. These allocations offer higher caps and higher participation rates than the caps and participation rates offered in the corresponding standard allocations.

Allocation Charge

There is a monthly allocation charge only when current value is allocated to these allocations. The charge is equal to the current value in that allocation multiplied by the allocation charge percentage shown on the policy schedule.

Reserves

This rider's benefit will be valued under the reserves of the base policy.

Inflation Protection Rider

This rider credits interest to the current value and guaranteed accumulation value based on changes in the CPI-U index.

Rider Charge

There is a monthly rider charge while inflation-based interest is being credited. The rider charge is the accumulation value multiplied by the rider charge percentage.

Reserves

This rider's benefit will be valued under the reserves of the base policy.

Enhanced Cash Value Rider

This rider provides an enhanced cash value to the base policy.

During the first nine policy years, if the policy protection test is met as described in the base policy, the cash value is the greater of the accumulation value minus the full surrender charge and any policy loans, or the product of (a) and (b) where:

- (a) is the applicable percentage from the table of enhanced cash value percentages shown on the policy schedule; and
- (b) is the total premium paid minus any partial surrenders, any applicable partial surrender charges, and any policy loans.

After the first nine policy years, or if the policy protection test is not met at any time, the cash value is the accumulation value minus any full surrender charge.

Rider Charge

The rider charge is a monthly charge per \$1,000 of specified amount. The guaranteed rider charge is shown on the policy schedule. Rider charges for each specified amount band will be assessed until the end of the ECV period shown on the policy schedule.

Reserves

This rider may increase the cash value during the first nine policy years. The increased cash value will be used in the valuation of reserves of the base policy.

Enhanced Liquidity Rider

This rider waives a percentage of the surrender charge.

Rider Charge

The rider charge is a monthly charge per \$1,000 of specified amount. The guaranteed rider charge is shown on the policy schedule. Rider charges for each specified amount band will be assessed until the end of the liquidity charge period shown on the policy schedule.

Reserves

This rider increases the cash surrender value during the liquidity period. The increased cash value will be used in the valuation of reserves of the base policy.

Additional Term Rider

This rider pays an additional specified amount if the insured dies. It does not have any cash value or nonforfeiture value.

Rider Charge

The rider charge is a monthly charge equal to the applicable monthly COI rate multiplied by the applicable ATR net amount at risk, divided by \$1,000. We subtract a current rider charge from the current value and a guaranteed rider charge from the guaranteed accumulation value. The guaranteed monthly COI rates are shown on the policy schedule. We can change the monthly COI rate for the current rider charge at any time, but it will never be greater than the guaranteed monthly COI rate.

The ATR net amount at risk is calculated as the death benefit divided by the specified amount discount factor minus the accumulation value. For the guaranteed rider charge calculation we use the guaranteed accumulation value instead of the accumulation value. The specified amount discount factor is shown on the policy schedule.

The ATR net amount at risk will never be greater than the rider specified amount divided by the specified amount discount factor or less than zero.

Reserves

The reserves for this benefit will be held in accordance with the NAIC Model Universal Life Regulation

Other Insured Term Rider

This rider pays a specified amount if a separate insured dies. It does not have any cash value or nonforfeiture value.

Rider Charge

The rider charge is a monthly charge per \$1,000 of rider specified amount. Guaranteed COI rates are shown on the policy schedule.

Reserves

The reserves for this benefit will be held in accordance with the NAIC Model Universal Life Regulation

Child Term Rider

This rider pays a specified amount if an insured's child dies. It does not have any cash value or nonforfeiture value.

Rider Charge

The rider charge is a monthly charge per \$1,000 of rider specified amount. The guaranteed rider charge is shown on the policy schedule.

Reserves

The reserves for this benefit will be held in accordance with the NAIC Model Universal Life Regulation

Loan Protection Rider

This rider is issued to ages 0 to 85 and may be added during the first 15 years of the policy. If exercised and the conditions of eligibility are met, the rider will prevent the lapse of a policy due to a policy loan. We will notify the policy owner if their policy loan balance is more than 90% of the Accumulation Value, at which time they may exercise the benefit.

On the date the benefit is exercised, the specified amount will equal the accumulation value multiplied by the applicable death benefit factor shown on the schedule page. After benefit exercise, we will allocate 100% of the current value to the fixed allocation—the owner may take additional loans, but we will not accept additional premium or specified amount changes. Monthly deductions will stop and all other riders will terminate.

The rider has no effect upon the policy until it is exercised. It does not have any cash value or nonforfeiture value.

Rider Charge

There is a one-time rider charge if the owner exercises the benefit. The rider charge is the accumulation value multiplied by the result of the applicable death benefit factor minus 1. If the rider is attached to a joint last survivor policy, the age of the younger insured, or the age that the younger insured would be if alive is used to determine the factor.

Reserves

There are no additional reserves for this rider.

Waiver of Specified Premium Rider

If the insured becomes totally disabled prior to age 65, this rider will waive the waiver amount while the insured continues to be totally disabled. This rider does not have any cash value or nonforfeiture value.

There is a six month waiting period before benefits become payable. The waiver amount is chosen at issue by the policyholder and shown on the policy schedule.

Total disability is the inability to perform the insured's own occupation during the first two years from the date due proof of disability is provided, and the inability to perform any occupation for which they are reasonably qualified thereafter.

Charge for the Rider

The charge for this rider will be an attained age monthly charge per \$1,000 of Waiver Amount. Guaranteed rider charges are shown in the rider. Rider charges will be assessed until age 65.

Reserves

The final reserve held for the base policy with this rider will be at least as great as the sum of the reserve for the life insurance protection provided plus the reserve for this rider. The reserve for this rider is the present value of future rider benefits less the present value of future premium.

Waiver of New Charges Rider

This rider waives surrender charges, expense charges, and enhanced liquidity rider charges for any specified amount increase that occurs on or after the waiver effective date.

Rider Charge

There is no rider charge.

Reserves

This rider's benefit will be valued under the reserves of the base policy.

Non-Discrimination

No assumptions or provisions unfairly discriminate in availability, rates, benefits, or any other way for individuals of the same class, sex, marital status, equal expectation of life, and degree of risk or hazard.

Respectfully submitted,



Todd Petit, ASA, MAAA
Assistant Vice President-Actuary
Allianz Life Insurance Company of North America
1/16/2013

Attachment 1 - Calculation of Indexed Interest Rates

Annual point-to-point and monthly sum examples use actual S&P 500 values in 2004.

Annual Point-to-Point Crediting Method

Assumes 12% cap, 100% participation rate

Annual change = $100\% * [(1211.92/1111.92) - 1]$
 = 8.99%
 Capped annual change = Minimum (8.99%, 12%)
 Indexed interest rate = Maximum¹ (0%, 8.99%)
 = 8.99%

Date	Index value	Monthly change	Capped monthly change
12/31/03	1111.92		
01/31/04	1131.13	1.73%	1.73%
02/29/04	1144.94	1.22%	1.22%
03/31/04	1126.21	-1.64%	-1.64%
04/30/04	1107.30	-1.68%	-1.68%
05/31/04	1120.68	1.21%	1.21%
06/30/04	1140.84	1.80%	1.80%
07/31/04	1101.72	-3.43%	-3.43%
08/31/04	1104.24	0.23%	0.23%
09/30/04	1114.58	0.94%	0.94%
10/31/04	1130.20	1.40%	1.40%
11/30/04	1173.82	3.86%	3.00%
12/31/04	1211.92	3.25%	3.00%

For the blended index, we find the annual change for each index, weight the changes, and then sum them to find the overall annual change. We then cap and floor the overall annual change to find the indexed interest rate.

Monthly Sum Crediting Method

Assumes 3% cap, 100% participation rate

Sum of capped monthly changes = 7.78%
 Indexed interest rate = Maximum² (0%, 7.78%)
 = 7.78%

Monthly Average Crediting Method

Assumes 100% participation rate

	Index A	Index B	Index C	Index D
Weight	35%	35%	20%	10%
BOY Index Value	\$2,633.66	\$59.00	\$2,422.00	\$170.00
Average Monthly Index Value	\$2,758.59	\$64.27	\$2,398.56	\$189.96
Averaged Change	4.74%	8.93%	-0.97%	11.74%
Weighted Averaged Change	1.66%	3.13%	-0.19%	1.17%

Blended averaged change = $1.66\% + 3.13\% + -0.19\% + 1.17\% = 5.76\%$
 Indexed interest Rate = Maximum³ (0%, $100\% * 5.76\%$)
 = 5.76%

¹ If the annual change had been negative, the indexed interest rate would equal zero.

² If the sum of the capped monthly changes had been negative, the indexed interest rate would equal zero.

³ If the average change minus the spread had been negative, the indexed interest rate would equal zero.

Attachment 2 – Table of Maximum Surrender Charges

Male Nontobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
18	23.11	22.88	22.64	22.40	22.15	21.90	21.65	21.39	21.13	20.87	20.60	20.32	20.05	19.76	19.48	19.19	18.89	18.59	18.29	17.98
19	23.42	23.18	22.93	22.68	22.42	22.16	21.90	21.63	21.36	21.09	20.81	20.52	20.24	19.94	19.64	19.34	19.04	18.73	18.41	18.09
20	23.74	23.49	23.23	22.97	22.70	22.43	22.16	21.88	21.60	21.32	21.02	20.73	20.43	20.12	19.81	19.50	19.18	18.86	18.54	18.21
21	24.08	23.81	23.54	23.27	22.99	22.71	22.43	22.14	21.85	21.55	21.25	20.94	20.62	20.31	19.99	19.66	19.33	19.00	18.66	18.32
22	24.42	24.14	23.86	23.58	23.29	23.00	22.71	22.41	22.10	21.79	21.47	21.15	20.83	20.50	20.16	19.82	19.48	19.14	18.79	18.44
23	24.78	24.49	24.20	23.90	23.61	23.30	22.99	22.68	22.36	22.03	21.71	21.37	21.03	20.69	20.34	19.99	19.64	19.28	18.92	18.55
24	25.15	24.85	24.55	24.24	23.93	23.61	23.29	22.96	22.63	22.29	21.95	21.60	21.25	20.89	20.53	20.17	19.80	19.43	19.05	18.67
25	25.53	25.22	24.91	24.59	24.26	23.93	23.59	23.25	22.90	22.55	22.19	21.83	21.46	21.10	20.72	20.34	19.96	19.58	19.19	18.80
26	25.93	25.61	25.28	24.94	24.60	24.26	23.90	23.55	23.18	22.82	22.45	22.07	21.69	21.30	20.92	20.52	20.13	19.73	19.33	18.92
27	26.35	26.01	25.66	25.31	24.95	24.59	24.22	23.85	23.47	23.09	22.71	22.31	21.92	21.52	21.11	20.71	20.30	19.88	19.47	19.05
28	26.77	26.42	26.06	25.69	25.32	24.94	24.56	24.17	23.77	23.38	22.97	22.57	22.15	21.74	21.32	20.90	20.47	20.04	19.61	19.18
29	27.22	26.85	26.47	26.09	25.70	25.30	24.90	24.50	24.09	23.67	23.25	22.83	22.40	21.97	21.53	21.09	20.65	20.21	19.76	19.31
30	27.69	27.30	26.90	26.50	26.09	25.68	25.26	24.84	24.41	23.98	23.54	23.10	22.65	22.20	21.75	21.30	20.84	20.38	19.91	19.44
31	28.18	27.77	27.35	26.93	26.51	26.07	25.64	25.20	24.75	24.30	23.84	23.38	22.92	22.45	21.98	21.51	21.03	20.55	20.06	19.57
32	28.69	28.26	27.82	27.38	26.94	26.49	26.03	25.57	25.10	24.63	24.16	23.68	23.19	22.71	22.22	21.73	21.23	20.73	20.22	19.71
33	29.22	28.77	28.32	27.85	27.39	26.92	26.44	25.96	25.47	24.98	24.48	23.98	23.48	22.98	22.47	21.95	21.43	20.91	20.38	19.85
34	29.78	29.30	28.83	28.34	27.86	27.36	26.86	26.36	25.85	25.34	24.82	24.30	23.78	23.25	22.72	22.18	21.64	21.09	20.54	19.99
35	30.36	29.86	29.36	28.86	28.34	27.83	27.31	26.78	26.25	25.71	25.18	24.63	24.09	23.54	22.98	22.41	21.85	21.28	20.71	20.14
36	30.97	30.45	29.92	29.39	28.85	28.31	27.77	27.22	26.66	26.10	25.54	24.98	24.40	23.82	23.24	22.65	22.06	21.47	20.88	20.29
37	31.60	31.06	30.51	29.95	29.39	28.82	28.25	27.67	27.09	26.51	25.92	25.33	24.73	24.12	23.51	22.90	22.29	21.67	21.06	20.45
38	32.27	31.69	31.12	30.53	29.94	29.35	28.75	28.15	27.54	26.93	26.32	25.69	25.06	24.43	23.79	23.16	22.52	21.88	21.25	20.61
39	32.96	32.36	31.75	31.14	30.52	29.90	29.28	28.65	28.01	27.37	26.72	26.06	25.41	24.74	24.08	23.42	22.76	22.10	21.44	20.77
40	33.69	33.06	32.42	31.78	31.13	30.48	29.82	29.16	28.49	27.82	27.14	26.45	25.76	25.07	24.38	23.69	23.01	22.32	21.63	20.94
41	34.45	33.79	33.12	32.44	31.76	31.08	30.39	29.70	28.99	28.28	27.57	26.85	26.13	25.41	24.69	23.98	23.26	22.54	21.82	21.10
42	35.25	34.55	33.85	33.14	32.43	31.71	30.98	30.25	29.51	28.76	28.01	27.26	26.51	25.76	25.01	24.27	23.52	22.77	22.02	21.28
43	36.09	35.35	34.61	33.87	33.12	32.36	31.59	30.82	30.04	29.26	28.47	27.69	26.91	26.13	25.35	24.56	23.78	23.00	22.22	21.46
44	36.97	36.19	35.41	34.63	33.83	33.03	32.22	31.41	30.59	29.77	28.95	28.13	27.32	26.50	25.68	24.86	24.05	23.24	22.43	21.64
45	37.88	37.07	36.25	35.42	34.58	33.73	32.88	32.02	31.16	30.31	29.45	28.60	27.74	26.88	26.03	25.17	24.32	23.48	22.65	21.83
46	38.85	37.99	37.11	36.23	35.35	34.45	33.56	32.66	31.76	30.86	29.97	29.07	28.17	27.27	26.38	25.49	24.61	23.74	22.88	22.03
47	39.86	38.94	38.02	37.09	36.15	35.21	34.27	33.32	32.38	31.44	30.50	29.56	28.62	27.68	26.74	25.82	24.91	24.00	23.11	22.22
48	40.92	39.95	38.97	37.98	36.99	36.00	35.01	34.02	33.04	32.05	31.06	30.07	29.08	28.10	27.13	26.17	25.22	24.28	23.35	22.42
49	42.04	41.01	39.97	38.93	37.89	36.85	35.81	34.77	33.73	32.68	31.64	30.60	29.57	28.55	27.54	26.54	25.55	24.57	23.60	22.63
50	43.23	42.13	41.04	39.94	38.84	37.74	36.65	35.55	34.45	33.35	32.26	31.17	30.09	29.03	27.98	26.94	25.90	24.87	23.85	22.84
51	44.48	43.33	42.17	41.00	39.85	38.69	37.53	36.37	35.21	34.06	32.91	31.77	30.65	29.54	28.44	27.35	26.26	25.18	24.11	23.05
52	45.81	44.59	43.36	42.14	40.91	39.69	38.46	37.24	36.01	34.80	33.60	32.41	31.24	30.07	28.92	27.77	26.63	25.49	24.37	23.27
53	47.22	45.92	44.63	43.33	42.03	40.73	39.44	38.14	36.86	35.58	34.33	33.08	31.85	30.63	29.41	28.20	27.00	25.81	24.64	23.50

Male Nontobacco: Surrender Charges per \$1,000 of Initial Specified Amount

Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
54	48.71	47.34	45.96	44.59	43.21	41.83	40.46	39.09	37.75	36.41	35.09	33.78	32.49	31.20	29.91	28.64	27.38	26.14	24.93	23.74
55	50.29	48.83	47.37	45.90	44.44	42.98	41.53	40.10	38.68	37.28	35.89	34.51	33.14	31.78	30.43	29.09	27.77	26.48	25.22	23.98
56	51.95	50.39	48.83	47.28	45.72	44.18	42.66	41.15	39.66	38.18	36.71	35.26	33.81	32.37	30.94	29.54	28.17	26.83	25.51	24.22
57	53.70	52.04	50.38	48.72	47.08	45.46	43.85	42.26	40.68	39.12	37.57	36.02	34.49	32.97	31.48	30.02	28.59	27.18	25.81	24.46
58	55.55	53.78	52.01	50.26	48.52	46.81	45.11	43.43	41.76	40.11	38.46	36.82	35.20	33.60	32.05	30.52	29.02	27.55	26.11	24.72
59	57.52	55.63	53.76	51.90	50.07	48.25	46.46	44.67	42.90	41.14	39.38	37.65	35.95	34.28	32.64	31.04	29.47	27.93	26.44	25.00
60	58.03	56.07	54.14	52.23	50.33	48.46	46.60	44.75	42.91	41.08	39.27	37.49	35.75	34.05	32.38	30.74	29.14	27.58	26.08	24.64
61	57.98	55.98	54.00	52.04	50.10	48.18	46.26	44.36	42.47	40.60	38.77	36.97	35.20	33.48	31.78	30.13	28.52	26.96	25.47	24.05
62	57.93	55.88	53.86	51.85	49.86	47.88	45.91	43.96	42.02	40.12	38.26	36.43	34.64	32.89	31.18	29.51	27.90	26.36	24.89	23.48
63	57.88	55.78	53.70	51.64	49.59	47.55	45.53	43.52	41.55	39.62	37.73	35.88	34.07	32.29	30.57	28.90	27.30	25.78	24.32	22.92
64	57.82	55.67	53.53	51.41	49.29	47.19	45.12	43.07	41.08	39.12	37.20	35.31	33.47	31.69	29.96	28.30	26.72	25.21	23.76	22.38
65	57.76	55.55	53.34	51.15	48.97	46.81	44.70	42.62	40.59	38.60	36.64	34.73	32.88	31.09	29.37	27.72	26.16	24.66	23.22	21.87
66	57.70	55.41	53.13	50.87	48.63	46.42	44.27	42.16	40.09	38.06	36.08	34.15	32.29	30.50	28.80	27.17	25.61	24.12	22.71	21.38
67	57.62	55.25	52.90	50.57	48.28	46.04	43.84	41.69	39.58	37.52	35.51	33.58	31.72	29.95	28.25	26.63	25.09	23.62	22.24	20.95
68	57.53	55.08	52.66	50.27	47.94	45.66	43.41	41.22	39.07	36.98	34.97	33.03	31.19	29.42	27.73	26.12	24.59	23.16	21.82	20.57
69	57.45	54.92	52.43	50.00	47.61	45.28	42.98	40.74	38.57	36.47	34.45	32.52	30.68	28.92	27.24	25.65	24.15	22.75	21.46	20.26
70	57.36	54.76	52.22	49.73	47.29	44.90	42.56	40.28	38.09	35.98	33.97	32.05	30.21	28.45	26.79	25.22	23.76	22.41	21.16	20.02
71	57.28	54.63	52.02	49.47	46.96	44.52	42.14	39.84	37.64	35.53	33.52	31.60	29.76	28.02	26.39	24.86	23.44	22.14	20.95	19.84
72	57.22	54.49	51.81	49.19	46.63	44.14	41.73	39.43	37.22	35.11	33.10	31.18	29.35	27.64	26.04	24.55	23.19	21.94	20.79	19.71
73	57.14	54.33	51.58	48.90	46.28	43.76	41.34	39.03	36.82	34.71	32.69	30.78	28.98	27.30	25.75	24.32	23.01	21.80	20.66	19.61
74	57.05	54.17	51.34	48.60	45.96	43.41	40.98	38.66	36.45	34.33	32.32	30.43	28.67	27.04	25.53	24.16	22.89	21.70	20.59	19.55
75	56.96	53.99	51.11	48.33	45.66	43.10	40.66	38.33	36.10	33.99	32.00	30.15	28.43	26.85	25.41	24.07	22.82	21.65	20.56	19.57
76	56.87	53.84	50.90	48.09	45.40	42.83	40.37	38.03	35.80	33.71	31.76	29.95	28.28	26.76	25.35	24.04	22.80	21.66	20.61	19.63
77	56.79	53.70	50.73	47.89	45.18	42.59	40.12	37.77	35.56	33.50	31.60	29.84	28.23	26.75	25.36	24.06	22.85	21.74	20.71	19.73
78	56.73	53.60	50.60	47.73	44.99	42.38	39.90	37.57	35.39	33.38	31.52	29.82	28.26	26.79	25.42	24.14	22.97	21.88	20.85	19.87
79	56.68	53.51	50.48	47.58	44.82	42.20	39.73	37.43	35.30	33.34	31.54	29.88	28.33	26.88	25.53	24.29	23.14	22.05	21.02	20.07
80	56.64	53.44	50.37	47.45	44.67	42.06	39.62	37.37	35.29	33.39	31.63	29.99	28.45	27.03	25.71	24.50	23.34	22.25	21.24	20.34
81	56.60	53.36	50.26	47.32	44.55	41.97	39.58	37.38	35.37	33.51	31.77	30.14	28.63	27.24	25.95	24.72	23.57	22.50	21.55	20.68
82	56.56	53.27	50.16	47.23	44.49	41.96	39.62	37.49	35.52	33.67	31.95	30.35	28.87	27.51	26.21	24.98	23.85	22.84	21.92	21.03
83	56.52	53.21	50.10	47.20	44.51	42.04	39.77	37.68	35.72	33.89	32.19	30.63	29.18	27.80	26.50	25.30	24.23	23.26	22.31	21.39
84	56.49	53.19	50.11	47.25	44.63	42.22	40.00	37.93	35.98	34.18	32.52	30.98	29.52	28.14	26.86	25.72	24.69	23.68	22.70	21.76
85	56.49	53.22	50.19	47.40	44.85	42.49	40.28	38.22	36.30	34.54	32.90	31.35	29.88	28.53	27.32	26.22	25.15	24.11	23.11	22.13
86	56.52	53.31	50.34	47.63	45.13	42.78	40.59	38.55	36.68	34.95	33.29	31.74	30.30	29.01	27.85	26.71	25.61	24.54	23.50	22.50
87	56.58	53.44	50.56	47.90	45.41	43.09	40.92	38.94	37.09	35.34	33.69	32.16	30.80	29.56	28.36	27.19	26.05	24.95	23.88	22.85
88	56.66	53.61	50.79	48.15	45.69	43.40	41.29	39.33	37.48	35.73	34.11	32.66	31.35	30.07	28.83	27.62	26.46	25.33	24.23	23.17
89	56.77	53.78	50.99	48.38	45.95	43.72	41.65	39.68	37.83	36.11	34.58	33.19	31.84	30.52	29.25	28.01	26.82	25.65	24.53	23.44
90	56.85	53.89	51.13	48.57	46.21	44.02	41.94	39.98	38.17	36.55	35.08	33.65	32.26	30.91	29.61	28.34	27.11	25.93	24.78	23.67

Female Nontobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
18	23.79	23.52	23.26	22.98	22.71	22.43	22.15	21.86	21.57	21.28	20.98	20.68	20.38	20.07	19.76	19.45	19.14	18.82	18.50	18.17
19	24.14	23.86	23.58	23.30	23.01	22.72	22.43	22.14	21.83	21.53	21.22	20.91	20.60	20.28	19.96	19.64	19.31	18.98	18.65	18.31
20	24.50	24.21	23.92	23.63	23.33	23.03	22.72	22.42	22.10	21.79	21.47	21.15	20.82	20.49	20.16	19.82	19.48	19.14	18.80	18.45
21	24.87	24.57	24.27	23.97	23.66	23.34	23.03	22.71	22.38	22.05	21.72	21.39	21.05	20.71	20.36	20.02	19.66	19.31	18.95	18.59
22	25.26	24.95	24.63	24.31	23.99	23.67	23.34	23.00	22.67	22.33	21.98	21.63	21.28	20.93	20.57	20.21	19.85	19.48	19.11	18.73
23	25.66	25.33	25.01	24.68	24.34	24.00	23.66	23.31	22.96	22.61	22.25	21.89	21.53	21.16	20.79	20.41	20.03	19.65	19.26	18.87
24	26.07	25.74	25.40	25.05	24.70	24.35	23.99	23.63	23.27	22.90	22.53	22.15	21.77	21.39	21.01	20.62	20.22	19.82	19.42	19.02
25	26.50	26.15	25.80	25.44	25.08	24.71	24.34	23.96	23.58	23.20	22.81	22.42	22.03	21.63	21.23	20.83	20.42	20.00	19.59	19.17
26	26.95	26.59	26.22	25.84	25.46	25.08	24.69	24.30	23.91	23.51	23.11	22.70	22.29	21.88	21.46	21.04	20.61	20.18	19.75	19.32
27	27.41	27.03	26.65	26.26	25.86	25.46	25.06	24.65	24.24	23.83	23.41	22.99	22.56	22.13	21.69	21.26	20.81	20.37	19.92	19.47
28	27.90	27.50	27.10	26.69	26.28	25.86	25.44	25.02	24.59	24.16	23.72	23.28	22.84	22.39	21.93	21.48	21.02	20.56	20.09	19.63
29	28.40	27.98	27.56	27.14	26.71	26.27	25.84	25.39	24.95	24.50	24.04	23.58	23.12	22.65	22.18	21.71	21.23	20.75	20.27	19.79
30	28.92	28.48	28.04	27.60	27.15	26.70	26.25	25.79	25.32	24.85	24.37	23.89	23.41	22.92	22.43	21.94	21.45	20.95	20.46	19.96
31	29.46	29.01	28.55	28.09	27.62	27.15	26.67	26.19	25.70	25.21	24.71	24.21	23.71	23.20	22.69	22.18	21.67	21.16	20.65	20.14
32	30.03	29.55	29.07	28.59	28.10	27.61	27.11	26.61	26.10	25.58	25.07	24.54	24.02	23.49	22.96	22.43	21.90	21.37	20.85	20.33
33	30.62	30.12	29.62	29.11	28.60	28.09	27.56	27.04	26.50	25.97	25.43	24.88	24.34	23.79	23.24	22.69	22.14	21.60	21.06	20.52
34	31.23	30.71	30.19	29.66	29.12	28.58	28.03	27.48	26.93	26.37	25.80	25.23	24.67	24.10	23.53	22.96	22.40	21.83	21.28	20.72
35	31.87	31.33	30.78	30.22	29.66	29.09	28.52	27.94	27.36	26.77	26.19	25.60	25.01	24.42	23.83	23.24	22.66	22.08	21.50	20.93
36	32.54	31.96	31.39	30.80	30.22	29.62	29.02	28.42	27.81	27.20	26.58	25.97	25.36	24.75	24.14	23.53	22.93	22.33	21.74	21.15
37	33.23	32.63	32.02	31.41	30.79	30.17	29.54	28.91	28.27	27.64	27.00	26.36	25.73	25.09	24.46	23.84	23.22	22.60	21.98	21.38
38	33.95	33.32	32.69	32.04	31.39	30.74	30.08	29.42	28.76	28.09	27.43	26.77	26.11	25.46	24.81	24.16	23.52	22.88	22.24	21.62
39	34.71	34.05	33.38	32.70	32.02	31.34	30.65	29.96	29.26	28.57	27.89	27.20	26.52	25.84	25.17	24.50	23.83	23.17	22.52	21.87
40	35.51	34.81	34.10	33.39	32.68	31.96	31.24	30.52	29.80	29.08	28.37	27.65	26.95	26.24	25.54	24.85	24.16	23.48	22.80	22.13
41	36.34	35.60	34.86	34.12	33.37	32.62	31.86	31.11	30.36	29.61	28.87	28.13	27.40	26.67	25.95	25.23	24.52	23.81	23.10	22.40
42	37.22	36.44	35.66	34.88	34.09	33.30	32.52	31.73	30.95	30.18	29.41	28.64	27.88	27.12	26.37	25.62	24.88	24.15	23.42	22.69
43	38.13	37.32	36.50	35.67	34.85	34.03	33.21	32.39	31.58	30.77	29.97	29.17	28.38	27.59	26.82	26.04	25.27	24.51	23.75	22.99
44	39.10	38.24	37.38	36.51	35.65	34.79	33.94	33.09	32.24	31.40	30.56	29.73	28.91	28.09	27.28	26.48	25.68	24.88	24.09	23.31
45	40.11	39.21	38.30	37.40	36.50	35.60	34.71	33.82	32.93	32.06	31.19	30.33	29.47	28.62	27.77	26.93	26.10	25.27	24.45	23.63
46	41.17	40.22	39.27	38.33	37.39	36.45	35.51	34.59	33.67	32.75	31.85	30.95	30.05	29.17	28.28	27.41	26.54	25.67	24.81	23.96
47	42.29	41.29	40.30	39.31	38.32	37.34	36.37	35.40	34.44	33.49	32.54	31.60	30.67	29.74	28.82	27.90	26.99	26.09	25.19	24.30
48	43.46	42.42	41.37	40.33	39.30	38.28	37.26	36.25	35.25	34.25	33.26	32.28	31.30	30.33	29.37	28.41	27.46	26.52	25.58	24.65
49	44.69	43.59	42.50	41.41	40.33	39.26	38.19	37.13	36.09	35.04	34.01	32.98	31.96	30.94	29.93	28.93	27.94	26.95	25.98	25.01
50	45.97	44.82	43.67	42.53	41.40	40.28	39.16	38.06	36.96	35.87	34.78	33.70	32.63	31.57	30.51	29.47	28.43	27.40	26.38	25.37
51	47.32	46.11	44.90	43.71	42.52	41.35	40.18	39.02	37.86	36.72	35.58	34.45	33.33	32.21	31.11	30.01	28.92	27.85	26.79	25.74
52	48.72	47.45	46.19	44.94	43.69	42.46	41.23	40.01	38.80	37.60	36.41	35.22	34.04	32.87	31.71	30.56	29.43	28.31	27.20	26.12
53	50.19	48.86	47.53	46.22	44.91	43.61	42.32	41.04	39.77	38.51	37.26	36.01	34.77	33.54	32.33	31.13	29.94	28.77	27.63	26.51

Female Nontobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
54	51.73	50.33	48.94	47.55	46.18	44.81	43.46	42.11	40.78	39.45	38.13	36.82	35.52	34.23	32.96	31.70	30.47	29.25	28.07	26.91
55	53.34	51.87	50.40	48.94	47.50	46.06	44.63	43.22	41.81	40.41	39.02	37.64	36.28	34.93	33.60	32.29	31.01	29.75	28.52	27.32
56	55.03	53.47	51.93	50.39	48.87	47.36	45.85	44.36	42.88	41.40	39.94	38.49	37.06	35.65	34.26	32.90	31.56	30.26	28.98	27.73
57	56.79	55.15	53.52	51.90	50.30	48.70	47.11	45.54	43.97	42.42	40.88	39.36	37.86	36.39	34.94	33.52	32.14	30.78	29.45	28.15
58	58.27	56.54	54.83	53.14	51.45	49.77	48.11	46.46	44.82	43.19	41.59	40.00	38.44	36.91	35.42	33.95	32.52	31.12	29.74	28.40
59	58.23	56.47	54.72	52.98	51.25	49.54	47.84	46.15	44.48	42.82	41.19	39.59	38.01	36.47	34.96	33.49	32.04	30.63	29.24	27.89
60	58.18	56.38	54.59	52.82	51.05	49.29	47.55	45.83	44.13	42.45	40.79	39.17	37.58	36.03	34.51	33.02	31.56	30.13	28.74	27.37
61	58.14	56.30	54.46	52.64	50.83	49.04	47.26	45.50	43.77	42.06	40.39	38.75	37.15	35.58	34.05	32.55	31.07	29.63	28.22	26.87
62	58.10	56.20	54.32	52.46	50.60	48.77	46.96	45.17	43.41	41.68	39.99	38.34	36.72	35.14	33.59	32.07	30.58	29.13	27.73	26.41
63	58.05	56.10	54.18	52.26	50.37	48.50	46.65	44.83	43.05	41.30	39.60	37.93	36.29	34.69	33.12	31.58	30.08	28.64	27.27	25.99
64	57.99	56.00	54.02	52.07	50.13	48.22	46.34	44.50	42.69	40.93	39.20	37.51	35.85	34.23	32.65	31.09	29.60	28.19	26.86	25.61
65	57.94	55.89	53.87	51.86	49.89	47.94	46.04	44.17	42.34	40.56	38.81	37.10	35.42	33.78	32.17	30.62	29.17	27.79	26.49	25.26
66	57.88	55.78	53.71	51.66	49.65	47.68	45.74	43.85	42.00	40.19	38.42	36.68	34.98	33.31	31.71	30.21	28.78	27.43	26.16	24.92
67	57.83	55.68	53.55	51.47	49.42	47.42	45.46	43.54	41.66	39.82	38.02	36.26	34.53	32.87	31.31	29.84	28.44	27.12	25.84	24.62
68	57.77	55.57	53.40	51.28	49.20	47.17	45.18	43.23	41.32	39.45	37.62	35.83	34.11	32.49	30.96	29.51	28.14	26.81	25.54	24.38
69	57.71	55.46	53.26	51.10	48.99	46.92	44.90	42.91	40.97	39.07	37.22	35.43	33.74	32.15	30.65	29.22	27.84	26.53	25.33	24.22
70	57.66	55.37	53.12	50.93	48.78	46.68	44.61	42.60	40.62	38.69	36.83	35.08	33.43	31.86	30.38	28.95	27.58	26.33	25.18	24.10
71	57.61	55.28	52.99	50.76	48.57	46.42	44.32	42.27	40.26	38.33	36.50	34.78	33.15	31.61	30.12	28.70	27.40	26.20	25.08	23.90
72	57.57	55.19	52.86	50.58	48.35	46.16	44.02	41.93	39.91	38.01	36.22	34.53	32.92	31.37	29.89	28.53	27.29	26.12	24.89	23.54
73	57.52	55.10	52.72	50.39	48.11	45.88	43.70	41.60	39.62	37.75	35.99	34.31	32.69	31.15	29.74	28.44	27.22	25.94	24.53	23.10
74	57.47	54.99	52.56	50.18	47.86	45.58	43.39	41.33	39.38	37.54	35.79	34.10	32.49	31.02	29.67	28.39	27.06	25.59	24.10	22.66
75	57.41	54.88	52.39	49.97	47.59	45.30	43.15	41.11	39.19	37.37	35.60	33.92	32.38	30.97	29.64	28.25	26.71	25.16	23.66	22.33
76	57.35	54.76	52.22	49.74	47.35	45.09	42.97	40.96	39.05	37.21	35.45	33.84	32.37	30.98	29.52	27.92	26.29	24.73	23.34	22.20
77	57.29	54.63	52.03	49.53	47.18	44.95	42.85	40.86	38.93	37.09	35.41	33.86	32.41	30.88	29.21	27.51	25.87	24.41	23.23	22.31
78	57.22	54.50	51.88	49.41	47.08	44.88	42.79	40.77	38.85	37.09	35.47	33.95	32.35	30.59	28.81	27.09	25.57	24.33	23.36	22.45
79	57.15	54.40	51.81	49.37	47.06	44.87	42.75	40.74	38.89	37.19	35.60	33.92	32.08	30.21	28.41	26.81	25.51	24.50	23.54	22.38
80	57.12	54.40	51.84	49.41	47.11	44.89	42.77	40.83	39.05	37.38	35.61	33.68	31.72	29.83	28.15	26.79	25.72	24.72	23.50	22.24
81	57.15	54.45	51.90	49.49	47.15	44.93	42.89	41.02	39.26	37.41	35.38	33.32	31.34	29.57	28.14	27.02	25.96	24.69	23.37	22.09
82	57.17	54.49	51.96	49.51	47.17	45.03	43.07	41.22	39.28	37.15	34.99	32.90	31.05	29.54	28.37	27.26	25.92	24.53	23.20	21.90
83	57.19	54.53	51.96	49.51	47.26	45.20	43.26	41.22	38.99	36.72	34.53	32.58	31.00	29.77	28.61	27.20	25.75	24.34	22.98	21.66
84	57.21	54.51	51.94	49.58	47.42	45.39	43.25	40.90	38.52	36.22	34.19	32.53	31.24	30.01	28.54	27.01	25.54	24.11	22.72	21.36
85	57.17	54.47	52.00	49.73	47.60	45.36	42.90	40.40	37.99	35.85	34.11	32.76	31.48	29.93	28.33	26.78	25.28	23.83	22.40	21.04
86	57.17	54.57	52.19	49.96	47.60	45.02	42.40	39.87	37.63	35.80	34.38	33.04	31.41	29.73	28.11	26.54	25.01	23.51	22.08	20.78
87	57.28	54.78	52.43	49.96	47.25	44.50	41.85	39.49	37.58	36.09	34.67	32.97	31.21	29.50	27.85	26.25	24.68	23.18	21.81	20.57
88	57.38	54.92	52.33	49.50	46.62	43.84	41.37	39.36	37.80	36.32	34.53	32.69	30.90	29.18	27.50	25.85	24.28	22.85	21.55	20.36
89	57.43	54.72	51.75	48.74	45.83	43.26	41.16	39.52	37.98	36.11	34.18	32.31	30.51	28.75	27.03	25.39	23.89	22.53	21.29	20.15
90	57.17	54.07	50.92	47.89	45.19	43.00	41.29	39.68	37.73	35.71	33.76	31.87	30.04	28.24	26.52	24.96	23.54	22.24	21.06	19.99

Male Tobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
18	25.08	24.79	24.49	24.20	23.90	23.59	23.29	22.98	22.67	22.35	22.03	21.70	21.37	21.03	20.69	20.34	19.99	19.63	19.27	18.90
19	25.45	25.15	24.85	24.54	24.23	23.91	23.60	23.28	22.95	22.62	22.29	21.94	21.60	21.24	20.89	20.52	20.16	19.79	19.41	19.04
20	25.84	25.53	25.21	24.89	24.57	24.25	23.92	23.58	23.24	22.90	22.55	22.19	21.83	21.46	21.09	20.71	20.33	19.95	19.56	19.17
21	26.25	25.92	25.59	25.26	24.92	24.59	24.24	23.89	23.54	23.18	22.81	22.44	22.06	21.68	21.29	20.90	20.50	20.11	19.70	19.30
22	26.66	26.32	25.98	25.64	25.29	24.94	24.58	24.21	23.84	23.46	23.08	22.69	22.30	21.90	21.50	21.09	20.68	20.27	19.85	19.43
23	27.09	26.74	26.39	26.03	25.67	25.30	24.92	24.54	24.15	23.75	23.36	22.95	22.54	22.13	21.71	21.29	20.86	20.43	20.00	19.57
24	27.54	27.18	26.81	26.43	26.05	25.66	25.27	24.87	24.46	24.05	23.64	23.21	22.79	22.36	21.92	21.48	21.04	20.60	20.16	19.71
25	28.00	27.62	27.24	26.85	26.45	26.04	25.63	25.21	24.79	24.36	23.92	23.48	23.04	22.59	22.14	21.69	21.23	20.77	20.31	19.85
26	28.48	28.09	27.68	27.27	26.85	26.43	26.00	25.56	25.12	24.67	24.21	23.76	23.30	22.83	22.36	21.89	21.42	20.95	20.47	20.00
27	28.98	28.56	28.14	27.71	27.27	26.82	26.37	25.92	25.45	24.99	24.51	24.04	23.56	23.07	22.59	22.10	21.61	21.12	20.64	20.15
28	29.50	29.06	28.61	28.16	27.70	27.23	26.76	26.28	25.80	25.31	24.82	24.33	23.83	23.33	22.82	22.32	21.81	21.31	20.81	20.30
29	30.04	29.58	29.11	28.63	28.15	27.66	27.17	26.67	26.16	25.66	25.14	24.63	24.11	23.59	23.07	22.55	22.03	21.50	20.98	20.45
30	30.60	30.11	29.62	29.12	28.62	28.11	27.59	27.07	26.55	26.01	25.48	24.94	24.41	23.87	23.33	22.79	22.25	21.71	21.16	20.61
31	31.19	30.68	30.17	29.64	29.11	28.58	28.04	27.49	26.94	26.39	25.84	25.28	24.72	24.16	23.60	23.04	22.48	21.91	21.34	20.77
32	31.81	31.28	30.73	30.18	29.63	29.07	28.51	27.94	27.36	26.79	26.21	25.63	25.05	24.47	23.89	23.31	22.72	22.13	21.53	20.94
33	32.46	31.90	31.33	30.75	30.17	29.59	28.99	28.40	27.80	27.20	26.60	26.00	25.40	24.80	24.19	23.58	22.97	22.35	21.73	21.11
34	33.14	32.55	31.95	31.35	30.74	30.12	29.51	28.88	28.26	27.64	27.01	26.39	25.76	25.14	24.50	23.86	23.22	22.58	21.94	21.30
35	33.85	33.23	32.60	31.97	31.33	30.69	30.04	29.39	28.75	28.10	27.45	26.80	26.14	25.48	24.82	24.15	23.48	22.82	22.15	21.50
36	34.60	33.95	33.29	32.62	31.95	31.28	30.61	29.93	29.26	28.58	27.90	27.22	26.53	25.84	25.15	24.45	23.76	23.07	22.39	21.71
37	35.39	34.70	34.01	33.31	32.61	31.90	31.20	30.50	29.79	29.08	28.38	27.66	26.94	26.21	25.49	24.76	24.05	23.34	22.63	21.94
38	36.21	35.49	34.76	34.03	33.29	32.56	31.82	31.09	30.35	29.61	28.86	28.11	27.35	26.60	25.84	25.09	24.35	23.62	22.89	22.17
39	37.07	36.31	35.55	34.78	34.01	33.24	32.48	31.71	30.93	30.15	29.36	28.57	27.78	27.00	26.21	25.44	24.67	23.91	23.16	22.41
40	37.98	37.18	36.37	35.57	34.77	33.96	33.16	32.35	31.53	30.71	29.88	29.06	28.23	27.41	26.60	25.80	25.01	24.22	23.44	22.65
41	38.92	38.08	37.24	36.40	35.56	34.72	33.87	33.02	32.15	31.29	30.42	29.56	28.70	27.86	27.02	26.19	25.36	24.54	23.72	22.91
42	39.92	39.04	38.16	37.27	36.39	35.50	34.61	33.70	32.80	31.89	30.98	30.09	29.20	28.32	27.45	26.58	25.72	24.86	24.01	23.18
43	40.96	40.04	39.11	38.18	37.25	36.31	35.36	34.41	33.46	32.51	31.57	30.64	29.71	28.80	27.89	26.99	26.09	25.20	24.32	23.47
44	42.05	41.08	40.11	39.13	38.14	37.14	36.14	35.14	34.15	33.16	32.18	31.21	30.25	29.30	28.35	27.40	26.46	25.55	24.65	23.77
45	43.19	42.17	41.14	40.10	39.05	38.00	36.95	35.90	34.86	33.83	32.81	31.80	30.80	29.80	28.81	27.82	26.86	25.91	24.99	24.09
46	44.38	43.30	42.20	41.10	40.00	38.89	37.79	36.69	35.61	34.53	33.47	32.42	31.37	30.32	29.29	28.27	27.28	26.31	25.36	24.42
47	45.62	44.47	43.31	42.15	40.98	39.82	38.66	37.52	36.39	35.27	34.16	33.05	31.95	30.86	29.79	28.74	27.72	26.72	25.74	24.76
48	46.93	45.71	44.48	43.25	42.02	40.80	39.60	38.40	37.22	36.05	34.88	33.72	32.57	31.44	30.33	29.25	28.20	27.16	26.13	25.11
49	48.32	47.02	45.72	44.42	43.13	41.86	40.60	39.35	38.11	36.87	35.64	34.43	33.23	32.07	30.93	29.81	28.71	27.63	26.55	25.48
50	49.79	48.42	47.04	45.68	44.33	42.99	41.67	40.36	39.05	37.75	36.46	35.19	33.96	32.75	31.57	30.41	29.26	28.11	26.98	25.85
51	51.36	49.90	48.46	47.02	45.61	44.21	42.81	41.42	40.04	38.68	37.33	36.02	34.74	33.49	32.25	31.03	29.82	28.62	27.42	26.24
52	53.02	51.48	49.96	48.45	46.96	45.49	44.01	42.54	41.09	39.66	38.27	36.91	35.58	34.27	32.97	31.68	30.40	29.13	27.87	26.64
53	54.77	53.15	51.55	49.97	48.39	46.82	45.26	43.71	42.20	40.71	39.27	37.85	36.46	35.08	33.71	32.35	30.99	29.65	28.34	27.05

Male Tobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
54	56.62	54.91	53.23	51.55	49.88	48.21	46.57	44.95	43.37	41.83	40.32	38.83	37.37	35.91	34.46	33.02	31.59	30.19	28.82	27.48
55	58.19	56.41	54.63	52.86	51.09	49.35	47.64	45.96	44.33	42.73	41.15	39.60	38.05	36.52	34.99	33.48	31.99	30.54	29.12	27.72
56	58.16	56.32	54.50	52.68	50.88	49.11	47.39	45.70	44.06	42.43	40.83	39.24	37.65	36.08	34.51	32.98	31.49	30.02	28.58	27.17
57	58.11	56.22	54.35	52.49	50.67	48.89	47.15	45.45	43.78	42.12	40.48	38.84	37.22	35.61	34.03	32.49	30.97	29.49	28.04	26.62
58	58.05	56.12	54.20	52.32	50.48	48.69	46.93	45.20	43.49	41.80	40.11	38.43	36.77	35.13	33.54	31.98	30.45	28.95	27.48	26.07
59	58.00	56.02	54.08	52.18	50.32	48.50	46.72	44.95	43.20	41.45	39.72	38.00	36.31	34.67	33.05	31.47	29.92	28.41	26.94	25.53
60	57.95	55.94	53.98	52.06	50.18	48.33	46.50	44.69	42.88	41.09	39.31	37.57	35.86	34.19	32.55	30.95	29.39	27.87	26.41	25.02
61	57.92	55.88	53.90	51.95	50.04	48.15	46.27	44.40	42.54	40.70	38.89	37.13	35.40	33.70	32.04	30.42	28.85	27.35	25.90	24.53
62	57.89	55.83	53.82	51.84	49.88	47.93	46.00	44.07	42.16	40.29	38.47	36.67	34.92	33.20	31.52	29.89	28.33	26.83	25.41	24.05
63	57.87	55.78	53.72	51.69	49.68	47.67	45.68	43.70	41.76	39.87	38.01	36.19	34.41	32.67	30.98	29.36	27.81	26.33	24.93	23.58
64	57.83	55.70	53.60	51.51	49.43	47.36	45.31	43.30	41.34	39.41	37.52	35.67	33.87	32.12	30.44	28.84	27.30	25.84	24.44	23.10
65	57.79	55.60	53.44	51.28	49.13	47.01	44.92	42.88	40.89	38.93	37.01	35.14	33.32	31.58	29.92	28.33	26.81	25.36	23.96	22.64
66	57.73	55.48	53.24	51.01	48.80	46.64	44.52	42.45	40.42	38.42	36.48	34.60	32.79	31.06	29.41	27.84	26.33	24.88	23.50	22.22
67	57.66	55.33	53.02	50.72	48.47	46.27	44.12	42.00	39.94	37.92	35.96	34.08	32.28	30.57	28.93	27.36	25.86	24.43	23.09	21.85
68	57.58	55.17	52.78	50.44	48.15	45.91	43.71	41.56	39.45	37.42	35.46	33.59	31.81	30.11	28.48	26.91	25.42	24.03	22.73	21.55
69	57.49	55.00	52.56	50.18	47.84	45.55	43.30	41.12	38.99	36.96	35.00	33.15	31.37	29.67	28.04	26.49	25.04	23.69	22.45	21.32
70	57.40	54.86	52.37	49.93	47.54	45.20	42.91	40.70	38.57	36.53	34.59	32.74	30.97	29.27	27.65	26.13	24.72	23.43	22.25	21.19
71	57.34	54.74	52.19	49.69	47.24	44.85	42.54	40.31	38.18	36.16	34.22	32.37	30.59	28.90	27.31	25.84	24.49	23.26	22.14	21.12
72	57.28	54.61	51.99	49.43	46.93	44.51	42.19	39.96	37.84	35.81	33.87	32.01	30.24	28.58	27.04	25.63	24.34	23.17	22.10	21.09
73	57.20	54.46	51.78	49.16	46.63	44.19	41.86	39.63	37.51	35.48	33.53	31.67	29.94	28.33	26.85	25.50	24.27	23.15	22.09	21.10
74	57.12	54.31	51.56	48.90	46.35	43.90	41.57	39.35	37.22	35.17	33.22	31.40	29.71	28.16	26.74	25.46	24.28	23.17	22.13	21.15
75	57.04	54.16	51.37	48.68	46.11	43.66	41.33	39.09	36.94	34.89	32.98	31.21	29.58	28.09	26.74	25.50	24.34	23.24	22.21	21.26
76	56.97	54.03	51.20	48.50	45.92	43.47	41.11	38.85	36.70	34.69	32.82	31.11	29.54	28.13	26.82	25.60	24.45	23.37	22.36	21.44
77	56.90	53.93	51.08	48.37	45.78	43.30	40.92	38.66	36.54	34.57	32.77	31.12	29.62	28.25	26.96	25.75	24.61	23.56	22.58	21.65
78	56.86	53.86	51.00	48.27	45.66	43.15	40.76	38.52	36.45	34.55	32.81	31.24	29.79	28.43	27.15	25.95	24.84	23.81	22.83	21.91
79	56.83	53.81	50.94	48.18	45.53	43.01	40.65	38.46	36.45	34.62	32.96	31.43	30.00	28.65	27.38	26.21	25.12	24.09	23.12	22.21
80	56.81	53.78	50.86	48.06	45.40	42.91	40.61	38.48	36.55	34.79	33.18	31.67	30.25	28.91	27.67	26.52	25.43	24.40	23.45	22.60
81	56.79	53.72	50.76	47.95	45.32	42.88	40.64	38.60	36.75	35.05	33.45	31.94	30.53	29.22	28.01	26.86	25.77	24.77	23.87	23.06
82	56.75	53.63	50.66	47.88	45.31	42.94	40.78	38.82	37.02	35.34	33.75	32.25	30.87	29.59	28.38	27.23	26.17	25.22	24.36	23.50
83	56.70	53.56	50.62	47.90	45.40	43.11	41.05	39.15	37.36	35.68	34.10	32.64	31.29	30.00	28.79	27.66	26.66	25.76	24.85	23.94
84	56.68	53.57	50.69	48.04	45.62	43.44	41.42	39.54	37.76	36.08	34.54	33.11	31.75	30.46	29.27	28.22	27.25	26.30	25.33	24.34
85	56.71	53.66	50.86	48.30	45.98	43.85	41.85	39.97	38.20	36.56	35.05	33.61	32.25	30.99	29.87	28.85	27.84	26.82	25.76	24.68
86	56.77	53.81	51.10	48.65	46.40	44.28	42.29	40.41	38.68	37.08	35.56	34.12	32.79	31.60	30.53	29.45	28.37	27.26	26.11	25.00
87	56.87	54.00	51.41	49.03	46.80	44.69	42.71	40.88	39.19	37.58	36.06	34.65	33.40	32.26	31.13	29.99	28.80	27.59	26.42	25.28
88	56.98	54.25	51.74	49.38	47.15	45.07	43.13	41.35	39.65	38.05	36.56	35.24	34.04	32.84	31.64	30.39	29.12	27.87	26.67	25.51
89	57.12	54.48	51.99	49.65	47.45	45.42	43.54	41.75	40.06	38.50	37.10	35.84	34.58	33.32	32.00	30.66	29.35	28.08	26.86	25.67
90	57.22	54.61	52.16	49.84	47.71	45.74	43.86	42.08	40.44	38.98	37.65	36.33	34.99	33.62	32.20	30.83	29.50	28.21	26.96	25.76

Female Tobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
18	23.79	23.52	23.26	22.98	22.71	22.43	22.15	21.86	21.57	21.28	20.98	20.68	20.38	20.07	19.76	19.45	19.14	18.82	18.50	18.17
19	24.14	23.86	23.58	23.30	23.01	22.72	22.43	22.14	21.83	21.53	21.22	20.91	20.60	20.28	19.96	19.64	19.31	18.98	18.65	18.31
20	24.50	24.21	23.92	23.63	23.33	23.03	22.72	22.42	22.10	21.79	21.47	21.15	20.82	20.49	20.16	19.82	19.48	19.14	18.80	18.45
21	24.87	24.57	24.27	23.97	23.66	23.34	23.03	22.71	22.38	22.05	21.72	21.39	21.05	20.71	20.36	20.02	19.66	19.31	18.95	18.59
22	25.26	24.95	24.63	24.31	23.99	23.67	23.34	23.00	22.67	22.33	21.98	21.63	21.28	20.93	20.57	20.21	19.85	19.48	19.11	18.73
23	25.66	25.33	25.01	24.68	24.34	24.00	23.66	23.31	22.96	22.61	22.25	21.89	21.53	21.16	20.79	20.41	20.03	19.65	19.26	18.87
24	26.07	25.74	25.40	25.05	24.70	24.35	23.99	23.63	23.27	22.90	22.53	22.15	21.77	21.39	21.01	20.62	20.22	19.82	19.42	19.02
25	26.50	26.15	25.80	25.44	25.08	24.71	24.34	23.96	23.58	23.20	22.81	22.42	22.03	21.63	21.23	20.83	20.42	20.00	19.59	19.17
26	26.95	26.59	26.22	25.84	25.46	25.08	24.69	24.30	23.91	23.51	23.11	22.70	22.29	21.88	21.46	21.04	20.61	20.18	19.75	19.32
27	27.41	27.03	26.65	26.26	25.86	25.46	25.06	24.65	24.24	23.83	23.41	22.99	22.56	22.13	21.69	21.26	20.81	20.37	19.92	19.47
28	27.90	27.50	27.10	26.69	26.28	25.86	25.44	25.02	24.59	24.16	23.72	23.28	22.84	22.39	21.93	21.48	21.02	20.56	20.09	19.63
29	28.40	27.98	27.56	27.14	26.71	26.27	25.84	25.39	24.95	24.50	24.04	23.58	23.12	22.65	22.18	21.71	21.23	20.75	20.27	19.79
30	28.92	28.48	28.04	27.60	27.15	26.70	26.25	25.79	25.32	24.85	24.37	23.89	23.41	22.92	22.43	21.94	21.45	20.95	20.46	19.96
31	29.46	29.01	28.55	28.09	27.62	27.15	26.67	26.19	25.70	25.21	24.71	24.21	23.71	23.20	22.69	22.18	21.67	21.16	20.65	20.14
32	30.03	29.55	29.07	28.59	28.10	27.61	27.11	26.61	26.10	25.58	25.07	24.54	24.02	23.49	22.96	22.43	21.90	21.37	20.85	20.33
33	30.62	30.12	29.62	29.11	28.60	28.09	27.56	27.04	26.50	25.97	25.43	24.88	24.34	23.79	23.24	22.69	22.14	21.60	21.06	20.52
34	31.23	30.71	30.19	29.66	29.12	28.58	28.03	27.48	26.93	26.37	25.80	25.23	24.67	24.10	23.53	22.96	22.40	21.83	21.28	20.72
35	31.87	31.33	30.78	30.22	29.66	29.09	28.52	27.94	27.36	26.77	26.19	25.60	25.01	24.42	23.83	23.24	22.66	22.08	21.50	20.93
36	32.54	31.96	31.39	30.80	30.22	29.62	29.02	28.42	27.81	27.20	26.58	25.97	25.36	24.75	24.14	23.53	22.93	22.33	21.74	21.15
37	33.23	32.63	32.02	31.41	30.79	30.17	29.54	28.91	28.27	27.64	27.00	26.36	25.73	25.09	24.46	23.84	23.22	22.60	21.98	21.38
38	33.95	33.32	32.69	32.04	31.39	30.74	30.08	29.42	28.76	28.09	27.43	26.77	26.11	25.46	24.81	24.16	23.52	22.88	22.24	21.62
39	34.71	34.05	33.38	32.70	32.02	31.34	30.65	29.96	29.26	28.57	27.89	27.20	26.52	25.84	25.17	24.50	23.83	23.17	22.52	21.87
40	35.51	34.81	34.10	33.39	32.68	31.96	31.24	30.52	29.80	29.08	28.37	27.65	26.95	26.24	25.54	24.85	24.16	23.48	22.80	22.13
41	36.34	35.60	34.86	34.12	33.37	32.62	31.86	31.11	30.36	29.61	28.87	28.13	27.40	26.67	25.95	25.23	24.52	23.81	23.10	22.40
42	37.22	36.44	35.66	34.88	34.09	33.30	32.52	31.73	30.95	30.18	29.41	28.64	27.88	27.12	26.37	25.62	24.88	24.15	23.42	22.69
43	38.13	37.32	36.50	35.67	34.85	34.03	33.21	32.39	31.58	30.77	29.97	29.17	28.38	27.59	26.82	26.04	25.27	24.51	23.75	22.99
44	39.10	38.24	37.38	36.51	35.65	34.79	33.94	33.09	32.24	31.40	30.56	29.73	28.91	28.09	27.28	26.48	25.68	24.88	24.09	23.31
45	40.11	39.21	38.30	37.40	36.50	35.60	34.71	33.82	32.93	32.06	31.19	30.33	29.47	28.62	27.77	26.93	26.10	25.27	24.45	23.63
46	41.17	40.22	39.27	38.33	37.39	36.45	35.51	34.59	33.67	32.75	31.85	30.95	30.05	29.17	28.28	27.41	26.54	25.67	24.81	23.96
47	42.29	41.29	40.30	39.31	38.32	37.34	36.37	35.40	34.44	33.49	32.54	31.60	30.67	29.74	28.82	27.90	26.99	26.09	25.19	24.30
48	43.46	42.42	41.37	40.33	39.30	38.28	37.26	36.25	35.25	34.25	33.26	32.28	31.30	30.33	29.37	28.41	27.46	26.52	25.58	24.65
49	44.69	43.59	42.50	41.41	40.33	39.26	38.19	37.13	36.09	35.04	34.01	32.98	31.96	30.94	29.93	28.93	27.94	26.95	25.98	25.01
50	45.97	44.82	43.67	42.53	41.40	40.28	39.16	38.06	36.96	35.87	34.78	33.70	32.63	31.57	30.51	29.47	28.43	27.40	26.38	25.37
51	47.32	46.11	44.90	43.71	42.52	41.35	40.18	39.02	37.86	36.72	35.58	34.45	33.33	32.21	31.11	30.01	28.92	27.85	26.79	25.74
52	48.72	47.45	46.19	44.94	43.69	42.46	41.23	40.01	38.80	37.60	36.41	35.22	34.04	32.87	31.71	30.56	29.43	28.31	27.20	26.12
53	50.19	48.86	47.53	46.22	44.91	43.61	42.32	41.04	39.77	38.51	37.26	36.01	34.77	33.54	32.33	31.13	29.94	28.77	27.63	26.51

Female Tobacco: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
54	51.73	50.33	48.94	47.55	46.18	44.81	43.46	42.11	40.78	39.45	38.13	36.82	35.52	34.23	32.96	31.70	30.47	29.25	28.07	26.91
55	53.34	51.87	50.40	48.94	47.50	46.06	44.63	43.22	41.81	40.41	39.02	37.64	36.28	34.93	33.60	32.29	31.01	29.75	28.52	27.32
56	55.03	53.47	51.93	50.39	48.87	47.36	45.85	44.36	42.88	41.40	39.94	38.49	37.06	35.65	34.26	32.90	31.56	30.26	28.98	27.73
57	56.79	55.15	53.52	51.90	50.30	48.70	47.11	45.54	43.97	42.42	40.88	39.36	37.86	36.39	34.94	33.52	32.14	30.78	29.45	28.15
58	58.27	56.54	54.83	53.14	51.45	49.77	48.11	46.46	44.82	43.19	41.59	40.00	38.44	36.91	35.42	33.95	32.52	31.12	29.74	28.40
59	58.23	56.47	54.72	52.98	51.25	49.54	47.84	46.15	44.48	42.82	41.19	39.59	38.01	36.47	34.96	33.49	32.04	30.63	29.24	27.89
60	58.18	56.38	54.59	52.82	51.05	49.29	47.55	45.83	44.13	42.45	40.79	39.17	37.58	36.03	34.51	33.02	31.56	30.13	28.74	27.37
61	58.14	56.30	54.46	52.64	50.83	49.04	47.26	45.50	43.77	42.06	40.39	38.75	37.15	35.58	34.05	32.55	31.07	29.63	28.22	26.87
62	58.10	56.20	54.32	52.46	50.60	48.77	46.96	45.17	43.41	41.68	39.99	38.34	36.72	35.14	33.59	32.07	30.58	29.13	27.73	26.41
63	58.05	56.10	54.18	52.26	50.37	48.50	46.65	44.83	43.05	41.30	39.60	37.93	36.29	34.69	33.12	31.58	30.08	28.64	27.27	25.99
64	57.99	56.00	54.02	52.07	50.13	48.22	46.34	44.50	42.69	40.93	39.20	37.51	35.85	34.23	32.65	31.09	29.60	28.19	26.86	25.61
65	57.94	55.89	53.87	51.86	49.89	47.94	46.04	44.17	42.34	40.56	38.81	37.10	35.42	33.78	32.17	30.62	29.17	27.79	26.49	25.26
66	57.88	55.78	53.71	51.66	49.65	47.68	45.74	43.85	42.00	40.19	38.42	36.68	34.98	33.31	31.71	30.21	28.78	27.43	26.16	24.92
67	57.83	55.68	53.55	51.47	49.42	47.42	45.46	43.54	41.66	39.82	38.02	36.26	34.53	32.87	31.31	29.84	28.44	27.12	25.84	24.62
68	57.77	55.57	53.40	51.28	49.20	47.17	45.18	43.23	41.32	39.45	37.62	35.83	34.11	32.49	30.96	29.51	28.14	26.81	25.54	24.38
69	57.71	55.46	53.26	51.10	48.99	46.92	44.90	42.91	40.97	39.07	37.22	35.43	33.74	32.15	30.65	29.22	27.84	26.53	25.33	24.22
70	57.66	55.37	53.12	50.93	48.78	46.68	44.61	42.60	40.62	38.69	36.83	35.08	33.43	31.86	30.38	28.95	27.58	26.33	25.18	24.10
71	57.61	55.28	52.99	50.76	48.57	46.42	44.32	42.27	40.26	38.33	36.50	34.78	33.15	31.61	30.12	28.70	27.40	26.20	25.08	23.90
72	57.57	55.19	52.86	50.58	48.35	46.16	44.02	41.93	39.91	38.01	36.22	34.53	32.92	31.37	29.89	28.53	27.29	26.12	24.89	23.54
73	57.52	55.10	52.72	50.39	48.11	45.88	43.70	41.60	39.62	37.75	35.99	34.31	32.69	31.15	29.74	28.44	27.22	25.94	24.53	23.10
74	57.47	54.99	52.56	50.18	47.86	45.58	43.39	41.33	39.38	37.54	35.79	34.10	32.49	31.02	29.67	28.39	27.06	25.59	24.10	22.66
75	57.41	54.88	52.39	49.97	47.59	45.30	43.15	41.11	39.19	37.37	35.60	33.92	32.38	30.97	29.64	28.25	26.71	25.16	23.66	22.33
76	57.35	54.76	52.22	49.74	47.35	45.09	42.97	40.96	39.05	37.21	35.45	33.84	32.37	30.98	29.52	27.92	26.29	24.73	23.34	22.20
77	57.29	54.63	52.03	49.53	47.18	44.95	42.85	40.86	38.93	37.09	35.41	33.86	32.41	30.88	29.21	27.51	25.87	24.41	23.23	22.31
78	57.22	54.50	51.88	49.41	47.08	44.88	42.79	40.77	38.85	37.09	35.47	33.95	32.35	30.59	28.81	27.09	25.57	24.33	23.36	22.45
79	57.15	54.40	51.81	49.37	47.06	44.87	42.75	40.74	38.89	37.19	35.60	33.92	32.08	30.21	28.41	26.81	25.51	24.50	23.54	22.38
80	57.12	54.40	51.84	49.41	47.11	44.89	42.77	40.83	39.05	37.38	35.61	33.68	31.72	29.83	28.15	26.79	25.72	24.72	23.50	22.24
81	57.15	54.45	51.90	49.49	47.15	44.93	42.89	41.02	39.26	37.41	35.38	33.32	31.34	29.57	28.14	27.02	25.96	24.69	23.37	22.09
82	57.17	54.49	51.96	49.51	47.17	45.03	43.07	41.22	39.28	37.15	34.99	32.90	31.05	29.54	28.37	27.26	25.92	24.53	23.20	21.90
83	57.19	54.53	51.96	49.51	47.26	45.20	43.26	41.22	38.99	36.72	34.53	32.58	31.00	29.77	28.61	27.20	25.75	24.34	22.98	21.66
84	57.21	54.51	51.94	49.58	47.42	45.39	43.25	40.90	38.52	36.22	34.19	32.53	31.24	30.01	28.54	27.01	25.54	24.11	22.72	21.36
85	57.17	54.47	52.00	49.73	47.60	45.36	42.90	40.40	37.99	35.85	34.11	32.76	31.48	29.93	28.33	26.78	25.28	23.83	22.40	21.04
86	57.17	54.57	52.19	49.96	47.60	45.02	42.40	39.87	37.63	35.80	34.38	33.04	31.41	29.73	28.11	26.54	25.01	23.51	22.08	20.78
87	57.28	54.78	52.43	49.96	47.25	44.50	41.85	39.49	37.58	36.09	34.67	32.97	31.21	29.50	27.85	26.25	24.68	23.18	21.81	20.57
88	57.38	54.92	52.33	49.50	46.62	43.84	41.37	39.36	37.80	36.32	34.53	32.69	30.90	29.18	27.50	25.85	24.28	22.85	21.55	20.36
89	57.43	54.72	51.75	48.74	45.83	43.26	41.16	39.52	37.98	36.11	34.18	32.31	30.51	28.75	27.03	25.39	23.89	22.53	21.29	20.15
90	57.17	54.07	50.92	47.89	45.19	43.00	41.29	39.68	37.73	35.71	33.76	31.87	30.04	28.24	26.52	24.96	23.54	22.24	21.06	19.99

Male Composite: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
0	18.91	18.77	18.64	18.50	18.35	18.21	18.06	17.91	17.75	17.60	17.44	17.28	17.12	16.96	16.80	16.64	16.48	16.31	16.15	15.98
1	19.08	18.94	18.80	18.65	18.50	18.35	18.20	18.04	17.89	17.73	17.57	17.40	17.24	17.08	16.91	16.75	16.58	16.41	16.24	16.07
2	19.27	19.12	18.98	18.82	18.67	18.52	18.36	18.20	18.04	17.87	17.71	17.54	17.37	17.20	17.04	16.87	16.70	16.52	16.35	16.17
3	19.47	19.32	19.16	19.01	18.85	18.69	18.53	18.36	18.19	18.03	17.86	17.69	17.51	17.34	17.17	17.00	16.82	16.64	16.46	16.28
4	19.68	19.52	19.36	19.20	19.04	18.87	18.70	18.53	18.36	18.19	18.01	17.84	17.67	17.49	17.31	17.14	16.95	16.77	16.58	16.39
5	19.89	19.73	19.57	19.40	19.23	19.06	18.89	18.71	18.54	18.36	18.18	18.00	17.83	17.65	17.46	17.28	17.09	16.90	16.70	16.51
6	20.12	19.95	19.78	19.61	19.43	19.26	19.08	18.90	18.72	18.54	18.36	18.17	17.99	17.80	17.61	17.42	17.23	17.03	16.83	16.63
7	20.35	20.17	20.00	19.82	19.64	19.46	19.27	19.09	18.91	18.72	18.54	18.35	18.16	17.97	17.77	17.57	17.37	17.17	16.96	16.75
8	20.58	20.40	20.22	20.04	19.85	19.67	19.48	19.29	19.10	18.91	18.72	18.53	18.33	18.13	17.93	17.72	17.51	17.30	17.09	16.87
9	20.83	20.64	20.46	20.27	20.08	19.88	19.69	19.50	19.31	19.11	18.91	18.71	18.51	18.30	18.09	17.88	17.66	17.45	17.22	17.00
10	21.08	20.89	20.70	20.50	20.31	20.11	19.91	19.72	19.52	19.31	19.11	18.90	18.69	18.48	18.26	18.04	17.82	17.59	17.36	17.13
11	21.34	21.15	20.95	20.75	20.55	20.35	20.14	19.94	19.73	19.52	19.31	19.10	18.88	18.65	18.43	18.20	17.97	17.74	17.50	17.25
12	21.61	21.41	21.20	21.00	20.79	20.59	20.38	20.17	19.95	19.74	19.52	19.29	19.07	18.84	18.60	18.37	18.13	17.88	17.64	17.38
13	21.89	21.68	21.47	21.26	21.05	20.84	20.62	20.40	20.18	19.95	19.73	19.49	19.26	19.02	18.78	18.53	18.29	18.03	17.77	17.51
14	22.17	21.96	21.75	21.53	21.31	21.09	20.87	20.64	20.41	20.18	19.94	19.70	19.46	19.21	18.96	18.70	18.44	18.18	17.91	17.64
15	22.47	22.25	22.03	21.80	21.58	21.35	21.12	20.88	20.64	20.40	20.15	19.90	19.65	19.39	19.13	18.87	18.60	18.32	18.05	17.76
16	22.76	22.54	22.31	22.08	21.85	21.61	21.37	21.12	20.87	20.62	20.37	20.11	19.85	19.58	19.31	19.03	18.75	18.47	18.18	17.88
17	23.07	22.83	22.60	22.36	22.12	21.87	21.62	21.36	21.11	20.85	20.58	20.31	20.04	19.76	19.48	19.19	18.90	18.60	18.30	18.00

Female Composite: Surrender Charges per \$1,000 of Initial Specified Amount																				
Issue Age	Year																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
0	18.12	18.00	17.88	17.76	17.63	17.50	17.37	17.24	17.11	16.97	16.84	16.70	16.56	16.42	16.27	16.13	15.98	15.83	15.68	15.53
1	18.28	18.16	18.03	17.91	17.78	17.64	17.51	17.38	17.24	17.10	16.96	16.82	16.67	16.53	16.38	16.23	16.08	15.92	15.77	15.61
2	18.45	18.33	18.20	18.06	17.93	17.79	17.66	17.52	17.38	17.23	17.09	16.94	16.79	16.64	16.49	16.34	16.18	16.02	15.86	15.70
3	18.63	18.50	18.37	18.23	18.09	17.95	17.81	17.67	17.52	17.37	17.23	17.07	16.92	16.77	16.61	16.45	16.29	16.13	15.96	15.80
4	18.82	18.68	18.54	18.40	18.26	18.12	17.97	17.82	17.67	17.52	17.37	17.21	17.05	16.90	16.73	16.57	16.40	16.24	16.07	15.89
5	19.01	18.87	18.73	18.58	18.43	18.28	18.13	17.98	17.83	17.67	17.51	17.35	17.19	17.03	16.86	16.69	16.52	16.35	16.17	15.99
6	19.21	19.06	18.91	18.76	18.61	18.46	18.30	18.15	17.99	17.83	17.66	17.50	17.33	17.16	16.99	16.82	16.64	16.46	16.28	16.10
7	19.41	19.26	19.11	18.95	18.80	18.64	18.48	18.32	18.15	17.99	17.82	17.65	17.48	17.30	17.12	16.94	16.76	16.58	16.39	16.20
8	19.62	19.46	19.30	19.15	18.98	18.82	18.66	18.49	18.32	18.15	17.98	17.80	17.62	17.44	17.26	17.07	16.89	16.69	16.50	16.31
9	19.83	19.67	19.51	19.35	19.18	19.01	18.84	18.67	18.49	18.32	18.14	17.96	17.77	17.59	17.40	17.21	17.01	16.81	16.62	16.41
10	20.05	19.89	19.72	19.55	19.38	19.21	19.03	18.85	18.67	18.49	18.31	18.12	17.93	17.74	17.54	17.34	17.14	16.94	16.73	16.52
11	20.28	20.11	19.94	19.76	19.59	19.41	19.23	19.04	18.86	18.67	18.48	18.28	18.09	17.89	17.69	17.48	17.27	17.06	16.85	16.63
12	20.52	20.34	20.16	19.98	19.80	19.61	19.43	19.24	19.05	18.85	18.65	18.45	18.25	18.04	17.83	17.62	17.41	17.19	16.97	16.75
13	20.76	20.58	20.39	20.21	20.02	19.83	19.63	19.44	19.24	19.04	18.83	18.62	18.41	18.20	17.98	17.76	17.54	17.32	17.09	16.86
14	21.01	20.82	20.63	20.44	20.24	20.04	19.84	19.64	19.43	19.22	19.01	18.80	18.58	18.36	18.14	17.91	17.68	17.45	17.21	16.97
15	21.26	21.07	20.87	20.67	20.47	20.27	20.06	19.85	19.63	19.42	19.20	18.97	18.75	18.52	18.29	18.06	17.82	17.58	17.34	17.09
16	21.53	21.32	21.12	20.91	20.71	20.49	20.28	20.06	19.84	19.61	19.39	19.16	18.92	18.69	18.45	18.21	17.96	17.71	17.46	17.21
17	21.80	21.59	21.38	21.16	20.95	20.73	20.50	20.28	20.05	19.82	19.58	19.34	19.10	18.86	18.61	18.36	18.10	17.85	17.59	17.33

Attachment 3 – Due Diligence with Respect to Investment Counterparties

Counterparty	S&P rating as of 12/31/2012
Bank of America Corp	A
Bank of New York Co. Inc.	AA-
Barclays	A+
BNP Paribas	A+
Calyon	AA-
Citigroup	A
Credit Suisse	A+
Goldman Sachs	A
JPMorgan Chase Bank	A+
Merrill Lynch International	A-
Morgan Stanley	A
Société Générale	A
UBS AG	A
Wachovia Bank	NR*

* Wachovia is a wholly-owned subsidiary of Wells Fargo & Co. with an S&P rating of AA-.

Before we establish a trading relationship, the counterparty must demonstrate an understanding of the liability and corresponding derivatives that is acceptable to our Head of Financial Engineering. The counterparty must also demonstrate a desire to issue the appropriate derivative. All counterparties must maintain an A- NRSRO rating and have a long-term debt rating by a NRSRO in one of its three highest rating categories, which equates to an A- or better S&P rating.

We may incorporate a layer of protection and require an ISDA Credit Support Annex. This legal document gives us the ability to require the counterparty to: 1) post collateral above a certain threshold established by the Investment Committee, with a custodian bank held in trust, 2) mark-to-market the acceptable type of collateral and when to fund the trust, and 3) establish the acceptable increments to fund the trust.

Our investment department reviews ratings on a semi-monthly basis. We will suspend trading with the counterparty if an NRSRO rating is downgraded below A-. According to the ISDA Credit Support Annex, the entire market value exposure of these derivative transactions shall be posted to a trust agreement. Our Head of Financial Engineering will determine whether we will take any corrective actions for counterparties that fall below an A- rating.

Attachment 4 – Comparison Table

Assumptions	
Age	35
Gender	Female
Premium Risk Class	Preferred Plus NT
Specified Amount	\$1,000,000
Premium	\$8,458
Premium Charge	5%
GAV	1.5%
Monthly Deduction	N/A

Policy Year	Policy Month	Age	Total Premium Paid	Guaranteed Accumulation Value	Surrender Charge	Guaranteed Cash Value	Maximum Surrender Charge	Minimum NF Cash Value	Death Benefit
1	1	35	\$8,458	\$8,035	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	2	35	\$8,458	\$8,045	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	3	35	\$8,458	\$8,055	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	4	35	\$8,458	\$8,065	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	5	35	\$8,458	\$8,075	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	6	35	\$8,458	\$8,085	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	7	35	\$8,458	\$8,095	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	8	35	\$8,458	\$8,105	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	9	35	\$8,458	\$8,115	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	10	35	\$8,458	\$8,125	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	11	35	\$8,458	\$8,135	\$28,360	\$0	\$28,370	\$0	\$1,000,000
1	12	35	\$8,458	\$8,146	\$28,360	\$0	\$28,370	\$0	\$1,000,000
10	12	44	\$84,580	\$87,179	\$2,830	\$84,349	\$24,430	\$62,749	\$1,000,000
11	1	45	\$93,038	\$95,323	\$0	\$95,323	\$23,970	\$71,353	\$1,000,000
11	2	45	\$93,038	\$95,441	\$0	\$95,441	\$23,970	\$71,471	\$1,000,000
11	3	45	\$93,038	\$95,559	\$0	\$95,559	\$23,970	\$71,589	\$1,000,000
11	4	45	\$93,038	\$95,678	\$0	\$95,678	\$23,970	\$71,708	\$1,000,000
11	5	45	\$93,038	\$95,797	\$0	\$95,797	\$23,970	\$71,827	\$1,000,000
11	6	45	\$93,038	\$95,916	\$0	\$95,916	\$23,970	\$71,946	\$1,000,000
11	7	45	\$93,038	\$96,035	\$0	\$96,035	\$23,970	\$72,065	\$1,000,000
11	8	45	\$93,038	\$96,154	\$0	\$96,154	\$23,970	\$72,184	\$1,000,000
11	9	45	\$93,038	\$96,273	\$0	\$96,273	\$23,970	\$72,303	\$1,000,000
11	10	45	\$93,038	\$96,393	\$0	\$96,393	\$23,970	\$72,423	\$1,000,000
11	11	45	\$93,038	\$96,513	\$0	\$96,513	\$23,970	\$72,543	\$1,000,000
11	12	45	\$93,038	\$96,632	\$0	\$96,632	\$23,970	\$72,662	\$1,000,000

Attachment 5 – Demonstration of an Accelerated Benefit

The accelerated benefit payment is equal to the requested accelerated benefit amount discounted for one half year's interest using the preferred loan rate. Upon the acceleration, the specified amount will decrease by the requested accelerated benefit amount, and all other policy values will decrease by the same percentage the specified amount decreases.

Assumptions	
Accelerated Benefit Amount	\$ 500,000
Accelerated Benefit Payment	\$ 495,074
Preferred Loan Rate	2%

Policy Value	Before AB	After AB
Specified Amount	\$ 1,000,000	\$ 500,000
Death Benefit Base (Option A)	\$ 1,000,000	\$ 500,000
Death Benefit Base (Option B)	\$ 1,120,000	\$ 560,000
Death Benefit Base (Option C)	\$ 1,100,000	\$ 550,000
Total Premium Paid	\$ 100,000	\$ 50,000
Minimum Premium	\$ 1,000	\$ 500
Current Value	\$ 120,000	\$ 60,000
Guaranteed Accumulation Value	\$ 95,000	\$ 47,500
Full Surrender Charge	\$ 10,000	\$ 5,000

Attachment 6 – Demonstration of Contract Values

Assumptions	
Premium Charge Percentage	5%
Child Term Rider Charges, Rider Specified Amount	Current: \$6.00 per 1,000 RSA, Guaranteed: \$12.00 per 1,000 RSA, RSA: 5,000
Policy Charge, Expense Charge Rate	\$7.50 per policy, \$0.15884 per 1,000 SA
Interest Rates	5% Annual Fixed Rate (assumes 100% Current Value allocation to fixed allocation), 1.5% Annual GAV Rate
Current COI Charges (35 Female, Pref Plus NT)	\$0.04602 (year 1), \$0.04953 (year 2) per 1000 SA
Guaranteed COI Charges (35 Female, Pref Plus NT)	\$0.07670 (year 1), \$0.08254 (year 2) per 1000 SA

Age	Policy year	Policy Month	Total Premium Paid	Current Value before charges	GAV before charges	Current rider charge	Guar. rider charge	Policy charge	Current COI charge	Guar. COI charge	Expense charge	Current value after charges	GAV after charges	Specified amount	Rider Specified Amount	Death benefit base (Option A)	Death benefit base (Option B)	Death benefit base (Option C)
35	1	1	8458	8035	8035	30	60	7.50	46.023	76.7	158.84	7793	7732	1000000	5000	1000000	1007793	1008458
35	1	2	8458	7824	7742	30	60	7.50	46.023	76.7	158.84	7582	7439	1000000	5000	1000000	1007582	1008458
35	1	3	8458	7613	7448	30	60	7.50	46.023	76.7	158.84	7371	7145	1000000	5000	1000000	1007371	1008458
35	1	4	8458	7401	7154	30	60	7.50	46.023	76.7	158.84	7158	6851	1000000	5000	1000000	1007158	1008458
35	1	5	8458	7187	6859	30	60	7.50	46.023	76.7	158.84	6945	6556	1000000	5000	1000000	1006945	1008458
35	1	6	8458	6973	6564	30	60	7.50	46.023	76.7	158.84	6731	6261	1000000	5000	1000000	1006731	1008458
35	1	7	8458	6758	6269	30	60	7.50	46.023	76.7	158.84	6516	5966	1000000	5000	1000000	1006516	1008458
35	1	8	8458	6543	5973	30	60	7.50	46.023	76.7	158.84	6300	5670	1000000	5000	1000000	1006300	1008458
35	1	9	8458	6326	5677	30	60	7.50	46.023	76.7	158.84	6084	5374	1000000	5000	1000000	1006084	1008458
35	1	10	8458	6108	5381	30	60	7.50	46.023	76.7	158.84	5866	5078	1000000	5000	1000000	1005866	1008458
35	1	11	8458	5890	5084	30	60	7.50	46.023	76.7	158.84	5648	4781	1000000	5000	1000000	1005648	1008458
35	1	12	8458	5671	4787	30	60	7.50	46.023	76.7	158.84	5428	4484	1000000	5000	1000000	1005428	1008458
36	2	1	16916	13485	12525	30	60	7.50	49.527	82.54	158.84	13240	12216	1000000	5000	1000000	1013240	1016916
36	2	2	16916	13293	12231	30	60	7.50	49.527	82.54	158.84	13048	11922	1000000	5000	1000000	1013048	1016916
36	2	3	16916	13101	11937	30	60	7.50	49.527	82.54	158.84	12855	11628	1000000	5000	1000000	1012855	1016916
36	2	4	16916	12907	11643	30	60	7.50	49.527	82.54	158.84	12661	11334	1000000	5000	1000000	1012661	1016916
36	2	5	16916	12713	11348	30	60	7.50	49.527	82.54	158.84	12467	11039	1000000	5000	1000000	1012467	1016916
36	2	6	16916	12518	11053	30	60	7.50	49.527	82.54	158.84	12272	10744	1000000	5000	1000000	1012272	1016916
36	2	7	16916	12322	10757	30	60	7.50	49.527	82.54	158.84	12076	10448	1000000	5000	1000000	1012076	1016916
36	2	8	16916	12125	10461	30	60	7.50	49.527	82.54	158.84	11880	10152	1000000	5000	1000000	1011880	1016916
36	2	9	16916	11928	10165	30	60	7.50	49.527	82.54	158.84	11682	9856	1000000	5000	1000000	1011682	1016916
36	2	10	16916	11730	9868	30	60	7.50	49.527	82.54	158.84	11484	9559	1000000	5000	1000000	1011484	1016916
36	2	11	16916	11531	9571	30	60	7.50	49.527	82.54	158.84	11285	9262	1000000	5000	1000000	1011285	1016916
36	2	12	16916	11331	9274	30	60	7.50	49.527	82.54	158.84	11085	8965	1000000	5000	1000000	1011085	1016916

Allianz Life Insurance Company of North America

Actuarial Memorandum

PR95357 – Chronic Illness Accelerated Benefit Rider

PS54350-03 – Policy Schedule

The purpose of this actuarial memorandum is to demonstrate compliance with the nonforfeiture and valuation regulations of this state. It is not intended to be used for any other purpose.

Description of Plan

This rider allows a policyholder to accelerate a portion of their Death Benefit if the insured has been diagnosed chronically ill by a physician. This policy schedule enables the rider to be used with flexible premium adjustable life insurance policy form P54350-AR.

The definition of chronically ill:

- Unable to perform without substantial assistance at least two activities of daily living (ADL) for at least 90 continuous days; or
- Requires substantial supervision due to cognitive impairment

Chronic Illness Accelerated Benefit

If the insured meets the definition of chronically ill defined above, they may request an accelerated benefit amount (known as the Chronic Illness Accelerated Benefit) up to the Maximum Chronic Illness Accelerated Benefit. The insured cannot request less than the Minimum Chronic Illness Accelerated Benefit. Both the maximum and minimum amount available is shown on the policy schedule.

After the acceleration, the remaining Death Benefit must be at least equal to the Minimum Residual Death Benefit shown on the policy schedule.

Multiple accelerations are allowed by a policyholder, but only one acceleration is allowed every 12 calendar months. The maximum total accelerated benefits taken under this rider and all other chronic illness or long term care accelerated benefit is known as the Maximum Total Accelerated Benefit and shown on the policy schedule.

Chronic Illness Benefit Payment Amount

Upon acceleration, the policyholder will receive a payment equal to the Discounted Accelerated Benefit minus any Automatic Loan Repayment and any Accelerated Benefit Charge.

The Discounted Accelerated Benefit is the actuarial present value of the requested Chronic Illness Accelerated Benefit, and will always be less than the Chronic Illness Accelerated Benefit. The actuarial present value is calculated using mortality based on a chronically ill policyholder and a discount rate which will never exceed the maximum adjustable policy loan interest rate in the state where the policy is issued.

Automatic Loan Repayment is equal to the Policy Loan multiplied by the Chronic Illness Accelerated Benefit, divided by the Death Benefit immediately before the acceleration.

The Accelerated Benefit Charge is guaranteed to never be more than the Maximum Accelerated Benefit Charge shown on the policy schedule.

Attachment 1 describes how the Discounted Accelerated Benefit is determined

Impact of acceleration on policy values

A Chronic Illness Accelerated Benefit will reduce the Death benefit dollar-for-dollar, and will reduce the Total Premium Paid, Minimum Premium, Current Value, Guaranteed Accumulation Value, Full Surrender Charge, and Policy Loans by the same percentage the Death Benefit decreased.

Attachment 2 demonstrates the impact of acceleration on policy values

Rider Charge

There is no rider charge; however there may be an accelerated benefit charge and a portion of the payment used to repay policy loans with each acceleration as described above.

Reserves

This rider's benefit will be valued under the reserves of the base policy. Since the reserves for the base policy cover the Death Benefit, and the Chronic Illness Benefit Payment Amount is actuarially equivalent to the Death Benefit, no additional reserves are required for the benefits provided by this rider.

Standard Nonforfeiture Law Compliance

This rider does not impact nonforfeiture compliance of the base policy.

Non-Discrimination

No assumptions or provisions unfairly discriminate in availability, rates, benefits, or any other way for individuals of the same class, sex, marital status, equal expectation of life, and degree of risk or hazard.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Todd Petit", with a long horizontal flourish extending to the right.

Todd Petit, ASA, MAAA
Assistant Vice President-Actuary
Allianz Life Insurance Company of North America
1/16/2013

Attachment 1 – Calculation of Discounted Accelerated Benefit

The example shown below will project the Accumulation Value after the acceleration date assuming no additional premiums are paid. The Accumulation Value will be credited annually with the discount rate and reduced for annual cost of insurance (COI) charges which will not exceed the maximum cost of insurance charges shown on the policy schedule. This will produce a corresponding Net Amount at Risk (NAR) that is used to determine the benefits we owe the policyholder.

Present Value Calculation

We calculate the actuarial present value of the future benefits paid using a discount rate which will never exceed the maximum adjustable policy loan interest rate in the state where the policy is issued and mortality of a chronically ill individual. The mortality rates are determined based on our views and the definition of a chronically ill individual per PR95357. The mortality rates may change in the future subject to the minimum mortality table shown in the policy schedule.

Assumptions	
Death Benefit	\$ 1,000,000
Specified Amount	\$ 1,000,000
Accumulation Value	\$ 300,000
Policy Loan	\$ 5,000
Cash Value	\$ 295,000
Chronic Illness Accelerated Benefit	\$100,000
Discount rate (i)	5.30%
Chronically Ill Age	80

Output Calculations

Sum of PVFB (discrete)	\$ 627,676
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= See calculation on page 4

Sum of PVFB (continuous)	\$ 644,167
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= Sum of PVFB (discrete) * $[i / \ln(1+i)]$

Acceleration percentage	10%
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= Chronic Illness Accelerated Benefit / Death Benefit

Discounted Accelerated Benefit	\$ 94,417
--------------------------------	-----------

= Acceleration percentage * [Accumulation Value + Sum of PVFB (continuous)]

Accelerated Benefit Charge	\$ 200
Automatic Loan Repayment	\$ 500

= Policy Loan * Acceleration Percentage

Net Accelerated Payment	\$ 93,717
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= Discounted Accelerated Benefit - Accelerated Benefit Charge - Automatic Loan Repayment

Example of Present Value of Future Benefits Calculation

					Sum of PVFB (discrete)		627,676		
					Sum of PVFB (continuous)		644,167		
Policy Information					Present Value Calculation				
Attained Age	Death Benefit	Accumulation Value	Net Amount at Risk	Calced COIs	Annual Mortality	Active Lives	Deaths	Discount Factor	PV of Future Benefits (PVFB)
						1.0000		1.000	
80	1,000,000	300,000	700,000	26,995	0.33772	0.6623	0.3377	0.9497	224,506
81	1,000,000	287,475	712,525	26,055	0.35834	0.4250	0.2373	0.9019	152,505
82	1,000,000	275,274	724,726	24,583	0.36822	0.2685	0.1565	0.8565	97,126
83	1,000,000	263,978	736,022	23,287	0.39975	0.1612	0.1073	0.8134	64,250
84	1,000,000	253,448	746,552	22,049	0.41445	0.0944	0.0668	0.7724	38,515
85	1,000,000	243,662	756,338	27,727	0.38525	0.0580	0.0364	0.7336	20,170
86	1,000,000	227,380	772,620	35,164	0.36056	0.0371	0.0209	0.6966	11,258
87	1,000,000	202,404	797,596	44,563	0.36056	0.0237	0.0134	0.6616	7,057
88	1,000,000	166,206	833,794	54,394	0.36056	0.0152	0.0086	0.6283	4,480
89	1,000,000	117,738	882,262	67,195	0.35169	0.0098	0.0053	0.5966	2,808
90	1,000,000	53,222	946,778	84,526	0.35169	0.0064	0.0035	0.5666	1,855
91	1,000,000	0	1,000,000	104,053	0.35169	0.0041	0.0022	0.5381	1,206
92	1,000,000	0	1,000,000	120,449	0.36072	0.0026	0.0015	0.5110	762
93	1,000,000	0	1,000,000	138,343	0.36072	0.0017	0.0010	0.4853	463
94	1,000,000	0	1,000,000	157,230	0.36072	0.0011	0.0006	0.4609	281
95	1,000,000	0	1,000,000	179,851	0.35563	0.0007	0.0004	0.4377	168
96	1,000,000	0	1,000,000	203,243	0.35563	0.0004	0.0002	0.4156	103
97	1,000,000	0	1,000,000	226,624	0.35563	0.0003	0.0002	0.3947	63
98	1,000,000	0	1,000,000	249,886	0.37112	0.0002	0.0001	0.3749	40
99	1,000,000	0	1,000,000	276,462	0.37112	0.0001	0.0001	0.3560	24
100	1,000,000	0	1,000,000	312,483	0.37112	0.0001	0.0000	0.3381	14
101	1,000,000	0	1,000,000	350,187	0.48337	0.0000	0.0000	0.3211	11
102	1,000,000	0	1,000,000	388,421	0.48337	0.0000	0.0000	0.3049	5
103	1,000,000	0	1,000,000	431,810	0.48337	0.0000	0.0000	0.2895	3
104	1,000,000	0	1,000,000	482,867	0.52899	0.0000	0.0000	0.2750	1
105	1,000,000	0	1,000,000	537,673	0.52899	0.0000	0.0000	0.2611	1
106	1,000,000	0	1,000,000	600,161	0.52899	0.0000	0.0000	0.2480	0
107	1,000,000	0	1,000,000	671,817	0.52758	0.0000	0.0000	0.2355	0
108	1,000,000	0	1,000,000	754,547	0.52758	0.0000	0.0000	0.2237	0
109	1,000,000	0	1,000,000	850,854	1.00000	-	0.0000	0.2124	0
110	1,000,000	0	1,000,000	948,545	1.00000	-	-	0.2017	-
111	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1916	-
112	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1819	-
113	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1728	-
114	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1641	-
115	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1558	-
116	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1480	-
117	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1405	-
118	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1334	-
119	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1267	-
120	1,000,000	0	1,000,000	1,000,000	1.00000	-	-	0.1203	-

Attachment 2 – Impact on Policy Values

Upon the acceleration, the death benefit will decrease by the requested accelerated benefit amount, and all other policy values will decrease by the same percentage the death benefit decreases.

Assumptions	
Accelerated Benefit Amount	\$ 100,000

Policy Value	Before Acceleration	After Acceleration
Death Benefit	\$ 1,000,000	\$ 900,000
Specified Amount	\$ 1,000,000	\$ 900,000
Total Premium Paid	\$ 100,000	\$ 90,000
Minimum Premium	\$ 1,000	\$ 900
Current Value	\$ 300,000	\$ 270,000
Guaranteed Accumulation Value	\$ 90,000	\$ 81,000
Full Surrender Charge	\$ 10,000	\$ 9,000
Policy Loan	\$ 5,000	\$ 4,500

Allianz Life Insurance Company of North America

Actuarial Memorandum

PR95360 – Crediting Method Rider (Single Index Trigger Rider)

PS54350-03 – Policy Schedule

The purpose of this actuarial memorandum is to demonstrate compliance with the nonforfeiture and valuation regulations of this state. It is not intended to be used for any other purpose.

Description of Plan

This rider provides an indexed interest option to an adjustable life insurance policy. This policy schedule enables the rider to be used with flexible premium adjustable life insurance policy form P54350-AR.

Current value allocated to an indexed interest option earns interest at the end of the policy year. The indexed interest option described in the rider offers a trigger crediting method on a single index. This crediting method provides a fixed level of return, known as the Trigger Interest Rate when the annual change of the index is zero or more and guarantees an interest rate of zero if the annual change is less than zero.

Attachment 1 illustrates an example interest rate calculation.

Trigger Interest Rate

We declare a trigger interest rate on every policy anniversary. The trigger interest rate is guaranteed for the entire policy year. We can change the trigger interest rate on each policy year, but it will never be less than the guarantee shown on the policy schedule.

Standard Nonforfeiture Law Compliance

This rider does not impact nonforfeiture compliance of the base policy.

Reserves

This rider's benefit will be valued under the reserves of the base policy.

To reflect the equity index features of the policy we will follow Actuarial Guideline XXXVI using the Commissioners Reserve Valuation Method with Updated Market Value (CRVM with UVM).

Investments

We will buy fixed income securities to back the fixed guarantees in the policy. We will buy and sell call options, put options, and futures to back the indexed benefits in the policy.

Mike Scriver, Vice President of Hedging, monitors and manages our derivatives and the various asset/liability risks for this policy. Mr. Scriver has over 20 years in the financial services industry including over 17 years of experience in the insurance industry and over 12 years of experience working with derivatives.

The risks of hedging include:

1. **Liquidity Risk** – We may close a position in our derivative positions at any time at the fair market value of the derivative. This transaction would occur through either internal trades between product or business lines, or our agent and the counterparty. We perform cash flow testing each year using deterministic and stochastic scenarios to confirm that the assets supporting our liabilities are sufficient.
2. **Counterparty Risk** – We only work with counterparties with S&P ratings of A- or better and we have support agreements that requiring the counterparties to post collateral if the value of the hedge instruments exceeds a predetermined threshold. The threshold is directly related to the credit rating of the counterparty.
3. **Market Risk** – We buy and sell options, futures and other derivatives solely to hedge the liabilities associated with this policy; they are not used for speculative purposes. We review the options backing this policy each quarter. If we are over-hedged, we may allocate those options to new or existing blocks of business, or we may liquidate an option when

appropriate. If we are under-hedged, we may purchase additional options. We use stochastic derivative valuation to determine our market exposure each week.

4. **Pricing Risk** – We review and monitor the policy rates in conjunction with the investment opportunities in the bond and options markets. We can change the rates to adapt to the investment environment.
5. **Legal Risk** – We require ISDA Master Agreements with all counterparties. Both parties must sign a Preliminary Letter Agreement (confirmation document) to the option purchase and sale agreements, which details the terms of the policies.
6. **Operational Risk** – We have backup systems and persons for all key functions in the event of any process errors. A comprehensive analysis is performed on a quarterly basis to determine our hedge position.
7. **Behavior Risk** – If we have incorrect persistency assumptions, we may not be properly hedged. We estimate persistency using experience data. Since we only purchase one month options, we can rebalance our hedge each month to account for lapses.
8. **Timing Risk** – There may be a small lag between the issue date and the date we purchase an option. We would suffer the market soars during this lag time, but we would benefit if the market drops. Over time, we purchase options frequently enough that these fluctuations even themselves out.
9. **Currency Risk** – We invest in options denominated in other currencies, so there is a risk that the foreign currency will drop in value and we will have an insufficient dollar denominated return to fund the policyholder benefit. The company benefits when the foreign currency increases against the dollar. Over time, these fluctuations even themselves out.

Non-Discrimination

No assumptions or provisions unfairly discriminate in availability, rates, benefits, or any other way for individuals of the same class, sex, marital status, equal expectation of life, and degree of risk or hazard.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Todd Petit", with a long horizontal flourish extending to the right.

Todd Petit, ASA, MAAA
Assistant Vice President-Actuary
Allianz Life Insurance Company of North America
1/16/2013

Attachment 1 – Calculation of Indexed Interest Rates – Single Index Trigger Crediting Method

Assumes 10% trigger interest rate

S&P 500 Index

	Example 1	Example 2	Example 3
BOY Index Value	1260.40	1260.40	1260.40
EOY Index Value	1282.21	1230.00	1443.32
Annual change	1.73%	-2.41%	14.51%
Interest rate	10%	0%	10%

Allianz Life Insurance Company of North America

Statement of Variability

1/16/2013

Rider Forms PR95357, PR95358, PR95359, PR95360, and PR95362

Rider Schedule Form PS54350-03

Variable material is denoted by the use of brackets.

Rider Forms PR95357, PR95358, PR95359, PR95360, PR95362

Variable	Minimum	Maximum	Current	Effective	Comments
Names and signatures of company officers	N/A	N/A	N/A	N/A	If an officer changes, these names and signatures will change and we will prepare and submit all required filings at the time of any change.
Font	N/A	N/A	Allianz Sans	N/A	Font displayed on final forms may vary due to printer configurations. Font sizing and layout will not change. If we opt to use a different font that is not a state-recognized font, we will prepare and submit any required filings at the time of the change.

Rider Schedule Form PS54350-03

Variable	Minimum	Maximum	Current	Effective	Comments
Font	N/A	N/A	Allianz Sans	N/A	Font displayed on final forms may vary due to printer configurations. Font sizing and layout will not change. If we opt to use a different font that is not a state-recognized font, we will prepare and submit any required filings at the time of the change.
Owner, Joint Owner, Insured, Insured's Age and Gender, Premium Rate Class, Policy Number, Policy date, Monthly Anniversary	N/A	N/A	As shown on filed form	Policy duration, unless later changed	Policy specific
Maximum Issue Age	70	100	80	Policy duration	

Death Benefit – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Death Benefit Option	N/A	N/A	A	Policy duration, unless later changed	Policy holder may select Option A, B, or C.
Maximum Coverage Age	80	N/A	120	Policy duration	Varies with changes in mortality tables.
Minimum Annual Settlement Payment Rate	0.50%	N/A	1%	Policy duration	
Annuity Mortality Table	N/A	N/A	Annuity 2000 Mortality Table	Policy duration	
Death Benefit Increase Factor	1%	N/A	10%	Policy duration	

Specified Amount – Page 3

The entire Flat Extra line is bracketed—if the policy does not have any flat extras this line will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Initial Specified Amount	Minimum Specified Amount	N/A	As shown on filed form	Policy duration	Policy specific
Minimum Specified Amount	\$50,000	\$250,000	\$100,000	Policy duration	
Minimum Specified Amount Increase	\$25,000	\$100,000	\$50,000	Policy duration	
Table Multiplier	0	5	1	Policy duration	Policy specific—based on underwriting
Flat Extra per \$1000 Specified Amount	\$0	\$84	N/A	Flat Extra Duration	Policy specific—based on underwriting
Flat Extra Duration	1 policy month	N/A	N/A	Policy duration	Policy specific—based on underwriting
Specified Amount Discount Factor	1	1.025	1.001241	Policy duration	Monthly effective rate based on Annual GAV Rate: $1.015^{(1/12)} = 1.001241$

Premium – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Initial Premium, Planned Premium Amount, Minimum Monthly Premium	N/A	N/A	As shown on filed form	Policy duration, unless later changed	Policy specific
Premium Charge Percentage	0%	10%	5%	Policy duration	
Minimum Payment	\$1	\$100	\$25	Policy duration	
Maximum Net Amount at Risk Increase: Dollar Amount	\$10,000	\$50,000	\$25,000	Policy duration	
Maximum Net Amount at Risk Increase: Multiplier	1	3	2	Policy duration	
Policy Protection Period	First 5 policy years	First 15 policy years	First 10 policy years	Policy duration	

Current Value and Accumulation Value – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Monthly Policy Charge	\$0	\$15	\$7.50	Policy duration	
Monthly Expense Charge Rate	\$0	\$4	As shown on filed form	Policy duration	Policy specific
Annual GAV Rate	0.50%	N/A	1.5%	Policy duration	
Notice Period	7 days	60 days	21 days	Policy duration	

Basis of Values – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Guaranteed Interest Rate	0.50%	N/A	1.5%	Policy duration	
Base Mortality Table	N/A	N/A	As shown on filed form	Policy duration	

Surrenders – Page 3A

Variable	Minimum	Maximum	Current	Effective	Comments
Surrender Charges: Duration	5 policy years	20 policy years	10 policy years	Policy duration	
Surrender Charges: Charges	N/A	N/A	As shown on filed form	Policy duration	After a specified amount increase, we begin a new surrender charge schedule for that specified amount band. Maximum surrender charge tables are included in the actuarial memorandum.
Minimum Partial Surrender	\$0	\$1000	\$500	Policy duration	

Variable	Minimum	Maximum	Current	Effective	Comments
Maximum Partial Surrender Charge	\$0	\$200	\$50	Policy duration	

Policy Loans – Page 3A

Variable	Minimum	Maximum	Current	Effective	Comments
Loan Index Rate	0%	8%	5.30%	Policy duration	
Loan Fixed Rate	0%	8%	3.85%	Policy duration	
Preferred Loan Rate	0%	8%	1.96%	Policy duration	
Initial Loan Period	First policy year	First 20 policy years	First 10 policy years	Policy duration	

Terminal Illness Accelerated Benefit – Page 3A

Variable	Minimum	Maximum	Current	Effective	Comments
Maximum Terminal Illness Accelerated Benefit	\$500,000	\$3,000,000	\$1,000,000	Policy duration	
Minimum Terminal Illness Accelerated Benefit	\$0	\$50,000	\$10,000	Policy duration	
Minimum Remaining Death Benefit	\$0	\$50,000	\$10,000	Policy duration	

Inflation Protection Rider – Page 3B

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date, CPI-U Month	N/A	N/A	As shown on filed form	Policy duration	Policy specific
Inflation Protection Period	First 5 policy years after the exercise date	N/A	First 20 policy years after the exercise date	Policy duration	
CPI-U Month	1 policy month before the rider date	4 policy months before the rider date	2 policy months before the rider date	Policy duration	
Earliest Exercise Date	1 st policy anniversary	5 th policy anniversary	1 st policy anniversary	Policy duration	
Inflation Protection Percentage	2%	100%	10%	Policy duration	
Maximum Increase Percentage	5%	N/A	10%	Policy duration	

Variable	Minimum	Maximum	Current	Effective	Comments
Guaranteed Rider Charge Percentage	0%	2%	0.50%	Policy duration	

Enhanced Liquidity Rider – Page 3B

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date	N/A	N/A	As shown on filed form	Policy duration	Policy specific
Liquidity Percentage	10%	100%	As shown on filed form	Policy duration	Policy specific
Liquidity Charge Period	First 5 policy years...	First 20 policy years...	First 10 policy years...	Policy duration	The liquidity charge period is equal to the surrender charge duration.
Guaranteed Monthly Rider Rate	\$0	\$2	\$0.13359	Policy duration	

Enhanced Cash Value Rider – Page 3B

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date	N/A	N/A	As shown on filed form	Policy duration	Policy specific
ECV Period	First 1 policy year	First 15 policy years	First 9 policy years	Policy duration	
Guaranteed Monthly Rider Rate	\$0	\$2	\$0.14062	Policy duration	
Table of ECV Percentages: Duration	1 policy years	15 policy years	9 policy years	Policy duration	
Table of ECV Percentages: Percentages	25%	100%	As shown on filed form	Policy duration	

Additional Term Rider – Page 3B

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date, Initial ATR Rider Specified Amount	N/A	N/A	As shown on filed form	Policy duration	Policy specific
Minimum ATR Amount	\$10,000	\$50,000	\$25,000	Policy duration	

Other Insured Term Rider – Page 3B

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date, Other Insured, Other Insured's Premium Rate Class, Other Insured's Rider Specified Amount	N/A	N/A	As shown on filed form	Policy duration	Policy specific
Maximum Amount of Total Coverage: Multiplier	1	10	4	Policy duration	
Other Insured's Minimum OTR Amount (Standard Premium Rate Class)	\$0	\$200,000	\$25,000	Policy duration	
Other Insured's Minimum OTR Amount (Preferred Premium Rate Class)	\$0	\$200,000	\$100,000	Policy duration	

Child Term Rider – Page 3C

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date, Rider Specified Amount	N/A	N/A	As shown on filed form	Policy duration	Policy Specific
Minimum CTR Amount	\$1,000	\$10,000	\$5,000	Policy duration	
Conversion Policy Maximum Specified Amount: Multiplier	1	10	5	Policy duration	
Conversion Policy Maximum Specified Amount: Dollar Amount	\$10,000	\$100,000	\$50,000	Policy duration	
Guaranteed Monthly Rider Rate	\$1	\$2	\$1	Policy duration	

Loan Protection Rider – Page 3C

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date	N/A	N/A	As shown on filed form	Policy duration	Policy Specific

Waiver of Specified Premium Rider – Page 3C

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date, Waiver Amount, Guaranteed Monthly Rider Rate	N/A	N/A	As shown on filed form	Policy duration	Policy Specific
Maximum Waiver Amount: Dollar Amount	\$50,000	\$250,000	\$150,000	Policy duration	
Maximum Waiver Amount: Multiplier	12	60	24	Policy duration	
Minimum Waiver Amount	\$100	\$1000	\$300	Policy duration	

Long Term Care Accelerated Benefit Rider – Page 3C

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date, Rider Specified Amount, Guaranteed Monthly Rider Cost Rate	N/A	N/A	As shown on filed form	Policy duration	Policy Specific
Long Term Care Eligible Amount Cap	\$200,000	\$3,000,000	\$1,000,000	Policy duration	
Long Term Care Benefit Percentage	1%	10%	4%	Policy duration	

Waiver of New Charges Rider – Page 3C

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date	N/A	N/A	As shown on filed form	Policy duration	Policy Specific
Waiver Effective Date	1 st Policy Anniversary	30 th Policy Anniversary	10 th Policy Anniversary	Policy duration	

Chronic Illness Accelerated Benefit Rider – Page 3C

The entire rider section is bracketed—if the policy does not have this rider this section will be suppressed.

Variable	Minimum	Maximum	Current	Effective	Comments
Rider Date	N/A	N/A	As shown on filed form	Policy duration	Policy Specific
Maximum Chronic Illness Accelerated Benefit	\$50,000; 5%	\$500,000; 50%	\$250,000; 25%	Policy duration	

Variable	Minimum	Maximum	Current	Effective	Comments
Minimum Chronic Illness Accelerated Benefit	\$1,000; 1%	\$150,000; 10%	\$75,000; 5%	Policy duration	
Minimum Residual Death Benefit	\$1,000; 1%	\$250,000; 25%	\$10,000; 5%	Policy duration	
Maximum Total Accelerated Benefit	\$100,000	\$2,000,000	\$1,000,000	Policy duration	
Minimum Mortality Table	N/A	N/A	Annuity 2000 Mortality Table	Policy duration	

Fixed Allocation – Page 3D

Allocation Percentages are policy specific.

Variable	Minimum	Maximum	Current	Effective	Comments
Initial Guarantee Period	First policy year	First 5 policy years	First policy year	Policy duration	
Annual Fixed Rate for Current Value not linked to a Policy Loan	0.50%	N/A	5%	Initial guarantee period	
Annual Fixed Rate for Current Value linked to a Policy Loan	0.50%	N/A	2%	Initial guarantee period	
Minimum Annual Fixed Rate	0.50%	N/A	1.5%	Policy duration	

Standard Index Allocations – Page 3D

Allocation Percentages are policy specific.

Entire allocation options are bracketed so we have the flexibility to suppress them. If we suppress any allocation options, we will do so for new issues only.

Variable	Minimum	Maximum	Current	Effective	Comments
Heading: Spread, Maximum Spread	N/A	N/A	N/A	Policy duration	If we suppress all allocation options with spreads, we will suppress “Spread” and “Maximum Spread” in the heading.
Heading: Initial Guarantee Period	First Policy Year	First 10 Policy Years	First Policy Year	Policy duration	
Current Annual Cap	Minimum Annual Cap	N/A	12%, 11%	Initial guarantee period	
Minimum Annual Cap	1%	N/A	3%, 2.5%	Policy duration	
Current Monthly Cap	Minimum Monthly Cap	N/A	4%	Initial guarantee period	
Minimum Monthly Cap	0.50%	N/A	1%	Policy duration	
Current Annual Spread	0%	Maximum Annual Spread	1.5%	Initial guarantee period	
Maximum Annual Spread	0%	20%	8%	Policy duration	
Participation Rate for all policy years	50%	200%	100%	Policy duration	
Current Annual Floor	1%	N/A	2%	Initial guarantee period	
Current Trigger Interest Rate	Minimum Trigger Interest Rate	N/A	10%	Initial guarantee period	
Minimum Trigger Interest Rate	1%	N/A	2.5%	Policy duration	
Participation rate for the initial guarantee period	Minimum Participation Rate for all Policy Years	N/A	160%	Initial guarantee period	
Minimum Participation Rate for all Policy Years	10%	N/A	25%	Policy duration	

Select Index Allocations – Page 3E

Allocation Percentages are policy specific.

The entire section and allocation options are bracketed so we have the flexibility to suppress them. If we suppress any allocation options, we will do so for new issues only.

Variable	Minimum	Maximum	Current	Effective	Comments
Monthly Allocation Charge Percentage	0%	1%	0.083%	Policy duration	
Heading: Spread, Maximum Spread	N/A	N/A	N/A	Policy duration	If we suppress all allocation options with spreads, we will suppress “Spread” and “Maximum Spread” in the heading.
Heading: Initial Guarantee Period	First Policy Year	First 10 Policy Years	First Policy Year	Policy duration	
Current Annual Cap	Minimum Annual Cap	N/A	15%	Initial guarantee period	
Minimum Annual Cap	1%	N/A	3%	Policy duration	
Current Monthly Cap	Minimum Monthly Cap	N/A	5%	Initial guarantee period	
Minimum Monthly Cap	0.50%	N/A	1%	Policy duration	
Current Annual Spread	0%	Maximum Annual Spread	0%	Initial guarantee period	
Maximum Annual Spread	0%	20%	8%	Policy duration	
Participation Rate for all policy years	50%	200%	100%	Policy duration	
Participation rate for the initial guarantee period	Minimum Participation Rate for all Policy Years	N/A	200%	Initial guarantee period	
Minimum Participation Rate for all Policy Years	10%	N/A	25%	Policy duration	

Blended Index – Page 3E

The entire blended index is bracketed so we have the flexibility to suppress the allocation option. If we suppress any allocation options, we will do so for new issues only.

Variable	Minimum	Maximum	Current	Effective	Comments
Index Weight	0%	100%	As shown on filed form		If we assign 0% weight to an index, we will do so for new issues only, and we will suppress the applicable row in this section.

Initial Index Values and Index Disclaimers – Page 3F, 3G, 3H

The entire section is bracketed so we have the flexibility to suppress allocation options. If we suppress any allocation options, we will do so for new issues only. Disclaimers will only change if required due to our agreements with the indexes/corporations.

Purchase Rate Tables – Page 3I

Purchase rates are bracketed to allow for changes that reflect a change in the Annuity Mortality Table and/or Minimum Annuity Settlement Payment Rate on page 3.

Table of Death Benefit Factors

(CVAT – Issue Ages 18+) – Page 3J

(CVAT – Issue Ages 0-17) – Page 3K

(Guideline) – Page 3L

Only the applicable Table of Death Benefit Factors will appear on the policy schedule; the tables that are not applicable will be suppressed.

Table of Guaranteed Monthly COI Rates

(Issue Ages 18+) – Page 3M

(Issue Ages 0-17) – Page 3N

Only the applicable Table of Guaranteed Monthly COI Rates will appear on the policy schedule; the table that is not applicable will be suppressed.

Guaranteed Monthly COI Rates are bracketed to allow for changes in the Base Mortality Table on page 3.

Text and Font Comparison

Documents Compared

PR95295.pdf

PR95359 Add'l Term Rider.pdf

Summary

339 word(s) added

199 word(s) deleted

313 word(s) matched

2 word(s) differ in font

To see where the changes are, please scroll down.

~~Additional Term Rider~~

~~This rider pays a specified amount, in addition to the Death Benefit, if the Insured dies.~~

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

~~Additional Term Benefit~~

~~If the Insured dies while this rider is in force, we will pay the Rider Specified Amount shown on the Policy Schedule to the Beneficiary.~~

~~We must receive Due Proof of Death and a fully completed claim form before we will pay the Rider Specified Amount.~~

~~Premium~~

~~How accelerated benefits decrease the Minimum Monthly Premium~~

~~If you take an accelerated benefit, it will decrease the Minimum Monthly Premium of the policy by the Minimum Monthly Premium attributable to the accelerated benefit amount taken from this rider.~~

~~Rider Specified Amount~~

~~How you may decrease the Rider Specified Amount~~

You may request a decrease of the Rider Specified Amount by providing us Notice. The Rider Specified Amount after the decrease must be greater than or equal to the Minimum ATR Amount shown on the Policy Schedule. The decrease will be effective on the next Monthly Anniversary.

~~How accelerated benefits decrease the Rider Specified Amount~~

~~If you take an accelerated benefit, the accelerated benefit amount will decrease the Rider Specified Amount before it decreases the Specified Amount of the policy.~~

~~Terminal Illness Accelerated Benefit~~

~~The first sentence in the first paragraph under the Terminal Illness Accelerated Benefit section is replaced with the following:~~

~~If the Insured meets the Benefit Eligibility conditions in the policy, you may request a one time Terminal Illness Accelerated Benefit up to the Death Benefit, plus the Rider Specified Amount.~~

~~Rider Charge~~

There is a monthly Rider Charge for this rider. The Rider Charge is equal to the applicable Monthly COI Rate multiplied by the ~~Rider Specified Amount~~, divided by \$1,000. We subtract a current Rider Charge from the Current Value and a guaranteed Rider Charge from the Guaranteed Accumulation Value. The Monthly COI Rate for the guaranteed Rider Charge is equal to the applicable rate in the Table of Guaranteed Monthly COI Rates shown on the Policy Schedule. We can change the Monthly COI Rate for the current Rider Charge at any time, but it will never be greater than the Guaranteed Monthly COI Rate.

Additional Term Rider

This rider increases the Death Benefit Base

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Death Benefit

The following provision under the Death Benefit section is replaced.

Death Benefit Base

The Death Benefit Base is based on your selection of Option A, B, or C described below. Your selected Death Benefit Option is shown on the Policy Schedule.

Option A: The Death Benefit Base is the sum of the Specified Amount and the ATR Rider Specified Amount.

Option B: The Death Benefit Base is the sum of the Specified Amount, the ATR Rider Specified Amount, and the Accumulation Value.

Option C: The Death Benefit Base is the sum of the Specified Amount, the ATR Rider Specified Amount, and the Total Premium Paid.

ATR Rider Specified Amount

The ATR Rider Specified Amount is the amount of term life insurance for this rider. The initial ATR Rider Specified Amount is shown on the Policy Schedule.

How you may decrease the ATR Rider Specified Amount

You may request a decrease of the ATR Rider Specified Amount by providing us Notice. The ATR Rider Specified Amount after the decrease must be greater than or equal to the Minimum ATR Amount shown on the Policy Schedule. The decrease will be effective on the next Monthly Anniversary.

How accelerated benefits decrease the ATR Rider Specified Amount

If you take an accelerated benefit, the ATR Rider Specified Amount will decrease on the day of the acceleration by the same percentage that the Death Benefit decreases. The ATR Rider Specified Amount after the decrease may be less than the Minimum ATR Amount.

Rider Charge

There is a monthly Rider Charge for this rider. The Rider Charge is equal to the applicable Monthly COI Rate multiplied by the applicable ATR Net Amount at Risk, divided by \$1,000. We subtract a current Rider Charge from the Current Value and a guaranteed Rider Charge from the Guaranteed Accumulation Value. The Monthly COI Rate for the guaranteed Rider Charge is equal to the applicable rate in the Table of Guaranteed Monthly COI Rates shown on the Policy Schedule. We can change the Monthly COI Rate for the current Rider Charge at any time, but it will never be greater than the Guaranteed Monthly COI Rate.

How we calculate ATR Net Amount at Risk

We calculate ATR Net Amount at Risk at the beginning of each Policy Month before we calculate the Rider Charge:

- The ATR Net Amount at Risk for the current Rider Charge is the Discounted Death Benefit minus the Accumulation Value. The Discounted Death Benefit is equal to the Death Benefit divided by the Specified Amount Discount Factor shown on the Policy Schedule.
- The ATR Net Amount at Risk for the guaranteed Rider Charge is the Discounted Death Benefit minus the Guaranteed Accumulation Value.

The ATR Net Amount at Risk will never be greater than the ATR Rider Specified Amount divided by the Specified Amount Discount Factor. The ATR Net Amount at Risk will never be less than zero.

General Provisions

Additional Term Rider Termination

This rider terminates on the earliest of:

- the date the policy terminates;
- the Policy Anniversary following the date we receive Notice to terminate this rider;
- the date the Rider Specified Amount is equal to zero; or
- the Policy Anniversary when the Insured's Age is 100.

Additional Term Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

Allianz Life Insurance Company Of North America



~~Maurice A. Phillips~~
Secretary



~~Gary Bhojwani~~
President

General Provisions

Additional Term Rider Termination

This rider terminates on the earliest of:

- the date the policy terminates;
- the Policy Anniversary following the date we receive Notice to terminate this rider;
- the date the ATR Rider Specified Amount is equal to zero; or
- the Policy Anniversary when the Insured's Age is 100.

Additional Term Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

Allianz Life Insurance Company Of North America

Gretchen Cepek
Secretary

Walter R. White
President and CEO

Text and Font Comparison

Documents Compared

PR95293.pdf

PR95362 Enhanced Cash Value Rider.pdf

Summary

21 word(s) added

15 word(s) deleted

525 word(s) matched

2 word(s) differ in font

To see where the changes are, please scroll down.

Enhanced Cash Value Rider

This rider guarantees the return of a percentage of the Total Premium Paid during the ECV Period.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Cash Value

The Cash Value section is replaced.

During the ECV Period, if the policy passes the Policy Protection Test as described in the policy, the Cash Value is the greater of: the Accumulation Value minus the Full Surrender Charge and any Policy Loans; or the product of (a) and (b), where:

- (a) is the applicable percentage from the Table of Enhanced Cash Value Percentages shown on the Policy Schedule; and
- (b) is the Total Premium Paid minus any Partial Surrenders, any applicable Partial Surrender Charges, and any Policy Loans.

After the ECV Period, or if the policy does not pass the Policy Protection Test at any time, the Cash Value is the Accumulation Value minus any Full Surrender Charge and any Policy Loans.

Death Benefit

The following provision under the Death Benefit section is replaced.

Corridor Death Benefit

The Corridor Death Benefit is the Death Benefit amount necessary to qualify this policy as a life insurance contract pursuant to Section 7702 of the Internal Revenue Code. The Corridor Death Benefit is equal to the greater of the Cash Value plus any Policy Loans, or the Accumulation Value multiplied by the applicable factor from the Table of Death Benefit Factors. The Table of Death Benefit Factors is shown on the Policy Schedule.

Rider Charge

There is a monthly Rider Charge for this rider during the ECV ~~Period for each Specified Amount Band~~. The Rider Charge is equal to the applicable Monthly Rider Rate multiplied by each applicable Specified Amount Band, divided by \$1,000. We subtract a current Rider Charge from the Current Value and a guaranteed Rider Charge from the Guaranteed Accumulation Value. The Monthly Rider Rate for the guaranteed Rider Charge is shown on the Policy Schedule. We can change the Monthly Rider Rate for the current Rider Charge at any time, but it will never be greater than the guaranteed Monthly Rider Rate.

General Provisions

Enhanced Cash Value Rider Termination

This rider terminates on the earliest of:

- the date the policy terminates;
- the date you assign or change ownership of the policy;
- the date you take a Partial Surrender if the Partial Surrender amount plus any applicable Partial Surrender Charge is greater than or equal to the Accumulation Value; or
- the date you take an accelerated benefit.

You may not terminate this rider without terminating the policy, except during the right to examine period, as described on the cover page of the policy.

Enhanced Cash Value Rider

This rider guarantees the return of a percentage of the Total Premium Paid during the ECV Period.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Cash Value

The Cash Value section is replaced.

During the ECV Period, if the policy passes the Policy Protection Test as described in the policy, the Cash Value is the greater of: the Accumulation Value minus the Full Surrender Charge and any Policy Loans; or the product of (a) and (b), where:

- (a) is the applicable percentage from the Table of Enhanced Cash Value Percentages shown on the Policy Schedule; and
- (b) is the Total Premium Paid minus any Partial Surrenders, any applicable Partial Surrender Charges, and any Policy Loans.

After the ECV Period, or if the policy does not pass the Policy Protection Test at any time, the Cash Value is the Accumulation Value minus any Full Surrender Charge and any Policy Loans.

The ECV Period is shown on the Policy Schedule.

Death Benefit

The following provision under the Death Benefit section is replaced.

Corridor Death Benefit

The Corridor Death Benefit is the Death Benefit amount necessary to qualify this policy as a life insurance contract pursuant to Section 7702 of the Internal Revenue Code. The Corridor Death Benefit is equal to the greater of the Cash Value plus any Policy Loans, or the Accumulation Value multiplied by the applicable factor from the Table of Death Benefit Factors. The Table of Death Benefit Factors is shown on the Policy Schedule.

Rider Charge

There is a monthly Rider Charge for this rider during the ECV Period. The Rider Charge is equal to the applicable Monthly Rider Rate multiplied by each applicable Specified Amount Band, divided by \$1,000. We subtract a current Rider Charge from the Current Value and a guaranteed Rider Charge from the Guaranteed Accumulation Value. The Monthly Rider Rate for the guaranteed Rider Charge is shown on the Policy Schedule. We can change the Monthly Rider Rate for the current Rider Charge at any time, but it will never be greater than the guaranteed Monthly Rider Rate.

General Provisions

Enhanced Cash Value Rider Termination

This rider terminates on the earliest of:

- the date the policy terminates;
- the date you assign or change ownership of the policy;
- the date you take a Partial Surrender if the Partial Surrender amount plus any applicable Partial Surrender Charge is greater than or equal to the Accumulation Value; or
- the date you take an accelerated benefit.

You may not terminate this rider without terminating the policy, except during the right to examine period, as described on the cover page of the policy.

General Provisions *continued from the previous page*

Enhanced Cash Value Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company
Of North America**

[

~~Maureen A. Phillips~~
~~Secretary~~

]

~~Gary Dhojwani~~
~~President~~

General Provisions *continued from the previous page*

Enhanced Cash Value Rider Reinstatement

If the policy is reinstated, this rider will be reinstated at the same time.


In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company
Of North America**



Gretchen Ceppek
Secretary



Walter R. White
President and CEO

Text and Font Comparison

Documents Compared

PS54350-02.pdf

PS54350-03.pdf

Summary

1991 word(s) added

966 word(s) deleted

3447 word(s) matched

26 word(s) differ in font

To see where the changes are, please scroll down.

Policy Schedule

Owner:	[Jane Doe]	Policy Number:	[870152]
[Joint Owner:	[John Doe]]	Policy Date:	[11/01/2008]
Beneficiary:	As named on the application	Monthly Anniversary:	[01]
Insured:	[Jane Doe]	Premium Rate Class:	[Preferred Plus NT]
Insured's Age and Gender:	[35 Female]	Maximum Issue Age:	[80]

Death Benefit

Death Benefit Option:	[A]
Maximum Coverage Anniversary:	Policy Anniversary when the Insured's Age equals the Maximum Coverage Age
Maximum Coverage Age:	[120]
Minimum Annual Settlement Payment Rate:	[1]%
Annuity Mortality Table:	[Annuity 2000 Mortality Table]
Death Benefit Increase Factor:	[10]%

Specified Amount

Initial Specified Amount:	[\$1,000,000]
Minimum Specified Amount:	[\$100,000]
Minimum Specified Amount Increase:	[\$50,000]
Table Multiplier:	[1]
[Flat Extra:	[\$0] per \$1000 of Specified Amount for [x] Policy Months]
Specified Amount Discount Factor:	[1.001652]

Premium

Initial Premium:	[\$8,458.00]
Planned Premium Amount:	[\$8,458.00] per Policy Year
Premium Charge Percentage:	[5]% of Premium
Minimum Payment:	[\$25]
Maximum Net Amount at Risk Increase:	Lesser of \$[25,000] or [2] times the Net Amount at Risk
Policy Protection Period:	[11/01/2008 – 10/31/2018]
Minimum Monthly Premium:	[\$528.63]

Current Value and Guaranteed Accumulation Value

Monthly Policy Charge:	[\$7.50]
Monthly Expense Charge Rate:	[\$0.16133] per \$1,000 of the initial Specified Amount Band
Maximum Monthly Expense Charge Rate:	\$4.00 per \$1,000 of subsequent Specified Amount Bands
Annual GAV Rate:	[21] % for all Policy Years
Notice Period:	[21] days after a Policy Anniversary

Basis of Values

Guaranteed Interest Rate:	[21] %
Base Mortality Table:	[2001 Commissioners' Standard Ordinary ALB] [Female] [Nonsmoker]

Policy Schedule

Owner:	[Jane Doe]	Policy Number:	[870152]
[Joint Owner:	[John Doe]]	Policy Date:	[11/01/2008]
Beneficiary:	As named on the application	Monthly Anniversary:	[01]
Insured:	[Jane Doe]	Premium Rate Class:	[Preferred Plus NT]
Insured's Age and Gender:	[35 Female]	Maximum Issue Age:	[80]

Death Benefit

Death Benefit Option:	[A]
Maximum Coverage Anniversary:	Policy Anniversary when the Insured's Age equals the Maximum Coverage Age
Maximum Coverage Age:	[120]
Minimum Annual Settlement Payment Rate:	[1]%
Annuity Mortality Table:	[Annuity 2000 Mortality Table]
Death Benefit Increase Factor:	[10]%

Specified Amount

Initial Specified Amount:	[\$1,000,000]
Minimum Specified Amount:	[\$100,000]
Minimum Specified Amount Increase:	[\$50,000]
Table Multiplier:	[1]
[Flat Extra:	[\$0] per \$1000 of Specified Amount for [x] Policy Months]
Specified Amount Discount Factor:	[<u>1.001241</u>]

Premium

Initial Premium:	[\$8,458.00]
Planned Premium Amount:	[\$8,458.00] per Policy Year
Premium Charge Percentage:	[5]% of Premium
Minimum Payment:	[\$25]
Maximum Net Amount at Risk Increase:	Lesser of [\$25,000] or [2] times the Net Amount at Risk
Policy Protection Period:	[11/01/2008 – 10/31/2018]
Minimum Monthly Premium:	[\$528.63]

Current Value and Guaranteed Accumulation Value

Monthly Policy Charge:	[\$7.50]
Monthly Expense Charge Rate:	[\$0.16133] per \$1,000 of the initial Specified Amount Band
Maximum Monthly Expense Charge Rate:	\$4.00 per \$1,000 of subsequent Specified Amount Bands
Annual GAV Rate:	[<u>1.5</u>] for all Policy Years
Notice Period:	[21] days after a Policy Anniversary

Basis of Values

Guaranteed Interest Rate:	[<u>1.5</u>]
Base Mortality Table:	[2001 Commissioners' Standard Ordinary ALB] [Female] [Nonsmoker]

Policy Schedule *continued from the previous page***Surrenders**

Table of Full Surrender Charges

Policy Year	Surrender Charge	Policy Year	Surrender Charge
[1	\$(19,930.00)	9	\$(9,300.00)
2	\$(18,600.00)	10	\$ [7,970.00]
3	\$(17,270.00)	11	\$ [6,640.00]
4	\$(15,940.00)	12	\$ [5,310.00]
5	\$(14,610.00)	13	\$ [3,980.00]
6	\$(13,280.00)	14	\$ [2,650.00]
7	\$(11,950.00)	15	\$ [1,320.00]
8	\$(10,630.00)	16	\$ [0.00]

Minimum Partial Surrender: \$[500]

Maximum Partial Surrender Charge: \$[50]

Policy Loans

Loan Index Rate: [5.3]% for all Policy Years

Loan Fixed Rate: [3.85]% for all Policy Years

Preferred Loan Rate: [1.96]% for all Policy Years

Initial Loan Period: First [10] Policy Years

Terminal Illness Accelerated Benefit

Maximum Terminal Illness Accelerated Benefit: \$[1,000,000]

Minimum Terminal Illness Accelerated Benefit: \$[10,000]

Minimum Remaining Death Benefit: \$[10,000]

General Provisions

Maximum Change of Premium Rate Class Charge: \$100

Maximum Illustration Charge: \$25

Maximum Duplicate Policy Charge: \$25

Policy Schedule *continued from the previous page*

Surrenders

Table of Full Surrender Charges

Policy Year	Surrender Charge	Policy Year	Surrender Charge
<u>1</u>	<u>\$(20,460.00)</u>	<u>6</u>	<u>\$(10,230.00)</u>
<u>2</u>	<u>\$(18,410.00)</u>	<u>7</u>	<u>\$(8,180.00)</u>
<u>3</u>	<u>\$(16,360.00)</u>	<u>8</u>	<u>\$(6,130.00)</u>
<u>4</u>	<u>\$(14,320.00)</u>	<u>9</u>	<u>\$(4,090.00)</u>
<u>5</u>	<u>\$(12,270.00)</u>	<u>10</u>	<u>\$(2,040.00)</u>
		<u>11</u>	<u>\$ [0.00]</u>

Minimum Partial Surrender: \$[500]

Maximum Partial Surrender Charge: \$[50]

Policy Loans

Loan Index Rate: [5.3]% for all Policy Years

Loan Fixed Rate: [3.85]% for all Policy Years

Preferred Loan Rate: [1.96]% for all Policy Years

Initial Loan Period: First [10] Policy Years

Terminal Illness Accelerated Benefit

Maximum Terminal Illness Accelerated Benefit: \$[1,000,000]

Minimum Terminal Illness Accelerated Benefit: \$[10,000]

Minimum Remaining Death Benefit: \$[10,000]

General Provisions

Maximum Change of Premium Rate Class Charge: \$100

Maximum Illustration Charge: \$25

Maximum Duplicate Policy Charge: \$25

Policy Schedule *continued from the previous page*

[Attached Riders]

[Inflation Protection Rider]

Rider Date: [11/01/2008]
 Inflation Protection Period: First [20] Policy Years after the Exercise Date
 CPI-U Month: [September]
 Earliest Exercise Date: [1st] Policy Anniversary
 Inflation Protection Percentage: [10]%
 Maximum Increase Percentage: [10]%
 Guaranteed Rider Charge Percentage: [0.50]%]

[Enhanced Liquidity Rider]

Rider Date: [11/01/2008]
 Liquidity Percentage: [50]%
 Liquidity Charge Period: The first [~~15~~] Policy Years after each Specified Amount Band is in effect
 Guaranteed Monthly Rider Rate: \$[0.13359] per \$1,000 of Specified Amount Band]

[Enhanced Cash Value Rider]

Rider Date: [11/01/2008]
 ECV Period: The first [nine] Policy Years ~~after each Specified Amount Band is in effect~~
 Guaranteed Monthly Rider Rate: \$[0.14062] per \$1,000 of Specified Amount Band

Table of Enhanced Cash Value Percentages

Policy Year	Percentage
[1	95%
2	95%
3	90%
4	85%
5	80%
6	75%
7	70%
8	65%
9	60%]]

[Additional Term Rider]

Rider Date: [11/01/2008]
 Minimum ATR Amount: \$[25,000]
 Rider Specified Amount: \$[500,000]]

[Other Insured Term Rider]

Rider Date: [11/01/2008]
 Maximum Amount of Total Coverage: [4] times Specified Amount of policy

Other Insured	Other Insured's Premium Rate Class	Other Insured's Rider Specified Amount	Other Insured's Minimum OTR Amount
[Jenny Doe]	[Standard NT]	[\$[75,000]	[\$[25,000]
[Joe Doe]	[Preferred TB]	[\$[150,000]	[\$[100,000]]

Policy Schedule *continued from the previous page*

[Attached Riders]**[Inflation Protection Rider]**

Rider Date: [11/01/2008]
 Inflation Protection Period: First [20] Policy Years after the Exercise Date
 CPI-U Month: [September]
 Earliest Exercise Date: [1st] Policy Anniversary
 Inflation Protection Percentage: [10]%
 Maximum Increase Percentage: [10]%
 Guaranteed Rider Charge Percentage: [0.50]%

[Enhanced Liquidity Rider]

Rider Date: [11/01/2008]
 Liquidity Percentage: [50]%
 Liquidity Charge Period: The first [10] Policy Years after each Specified Amount Band is in effect
 Guaranteed Monthly Rider Rate: \$[0.13359] per \$1,000 of Specified Amount Band

[Enhanced Cash Value Rider]

Rider Date: [11/01/2008]
 ECV Period: The first [nine] Policy Years
 Guaranteed Monthly Rider Rate: \$[0.14062] per \$1,000 of Specified Amount Band

Table of Enhanced Cash Value Percentages

Policy Year	Percentage
[1]	95%
2	95%
3	90%
4	85%
5	80%
6	75%
7	70%
8	65%
9	60%]]

[Additional Term Rider]

Rider Date: [11/01/2008]
 Minimum ATR Amount: \$[25,000]
Initial ATR Rider Specified Amount: \$[500,000]]

[Other Insured Term Rider]

Rider Date: [11/01/2008]
 Maximum Amount of Total Coverage: [4] times Specified Amount of policy

Other Insured	Other Insured's Premium Rate Class	Other Insured's Rider Specified Amount	Other Insured's Minimum OTR Amount
[Jenny Doe]	[Standard NT]	\$[75,000]	\$[25,000]
[Joe Doe]	[Preferred TB]	\$[150,000]	\$[100,000]]

Policy Schedule *continued from the previous page*

[Attached Riders (continued)]**[Child Term Rider**

Rider Date: [11/01/2008]
Minimum CTR Amount: \$[5,000]
Conversion Policy Maximum Specified Amount: Lesser of \$[50,000] or [5] times the Rider Specified Amount
Rider Specified Amount: \$[5,000]
Guaranteed Monthly Rider Rate: \$~~[12.00]~~ per \$1,000 of Rider Specified Amount]

[Loan Protection Rider

Rider Date: [11/01/2008]]

[Waiver of Specified Premium Rider

Rider Date: [11/01/2008]
Waiver Amount: \$[4,000] per Policy Year
Maximum Waiver Amount: Lesser of \$[150,000] per Policy Year or ~~[2] times Planned Premium~~
Minimum Waiver Amount: \$[300]
Guaranteed Monthly Rider Rate: \$[15.378] per \$1,000 of Waiver Amount]

[Long Term Care Accelerated Benefit Rider

Rider Date: [11/01/2008]
Long Term Care Eligible Amount Cap: \$[1,000,000]
Long Term Care Benefit Percentage: [4]%
Rider Specified Amount: \$[600,000]
Guaranteed Monthly Rider Cost Rate: \$[0.15] per \$1,000 of Rider Specified Amount]

Policy Schedule *continued from the previous page*

[Attached Riders (continued)]**[Child Term Rider**

Rider Date: [11/01/2008]
 Minimum CTR Amount: \$[5,000]
 Conversion Policy Maximum Specified Amount: Lesser of \$[50,000] or [5] times the Rider Specified Amount
 Rider Specified Amount: \$[5,000]
 Guaranteed Monthly Rider Rate: \$[1.00] per \$1,000 of Rider Specified Amount]

[Loan Protection Rider

Rider Date: [11/01/2008]]

[Waiver of Specified Premium Rider

Rider Date: [11/01/2008]
 Waiver Amount: \$[4,000] per Policy Year
 Maximum Waiver Amount: Lesser of \$[150,000] per Policy Year or [24] times Minimum Monthly Premium
 Minimum Waiver Amount: \$[300]
 Guaranteed Monthly Rider Rate: \$[15.378] per \$1,000 of Waiver Amount]

[Long Term Care Accelerated Benefit Rider

Rider Date: [11/01/2008]
 Long Term Care Eligible Amount Cap: \$[1,000,000]
 Long Term Care Benefit Percentage: [4]%
 Rider Specified Amount: \$[600,000]
 Guaranteed Monthly Rider Cost Rate: \$[0.15] per \$1,000 of Rider Specified Amount]

[Waiver of New Charges Rider

Rider Date: [11/01/2008]
Waiver Effective Date: [10th] Policy Anniversary]

[Chronic Illness Accelerated Benefit Rider

Rider Date: [11/01/2008]
Maximum Chronic Illness Accelerated Benefit: Lesser of \$[250,000] or [25]% of the Death Benefit immediately before the first Chronic Illness Accelerated Benefit payment

Minimum Chronic Illness Accelerated Benefit: Lesser of \$[75,000] or [5]% of the Death Benefit immediately before the first Chronic Illness Accelerated Benefit payment

Minimum Residual Death Benefit: Greater of \$[10,000] or [5]% of the Death Benefit immediately before the first Chronic Illness Accelerated Benefit payment

Maximum Total Accelerated Benefit: \$[1,000,000]

Minimum Mortality Table [Annuity 2000 Mortality Table]
Maximum Accelerated Benefit Charge: \$[200]

Policy Schedule *continued from the previous page*

Fixed Allocation

Allocation Percentage	Annual Fixed Rate for the [first Policy Year]	Minimum Annual Fixed Rate for all Policy Years
[20]%	[5]% for Current Value not linked to a Policy Loan; [2]% for Current Value linked to a Policy Loan	[2]%

~~Standard Indexed Allocations~~

Allocation Percentage	Index	Crediting Method	Cap/[Spread] for the [first Policy Year]	Minimum Cap/[Maximum Spread] for all Policy Years	Participation Rate for all Policy Years
[15]%	Standard & Poor's 500 ¹	Annual Point to Point	[12]% Annual Gap	[3]% Annual Gap	[100]%
[5]%	Standard & Poor's 500¹	Monthly Sum	[4]% Monthly Gap	[1]% Monthly Gap	[100]%
[10]%	Standard & Poor's 500¹	Monthly Average	[1.5]% Annual Spread	[0.5]% Annual Spread	[100]%
[15]%	Nasdaq 100 ²	Annual Point to Point	[12]% Annual Gap	[3]% Annual Gap	[100]%
[5]%	Nasdaq 100²	Monthly Sum	[4]% Monthly Gap	[1]% Monthly Gap	[100]%
[10]%	Nasdaq 100²	Monthly Average	[1.5]% Annual Spread	[0.5]% Annual Spread	[100]%
[5]%	Euro STOXX 50³	Annual Point to Point	[12]% Annual Gap	[3]% Annual Gap	[100]%
[10]%	Euro STOXX 50³	Monthly Sum	[4]% Monthly Gap	[1]% Monthly Gap	[100]%
[10]%	Euro STOXX 50³	Monthly Average	[1.5]% Annual Spread	[0.5]% Annual Spread	[100]%
[10]%	Blended Index*	Annual Point to Point	[12]% Annual Gap	[3]% Annual Gap	[100]%

Allocation Percentage	Index	Crediting Method	Cap for the [first Policy Year]	Minimum Cap for all Policy Years	Annual Floor for the [first Policy Year]	Minimum Annual Floor for all Policy Years	Participation Rate for all Policy Years
[0]%	Blended Index w/ Annual Floor*	Annual Point to Point	[11]% Annual Gap	[2.5]% Annual Gap	[2.5]%	[1.5]%	[100]%

Policy Schedule *continued from the previous page*

Fixed Allocation

Allocation Percentage	Annual Fixed Rate for the [first Policy Year]	Minimum Annual Fixed Rate for all Policy Years
[20]%	[5]% for Current Value not linked to a Policy Loan; [2]% for Current Value linked to a Policy Loan	[1.5]%

Standard Indexed Allocations

Annual Point-to-Point Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Annual Cap for the [first Policy Year]</u>	<u>Minimum Annual Cap for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[15]%	Standard & Poor's 500 ¹	[12]%	[3]%	[100]%
[15]%	Nasdaq-100 ²	[12]%	[3]%	[100]%
[5]%	EURO STOXX 50 ³	[12]%	[3]%	[100]%
[0]%	Blended Index*	[12]%	[3]%	[100]%

Monthly Sum Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Monthly Cap for the [first Policy Year]</u>	<u>Minimum Monthly Cap for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[5]%	Standard & Poor's 500 ¹	[4]%	[1]%	[100]%
[5]%	Nasdaq-100 ²	[4]%	[1]%	[100]%
[0]%	EURO STOXX 50 ³	[4]%	[1]%	[100]%

Monthly Average Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Annual Spread for the [first Policy Year]</u>	<u>Maximum Annual Spread for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[0]%	Standard & Poor's 500 ¹	[1.5]%	[8]%	[100]%
[0]%	Nasdaq-100 ²	[1.5]%	[8]%	[100]%
[0]%	EURO STOXX 50 ³	[1.5]%	[8]%	[100]%

Monthly Average Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Participation Rate for the [first Policy Year]</u>	<u>Minimum Participation Rate for all Policy Years</u>
[0]%	Blended Index*	[160]%	[25]%

Trigger Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Trigger Interest Rate for the [first Policy Year]</u>	<u>Minimum Trigger Interest Rate for all Policy Years</u>
[0]%	Standard & Poor's 500 ¹	[10]%	[2.5]%

Annual Point-to-Point with Annual Floor Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Annual Cap for the [first Policy Year]</u>	<u>Minimum Annual Cap for all Policy Years</u>	<u>Annual Floor for the [first Policy Year]</u>	<u>Minimum Annual Floor for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[0]%	Blended Index*	[11]%	[2.5]%	[2]%	[1]%	[100]%

Policy Schedule *continued from the previous page*

~~Standard Indexed Allocations (continued)~~

Allocation Percentage	Index	Crediting Method	Participation Rate for the [first Policy Year]	Minimum Participation Rate for all Policy Years
[0]%	Blended Index*	Monthly Average	[100]%	[25]%

Select Indexed Allocations

Monthly Allocation Charge Percentage:

[0.083]% for all Policy Months

Allocation Percentage	Index	Crediting Method	Cap/[Spread] for the [first Policy Year]	Minimum Cap/[Maximum Spread] for all Policy Years	Participation Rate for all Policy Years
[15]%	Standard & Poor's 500¹	Annual Point-to-Point	[15] % Annual Cap	[3] % Annual Cap	[100] %
[5]%	Standard & Poor's 500¹	Monthly Sum	[5] % Monthly Cap	[1] % Monthly Cap	[100] %
[0]%	Standard & Poor's 500¹	Monthly Average	[0] % Annual Spread	[8] % Annual Spread	[100] %
[15]%	Nasdaq-100²	Annual Point-to-Point	[15] % Annual Cap	[3] % Annual Cap	[100] %
[5]%	Nasdaq-100²	Monthly Sum	[5] % Monthly Cap	[1] % Monthly Cap	[100] %
[0]%	Nasdaq-100²	Monthly Average	[0] % Annual Spread	[8] % Annual Spread	[100] %
[5]%	Euro-STOXX 50³	Annual Point-to-Point	[15] % Annual Cap	[3] % Annual Cap	[100] %
[0]%	Euro-STOXX 50³	Monthly Sum	[5] % Monthly Cap	[1] % Monthly Cap	[100] %
[0]%	Euro-STOXX 50³	Monthly Average	[0] % Annual Spread	[8] % Annual Spread	[100] %
[0]%	Blended Index*	Annual Point-to-Point	[15] % Annual Cap	[3] % Annual Cap	[100] %

Allocation Percentage	Index	Crediting Method	Participation Rate for the [first Policy Year]	Minimum Participation Rate for all Policy Years
[0]%	Blended Index*	Monthly Average	[200]%	[25]%

Policy Schedule *continued from the previous page*

Select Indexed Allocations

Monthly Allocation Charge Percentage: [0.083]% for all Policy Months

Annual Point-to-Point Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Annual Cap for the [first Policy Year]</u>	<u>Minimum Annual Cap for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[[15]%]	Standard & Poor's 500 ¹	[15]%	[3]%	[100]%]
[[15]%]	Nasdaq-100 ²	[15]%	[3]%	[100]%]
[5]%]	EURO STOXX 50 ³	[15]%	[3]%	[100]%]
[0]%]	Blended Index*	[15]%	[3]%	[100]%]

Monthly Sum Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Monthly Cap for the [first Policy Year]</u>	<u>Minimum Monthly Cap for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[5]%]	Standard & Poor's 500 ¹	[5]%	[1]%	[100]%]
[5]%]	Nasdaq-100 ²	[5]%	[1]%	[100]%]
[0]%]	EURO STOXX 50 ³	[5]%	[1]%	[100]%]

Monthly Average Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Annual Spread for the [first Policy Year]</u>	<u>Maximum Annual Spread for all Policy Years</u>	<u>Participation Rate for all Policy Years</u>
[0]%]	Standard & Poor's 500 ¹	[0]%	[8]%	[100]%]
[0]%]	Nasdaq-100 ²	[0]%	[8]%	[100]%]
[0]%]	EURO STOXX 50 ³	[0]%	[8]%	[100]%]

Monthly Average Crediting Method

<u>Allocation Percentage</u>	<u>Index</u>	<u>Participation Rate for the [first Policy Year]</u>	<u>Minimum Participation Rate for all Policy Years</u>
[0]%]	Blended Index*	[200]%	[25]%]

*Blended Index

<u>Index</u>	<u>Weight</u>
[Dow Jones Industrial Average ¹	[35]%]
[Barclays Capital U.S. Aggregate Bond Index ⁴	[35]%]
[EURO STOXX 50 ³	[20]%]
[Russell 2000 ⁵	[10]%]

Policy Schedule ~~continued from the previous page~~***Blended Index**

Index	Weight
[Dow Jones Industrial Average⁴	[35]%
[Barclays Capital U.S. Aggregate⁵	[35]%
[Euro STOXX 50³	[20]%
[Russell 2000	[10]%

Initial Index Values

Index	Initial Index Value
[Standard & Poor's 500¹	[1000]
[Nasdaq-100®²	[1000]
[Euro STOXX 50³	[1000]
[Dow Jones Industrial Average⁴	[1000]
[Barclays Capital U.S. Aggregate⁵	[1000]
[Russell 2000	[1000]

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Policy Schedule *continued from the previous page*

Initial Index Values

Index	Initial Index Value
[Standard & Poor's 500 ¹	[1000]]
[Nasdaq-100 ^{@ 2}	[1000]]
[<u>EURO STOXX 50</u> ^{@ 3}	[<u>1000]]</u>
[<u>Dow Jones Industrial Average</u> ¹	[<u>1000]]</u>
[<u>Barclays Capital U.S. Aggregate Bond Index</u> ⁴	[<u>1000]]</u>
[<u>Russell 2000</u> ^{@ 5}	[<u>1000]]</u>

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Policy Schedule *continued from the previous page*

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Policy Schedule *continued from the previous page*

Purchase Rate Tables

Upon request, we will furnish rates for ages and guaranteed periods not shown.

Table 1 Guaranteed Period – Monthly installments per \$1,000, payable for the guaranteed period					
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
[5	17.08	14	6.37	23	4.05
6	14.30	15	5.98	24	3.90
7	12.32	16	5.63	25	3.76
8	10.83	17	5.33	26	3.64
9	9.68	18	5.05	27	3.52
10	8.75	19	4.81	28	3.41
11	7.99	20	4.59	29	3.31
12	7.36	21	4.40	30	3.21]
13	6.83	22	4.22		

Table 2 Life with a guaranteed period – Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Beneficiary is living									
Age on Settlement Date	Male Beneficiary		Female Beneficiary		Age	Male Beneficiary		Female Beneficiary	
	Guaranteed Period	Guaranteed Period	Guaranteed Period	Guaranteed Period		Guaranteed Period	Guaranteed Period	Guaranteed Period	Guaranteed Period
	10	20	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
[50	3.00	2.92	2.77	2.73	66	4.65	4.00	4.23	3.84
51	3.07	2.98	2.83	2.78	67	4.80	4.07	4.37	3.91
52	3.14	3.04	2.89	2.84	68	4.95	4.13	4.52	3.99
53	3.22	3.11	2.96	2.90	69	5.11	4.18	4.67	4.06
54	3.30	3.17	3.03	2.96	70	5.28	4.24	4.83	4.13
55	3.38	3.24	3.10	3.02	71	5.45	4.29	5.00	4.19
56	3.47	3.30	3.18	3.09	72	5.62	4.33	5.18	4.25
57	3.56	3.37	3.26	3.16	73	5.80	4.37	5.37	4.30
58	3.66	3.44	3.35	3.23	74	5.98	4.41	5.56	4.35
59	3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	4.53]
65	4.50	3.94	4.10	3.76					

TABLE 3 Joint and survivor – Monthly installments per \$1,000, payable while either the Beneficiary or named survivor is living								
Age of Male on Settlement Date	Age of Female on Settlement Date							
Date	50	55	60	65	70	75	80	
[50	2.49	2.63	2.74	2.84	2.90	2.95	2.98	
55	2.58	2.76	2.94	3.09	3.21	3.29	3.35	
60	2.65	2.88	3.12	3.34	3.54	3.69	3.80	
65	2.70	2.97	3.27	3.58	3.89	4.16	4.36	
70	2.73	3.03	3.38	3.78	4.22	4.64	5.01	
75	2.75	3.07	3.46	3.93	4.50	5.11	5.70	
80	2.76	3.09	3.51	4.04	4.70	5.50	6.37]	

Policy Schedule *continued from the previous page*

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Policy Schedule *continued from the previous page*
[Table of Death Benefit Factors (CVAT - Issue Ages 18+)]

Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco	Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco
18	8.53	6.86	9.92	7.89					
19	8.26	6.64	9.57	7.62					
20	8.00	6.43	9.24	7.35	60	2.11	1.87	2.37	2.02
21	7.74	6.23	8.92	7.09	61	2.05	1.83	2.30	1.97
22	7.49	6.03	8.61	6.85	62	1.99	1.79	2.24	1.92
23	7.25	5.84	8.30	6.61	63	1.94	1.74	2.17	1.88
24	7.01	5.65	8.01	6.38	64	1.89	1.71	2.11	1.84
25	6.78	5.48	7.73	6.16	65	1.84	1.67	2.06	1.79
26	6.55	5.30	7.46	5.94	66	1.79	1.64	2.00	1.75
27	6.34	5.14	7.20	5.74	67	1.75	1.60	1.95	1.71
28	6.13	4.98	6.94	5.54	68	1.70	1.57	1.90	1.68
29	5.92	4.82	6.70	5.35	69	1.66	1.54	1.85	1.64
30	5.72	4.67	6.47	5.17	70	1.62	1.51	1.80	1.61
31	5.53	4.52	6.24	4.99	71	1.58	1.48	1.76	1.57
32	5.34	4.37	6.02	4.82	72	1.55	1.45	1.71	1.54
33	5.16	4.23	5.81	4.66	73	1.51	1.42	1.67	1.51
34	4.98	4.09	5.61	4.50	74	1.48	1.40	1.63	1.48
35	4.81	3.96	5.41	4.35	75	1.45	1.37	1.59	1.46
36	4.64	3.83	5.23	4.20	76	1.42	1.35	1.56	1.43
37	4.49	3.70	5.05	4.06	77	1.39	1.33	1.52	1.41
38	4.33	3.58	4.87	3.93	78	1.36	1.31	1.49	1.38
39	4.18	3.46	4.70	3.80	79	1.34	1.29	1.46	1.36
40	4.04	3.35	4.54	3.67	80	1.32	1.27	1.43	1.34
41	3.90	3.25	4.39	3.55	81	1.29	1.25	1.40	1.32
42	3.77	3.14	4.24	3.44	82	1.27	1.24	1.37	1.30
43	3.64	3.04	4.09	3.32	83	1.25	1.22	1.35	1.28
44	3.52	2.95	3.95	3.22	84	1.24	1.21	1.32	1.26
45	3.40	2.86	3.82	3.11	85	1.22	1.19	1.30	1.25
46	3.29	2.77	3.69	3.01	86	1.20	1.18	1.28	1.23
47	3.18	2.69	3.57	2.92	87	1.19	1.17	1.26	1.22
48	3.08	2.61	3.45	2.83	88	1.17	1.16	1.24	1.21
49	2.98	2.54	3.34	2.74	89	1.16	1.15	1.22	1.19
50	2.88	2.46	3.23	2.66	90	1.15	1.14	1.20	1.18
51	2.79	2.39	3.12	2.58	91	1.14	1.13	1.19	1.17
52	2.70	2.32	3.02	2.51	92	1.13	1.12	1.17	1.16
53	2.62	2.25	2.93	2.43	93	1.12	1.11	1.15	1.14
54	2.53	2.19	2.84	2.37	94	1.11	1.10	1.13	1.13
55	2.46	2.13	2.75	2.30	95	1.10	1.09	1.12	1.11
56	2.38	2.08	2.67	2.24	96	1.09	1.08	1.10	1.09
57	2.31	2.02	2.59	2.18	97	1.07	1.07	1.08	1.08
58	2.24	1.97	2.51	2.13	98	1.05	1.05	1.06	1.05
59	2.17	1.92	2.44	2.07	99	1.02	1.02	1.02	1.02
					100+	1.00	1.00	1.00	1.00]

Policy Schedule *continued from the previous page*

Purchase Rate Tables

Upon request, we will furnish rates for ages and guaranteed periods not shown.

Table 1 Guaranteed Period – Monthly installments per \$1,000, payable for the guaranteed period					
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
[5	17.08	14	6.37	23	4.05
6	14.30	15	5.98	24	3.90
7	12.32	16	5.63	25	3.76
8	10.83	17	5.33	26	3.64
9	9.68	18	5.05	27	3.52
10	8.75	19	4.81	28	3.41
11	7.99	20	4.59	29	3.31
12	7.36	21	4.40	30	3.21]
13	6.83	22	4.22		

Table 2 Life with a guaranteed period – Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Beneficiary is living									
<u>Age on Settlement Date</u>	Male Beneficiary Guaranteed Period		Female Beneficiary Guaranteed Period		Age	Male Beneficiary Guaranteed Period		Female Beneficiary Guaranteed Period	
	<u>10 Years</u>	<u>20 Years</u>	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
[50	3.00	2.92	2.77	2.73	66	4.65	4.00	4.23	3.84
51	3.07	2.98	2.83	2.78	67	4.80	4.07	4.37	3.91
52	3.14	3.04	2.89	2.84	68	4.95	4.13	4.52	3.99
53	3.22	3.11	2.96	2.90	69	5.11	4.18	4.67	4.06
54	3.30	3.17	3.03	2.96	70	5.28	4.24	4.83	4.13
55	3.38	3.24	3.10	3.02	71	5.45	4.29	5.00	4.19
56	3.47	3.30	3.18	3.09	72	5.62	4.33	5.18	4.25
57	3.56	3.37	3.26	3.16	73	5.80	4.37	5.37	4.30
58	3.66	3.44	3.35	3.23	74	5.98	4.41	5.56	4.35
59	3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	<u>4.53</u>
<u>65</u>	<u>4.50</u>	<u>3.94</u>	<u>4.10</u>	<u>3.76]</u>					

TABLE 3 Joint and survivor – Monthly installments per \$1,000, payable while either the Beneficiary or named survivor is living							
Age of Male on Settlement Date	Age of Female on Settlement Date						
Date	50	55	60	65	70	75	80
[50	2.49	2.63	2.74	2.84	2.90	2.95	2.98
55	2.58	2.76	2.94	3.09	3.21	3.29	3.35
60	2.65	2.88	3.12	3.34	3.54	3.69	3.80
65	2.70	2.97	3.27	3.58	3.89	4.16	4.36
70	2.73	3.03	3.38	3.78	4.22	4.64	5.01
75	2.75	3.07	3.46	3.93	4.50	5.11	5.70
80	2.76	3.09	3.51	4.04	4.70	5.50	6.37]

Policy Schedule *continued from the previous page*
[Table of Death Benefit Factors (CVAT - Issue Ages 0-17)]

Insured's Age	Male	Female	Insured's Age	Male	Female
0	15.54	18.44	50	2.82	3.17
1	15.09	17.86	51	2.73	3.07
2	14.61	17.26	52	2.64	2.97
3	14.11	16.66	53	2.56	2.88
4	13.61	16.07	54	2.48	2.79
5	13.12	15.49	55	2.41	2.70
6	12.64	14.94	56	2.33	2.62
7	12.19	14.40	57	2.27	2.55
8	11.75	13.88	58	2.20	2.47
9	11.32	13.38	59	2.14	2.40
10	10.91	12.90	60	2.08	2.34
11	10.52	12.44	61	2.02	2.27
12	10.14	11.99	62	1.96	2.21
13	9.78	11.57	63	1.91	2.15
14	9.44	11.16	64	1.86	2.09
15	9.11	10.76	65	1.82	2.03
16	8.81	10.39	66	1.77	1.98
17	8.52	10.02	67	1.73	1.93
18	8.25	9.67	68	1.69	1.88
19	7.98	9.34	69	1.65	1.83
20	7.73	9.01	70	1.61	1.79
21	7.48	8.70	71	1.57	1.74
22	7.24	8.39	72	1.54	1.70
23	7.01	8.10	73	1.50	1.66
24	6.78	7.82	74	1.47	1.62
25	6.56	7.54	75	1.44	1.58
26	6.34	7.28	76	1.41	1.55
27	6.13	7.02	77	1.38	1.51
28	5.93	6.78	78	1.36	1.48
29	5.74	6.54	79	1.33	1.45
30	5.55	6.31	80	1.31	1.42
31	5.36	6.09	81	1.29	1.39
32	5.18	5.88	82	1.27	1.37
33	5.00	5.68	83	1.25	1.34
34	4.83	5.48	84	1.23	1.32
35	4.67	5.29	85	1.22	1.30
36	4.51	5.11	86	1.20	1.28
37	4.36	4.93	87	1.19	1.26
38	4.21	4.76	88	1.17	1.24
39	4.06	4.60	89	1.16	1.22
40	3.93	4.44	90	1.15	1.20
41	3.79	4.29	91	1.14	1.19
42	3.67	4.15	92	1.13	1.17
43	3.55	4.01	93	1.12	1.15
44	3.43	3.87	94	1.11	1.13
45	3.32	3.74	95	1.10	1.12
46	3.21	3.62	96	1.09	1.10
47	3.11	3.50	97	1.07	1.08
48	3.01	3.38	98	1.05	1.06
49	2.91	3.27	99	1.02	1.02
			100+	1.00	1.00]

Policy Schedule *continued from the previous page*
[Table of Death Benefit Factors (CVAT - Issue Ages 18+)]

Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco	Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco
18	8.53	6.86	9.92	7.89					
19	8.26	6.64	9.57	7.62					
20	8.00	6.43	9.24	7.35	60	2.11	1.87	2.37	2.02
21	7.74	6.23	8.92	7.09	61	2.05	1.83	2.30	1.97
22	7.49	6.03	8.61	6.85	62	1.99	1.79	2.24	1.92
23	7.25	5.84	8.30	6.61	63	1.94	1.74	2.17	1.88
24	7.01	5.65	8.01	6.38	64	1.89	1.71	2.11	1.84
25	6.78	5.48	7.73	6.16	65	1.84	1.67	2.06	1.79
26	6.55	5.30	7.46	5.94	66	1.79	1.64	2.00	1.75
27	6.34	5.14	7.20	5.74	67	1.75	1.60	1.95	1.71
28	6.13	4.98	6.94	5.54	68	1.70	1.57	1.90	1.68
29	5.92	4.82	6.70	5.35	69	1.66	1.54	1.85	1.64
30	5.72	4.67	6.47	5.17	70	1.62	1.51	1.80	1.61
31	5.53	4.52	6.24	4.99	71	1.58	1.48	1.76	1.57
32	5.34	4.37	6.02	4.82	72	1.55	1.45	1.71	1.54
33	5.16	4.23	5.81	4.66	73	1.51	1.42	1.67	1.51
34	4.98	4.09	5.61	4.50	74	1.48	1.40	1.63	1.48
35	4.81	3.96	5.41	4.35	75	1.45	1.37	1.59	1.46
36	4.64	3.83	5.23	4.20	76	1.42	1.35	1.56	1.43
37	4.49	3.70	5.05	4.06	77	1.39	1.33	1.52	1.41
38	4.33	3.58	4.87	3.93	78	1.36	1.31	1.49	1.38
39	4.18	3.46	4.70	3.80	79	1.34	1.29	1.46	1.36
40	4.04	3.35	4.54	3.67	80	1.32	1.27	1.43	1.34
41	3.90	3.25	4.39	3.55	81	1.29	1.25	1.40	1.32
42	3.77	3.14	4.24	3.44	82	1.27	1.24	1.37	1.30
43	3.64	3.04	4.09	3.32	83	1.25	1.22	1.35	1.28
44	3.52	2.95	3.95	3.22	84	1.24	1.21	1.32	1.26
45	3.40	2.86	3.82	3.11	85	1.22	1.19	1.30	1.25
46	3.29	2.77	3.69	3.01	86	1.20	1.18	1.28	1.23
47	3.18	2.69	3.57	2.92	87	1.19	1.17	1.26	1.22
48	3.08	2.61	3.45	2.83	88	1.17	1.16	1.24	1.21
49	2.98	2.54	3.34	2.74	89	1.16	1.15	1.22	1.19
50	2.88	2.46	3.23	2.66	90	1.15	1.14	1.20	1.18
51	2.79	2.39	3.12	2.58	91	1.14	1.13	1.19	1.17
52	2.70	2.32	3.02	2.51	92	1.13	1.12	1.17	1.16
53	2.62	2.25	2.93	2.43	93	1.12	1.11	1.15	1.14
54	2.53	2.19	2.84	2.37	94	1.11	1.10	1.13	1.13
55	2.46	2.13	2.75	2.30	95	1.10	1.09	1.12	1.11
56	2.38	2.08	2.67	2.24	96	1.09	1.08	1.10	1.09
57	2.31	2.02	2.59	2.18	97	1.07	1.07	1.08	1.08
58	2.24	1.97	2.51	2.13	98	1.05	1.05	1.06	1.05
59	2.17	1.92	2.44	2.07	99	1.02	1.02	1.02	1.02
					100+	1.00	1.00	1.00	1.00]

Policy Schedule *continued from the previous page*

[Table of Death Benefit Factors (Guideline)]

Insured's Age	Factor	Insured's Age	Factor
0-40	2.50	70	1.15
41	2.43	71	1.13
42	2.36	72	1.11
43	2.29	73	1.09
44	2.22	74	1.07
45	2.15	75	1.05
46	2.09	76	1.05
47	2.03	77	1.05
48	1.97	78	1.05
49	1.91	79	1.05
50	1.85	80	1.05
51	1.78	81	1.05
52	1.71	82	1.05
53	1.64	83	1.05
54	1.57	84	1.05
55	1.50	85	1.05
56	1.46	86	1.05
57	1.42	87	1.05
58	1.38	88	1.05
59	1.34	89	1.05
60	1.30	90	1.05
61	1.28	91	1.04
62	1.26	92	1.03
63	1.24	93	1.02
64	1.22	94	1.01
65	1.20	95+	1.00]
66	1.19		
67	1.18		
68	1.17		
69	1.16		

Policy Schedule *continued from the previous page*
[Table of Death Benefit Factors (CVAT - Issue Ages 0-17)]

Insured's Age	Male	Female	Insured's Age	Male	Female
0	15.54	18.44	50	2.82	3.17
1	15.09	17.86	51	2.73	3.07
2	14.61	17.26	52	2.64	2.97
3	14.11	16.66	53	2.56	2.88
4	13.61	16.07	54	2.48	2.79
5	13.12	15.49	55	2.41	2.70
6	12.64	14.94	56	2.33	2.62
7	12.19	14.40	57	2.27	2.55
8	11.75	13.88	58	2.20	2.47
9	11.32	13.38	59	2.14	2.40
10	10.91	12.90	60	2.08	2.34
11	10.52	12.44	61	2.02	2.27
12	10.14	11.99	62	1.96	2.21
13	9.78	11.57	63	1.91	2.15
14	9.44	11.16	64	1.86	2.09
15	9.11	10.76	65	1.82	2.03
16	8.81	10.39	66	1.77	1.98
17	8.52	10.02	67	1.73	1.93
18	8.25	9.67	68	1.69	1.88
19	7.98	9.34	69	1.65	1.83
20	7.73	9.01	70	1.61	1.79
21	7.48	8.70	71	1.57	1.74
22	7.24	8.39	72	1.54	1.70
23	7.01	8.10	73	1.50	1.66
24	6.78	7.82	74	1.47	1.62
25	6.56	7.54	75	1.44	1.58
26	6.34	7.28	76	1.41	1.55
27	6.13	7.02	77	1.38	1.51
28	5.93	6.78	78	1.36	1.48
29	5.74	6.54	79	1.33	1.45
30	5.55	6.31	80	1.31	1.42
31	5.36	6.09	81	1.29	1.39
32	5.18	5.88	82	1.27	1.37
33	5.00	5.68	83	1.25	1.34
34	4.83	5.48	84	1.23	1.32
35	4.67	5.29	85	1.22	1.30
36	4.51	5.11	86	1.20	1.28
37	4.36	4.93	87	1.19	1.26
38	4.21	4.76	88	1.17	1.24
39	4.06	4.60	89	1.16	1.22
40	3.93	4.44	90	1.15	1.20
41	3.79	4.29	91	1.14	1.19
42	3.67	4.15	92	1.13	1.17
43	3.55	4.01	93	1.12	1.15
44	3.43	3.87	94	1.11	1.13
45	3.32	3.74	95	1.10	1.12
46	3.21	3.62	96	1.09	1.10
47	3.11	3.50	97	1.07	1.08
48	3.01	3.38	98	1.05	1.06
49	2.91	3.27	99	1.02	1.02
			100+	1.00	1.00]

Policy Schedule *continued from the previous page*
[Table of Guaranteed Monthly COI Rates (Issue Ages 18+)]

Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco	Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco
18	0.07670	0.09505	0.03584	0.04251					
19	0.07837	0.10256	0.03750	0.04668					
20	0.07920	0.10840	0.03750	0.04918	70	2.13517	3.34754	1.48167	2.63715
21	0.07920	0.11341	0.03917	0.05251	71	2.36856	3.64315	1.62622	2.87380
22	0.07920	0.11925	0.04001	0.05501	72	2.64232	3.98815	1.78469	3.13200
23	0.08004	0.12510	0.04001	0.05752	73	2.93178	4.33734	1.95802	3.41459
24	0.08087	0.13177	0.04167	0.06085	74	3.24404	4.71735	2.15059	3.71133
25	0.08337	0.13929	0.04251	0.06586	75	3.58551	5.14198	2.36255	4.02414
26	0.08671	0.14680	0.04584	0.07003	76	3.97236	5.61554	2.59577	4.36379
27	0.08838	0.15098	0.04751	0.07420	77	4.42467	6.16691	2.85477	4.73152
28	0.08671	0.15181	0.05001	0.07920	78	4.95336	6.80410	3.13808	5.13040
29	0.08588	0.15098	0.05251	0.08421	79	5.55014	7.51176	3.45031	5.56178
30	0.08504	0.15014	0.05501	0.08921	80	6.22109	8.29272	3.83998	6.10285
31	0.08421	0.15098	0.05835	0.09589	81	6.95715	9.13131	4.32147	6.76952
32	0.08504	0.15348	0.06169	0.10256	82	7.74449	10.00372	4.83438	7.46218
33	0.08754	0.15849	0.06586	0.11091	83	8.61347	10.94457	5.37661	8.17591
34	0.08921	0.16434	0.07086	0.12176	84	9.59129	12.02241	5.98568	8.92619
35	0.09338	0.17102	0.07670	0.13261	85	10.69345	13.26260	6.60776	9.62620
36	0.09756	0.18104	0.08254	0.14346	86	11.92415	14.63048	7.34936	10.44314
37	0.10340	0.19274	0.08754	0.15265	87	13.27645	16.11092	8.27510	11.46857
38	0.11091	0.20694	0.09172	0.16183	88	14.74026	17.68481	9.26366	12.50867
39	0.11758	0.22282	0.09672	0.17185	89	16.30606	19.33694	10.26022	13.47256
40	0.12677	0.24204	0.10256	0.18271	90	17.89756	20.96677	11.00219	14.02589
41	0.13762	0.26545	0.10924	0.19524	91	19.49637	22.54981	11.71833	14.48266
42	0.15098	0.29305	0.11675	0.21112	92	21.20724	24.20857	12.92017	15.47853
43	0.16684	0.32568	0.12593	0.22867	93	23.05252	25.96112	14.57916	16.90997
44	0.18438	0.36251	0.13678	0.24957	94	25.04434	27.87491	16.69574	18.94988
45	0.20360	0.39936	0.14931	0.27382	95	27.06773	29.84960	19.06590	21.42649
46	0.22282	0.43623	0.16434	0.30225	96	29.09468	31.77084	21.47261	23.86019
47	0.23870	0.46724	0.18188	0.33740	97	31.31289	33.84757	23.07493	25.34029
48	0.25124	0.49072	0.20109	0.37926	98	33.74872	36.10015	23.95876	25.94136
49	0.26712	0.52092	0.22282	0.42617	99	36.43252	38.54895	25.82519	27.58356
50	0.28803	0.56036	0.24706	0.47647	100	39.08352	40.90943	28.31934	29.86060
51	0.31480	0.61159	0.27465	0.53183	101	41.51094	42.98363	31.12152	32.39777
52	0.34745	0.67377	0.30560	0.59143	102	44.17630	45.22388	34.32817	35.24975
53	0.38512	0.74863	0.33824	0.65612	103	47.11034	47.64578	37.98547	38.43866
54	0.43288	0.83787	0.37256	0.72507	104	50.33183	50.49926	42.17259	42.28387
55	0.48653	0.93313	0.41193	0.79829	105	53.86989	54.03324	46.84849	46.95888
56	0.54190	1.03188	0.45467	0.87664	106	57.80265	57.96198	51.93333	52.04123
57	0.59563	1.12315	0.49995	0.95591	107	62.19404	62.35122	57.45219	57.56079
58	0.64939	1.21030	0.54693	1.03864	108	67.12722	67.27862	63.47854	63.58619
59	0.71245	1.31280	0.59479	1.12738	109	72.70105	72.85059	70.20951	70.31629
60	0.78903	1.43920	0.64519	1.21961	110	79.04542	79.19118	77.55774	77.66344
61	0.88254	1.59389	0.70068	1.31958	111	83.33333	83.33333	83.33333	83.33333
62	0.99135	1.77190	0.75957	1.42562	112	83.33333	83.33333	83.33333	83.33333
63	1.11047	1.96315	0.82187	1.53436	113	83.33333	83.33333	83.33333	83.33333
64	1.23485	2.15488	0.89012	1.65176	114	83.33333	83.33333	83.33333	83.33333
65	1.36452	2.34278	0.96603	1.77872	115	83.33333	83.33333	83.33333	83.33333
66	1.49611	2.52512	1.04878	1.91700	116	83.33333	83.33333	83.33333	83.33333
67	1.63388	2.70962	1.14091	2.07094	117	83.33333	83.33333	83.33333	83.33333
68	1.77958	2.89889	1.24332	2.23976	118	83.33333	83.33333	83.33333	83.33333
69	1.94349	3.10770	1.35519	2.42616	119	83.33333	83.33333	83.33333	83.33333
					120	83.33333	83.33333	83.33333	83.33333]]

Policy Schedule *continued from the previous page*

[Table of Death Benefit Factors (Guideline)]

Insured's Age	Factor	Insured's Age	Factor
0-40	2.50	70	1.15
41	2.43	71	1.13
42	2.36	72	1.11
43	2.29	73	1.09
44	2.22	74	1.07
45	2.15	75	1.05
46	2.09	76	1.05
47	2.03	77	1.05
48	1.97	78	1.05
49	1.91	79	1.05
50	1.85	80	1.05
51	1.78	81	1.05
52	1.71	82	1.05
53	1.64	83	1.05
54	1.57	84	1.05
55	1.50	85	1.05
56	1.46	86	1.05
57	1.42	87	1.05
58	1.38	88	1.05
59	1.34	89	1.05
60	1.30	90	1.05
61	1.28	91	1.04
62	1.26	92	1.03
63	1.24	93	1.02
64	1.22	94	1.01
65	1.20	95+	1.00]
66	1.19		
67	1.18		
68	1.17		
69	1.16		

Policy Schedule *continued from the previous page*

[Table of Guaranteed Monthly COI Rates (Issue Ages 0-17)]

Insured's Age	Male	Female	Insured's Age	Male	Female	Insured's Age	Male	Female
0	0.06002	0.03500	40	0.24204	0.18271	80	8.29272	6.10285
1	0.03834	0.02583	41	0.26545	0.19524	81	9.13131	6.76952
2	0.02750	0.01916	42	0.29305	0.21112	82	10.00372	7.46218
3	0.02000	0.01666	43	0.32568	0.22867	83	10.94457	8.17591
4	0.01750	0.01583	44	0.36251	0.24957	84	12.02241	8.92619
5	0.01750	0.01500	45	0.39936	0.27382	85	13.26260	9.62620
6	0.01833	0.01583	46	0.43623	0.30225	86	14.63048	10.44314
7	0.01833	0.01750	47	0.46724	0.33740	87	16.11092	11.46857
8	0.01833	0.01750	48	0.49072	0.37926	88	17.68481	12.50867
9	0.01916	0.01750	49	0.52092	0.42617	89	19.33694	13.47256
10	0.02000	0.01833	50	0.56036	0.47647	90	20.96677	14.02589
11	0.02333	0.02083	51	0.61159	0.53183	91	22.54981	15.48266
12	0.02833	0.02250	52	0.67377	0.59143	92	24.20857	16.47853
13	0.03334	0.02583	53	0.74863	0.65612	93	25.96112	16.90997
14	0.04334	0.02833	54	0.83787	0.72507	94	27.87491	18.94988
15	0.05501	0.03000	55	0.93313	0.79829	95	29.84960	21.42649
16	0.06502	0.03250	56	1.03188	0.87664	96	31.77084	23.86019
17	0.07420	0.03417	57	1.12315	0.95591	97	33.84757	25.34029
18	0.09505	0.04251	58	1.21030	1.03864	98	36.10015	25.94136
19	0.10256	0.04668	59	1.31280	1.12738	99	38.54895	27.58356
20	0.10840	0.04918	60	1.43920	1.21961	100	40.90943	29.86060
21	0.11341	0.05251	61	1.59389	1.31958	101	42.98363	32.39777
22	0.11925	0.05501	62	1.77190	1.42562	102	45.22388	35.24975
23	0.12510	0.05752	63	1.96315	1.53436	103	47.64578	38.43866
24	0.13177	0.06085	64	2.15488	1.65176	104	50.49926	42.28387
25	0.13929	0.06586	65	2.34278	1.77872	105	54.03324	46.95888
26	0.14680	0.07003	66	2.52512	1.91700	106	57.96198	52.04123
27	0.15098	0.07420	67	2.70962	2.07094	107	62.35122	57.56079
28	0.15181	0.07920	68	2.89889	2.23976	108	67.27862	63.58619
29	0.15098	0.08421	69	3.10770	2.42616	109	72.85059	70.31629
30	0.15014	0.08921	70	3.34754	2.63715	110	79.19118	77.66344
31	0.15098	0.09589	71	3.64315	2.87380	111	83.33333	83.33333
32	0.15348	0.10256	72	3.98815	3.13200	112	83.33333	83.33333
33	0.15849	0.11091	73	4.33734	3.41459	113	83.33333	83.33333
34	0.16434	0.12176	74	4.71735	3.71133	114	83.33333	83.33333
35	0.17102	0.13261	75	5.14198	4.02414	115	83.33333	83.33333
36	0.18104	0.14346	76	5.61554	4.36379	116	83.33333	83.33333
37	0.19274	0.15265	77	6.16691	4.73152	117	83.33333	83.33333
38	0.20694	0.16183	78	6.80410	5.13040	118	83.33333	83.33333
39	0.22282	0.17185	79	7.51176	5.56178	119	83.33333	83.33333
						120	83.33333	83.33333]]

Policy Schedule *continued from the previous page*
[Table of Guaranteed Monthly COI Rates (Issue Ages 18+)]

Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco	Insured's Age	Male Nontobacco	Male Tobacco	Female Nontobacco	Female Tobacco
18	0.07670	0.09505	0.03584	0.04251					
19	0.07837	0.10256	0.03750	0.04668					
20	0.07920	0.10840	0.03750	0.04918	70	2.13517	3.34754	1.48167	2.63715
21	0.07920	0.11341	0.03917	0.05251	71	2.36856	3.64315	1.62622	2.87380
22	0.07920	0.11925	0.04001	0.05501	72	2.64232	3.98815	1.78469	3.13200
23	0.08004	0.12510	0.04001	0.05752	73	2.93178	4.33734	1.95802	3.41459
24	0.08087	0.13177	0.04167	0.06085	74	3.24404	4.71735	2.15059	3.71133
25	0.08337	0.13929	0.04251	0.06586	75	3.58551	5.14198	2.36255	4.02414
26	0.08671	0.14680	0.04584	0.07003	76	3.97236	5.61554	2.59577	4.36379
27	0.08838	0.15098	0.04751	0.07420	77	4.42467	6.16691	2.85477	4.73152
28	0.08671	0.15181	0.05001	0.07920	78	4.95336	6.80410	3.13808	5.13040
29	0.08588	0.15098	0.05251	0.08421	79	5.55014	7.51176	3.45031	5.56178
30	0.08504	0.15014	0.05501	0.08921	80	6.22109	8.29272	3.83998	6.10285
31	0.08421	0.15098	0.05835	0.09589	81	6.95715	9.13131	4.32147	6.76952
32	0.08504	0.15348	0.06169	0.10256	82	7.74449	10.00372	4.83438	7.46218
33	0.08754	0.15849	0.06586	0.11091	83	8.61347	10.94457	5.37661	8.17591
34	0.08921	0.16434	0.07086	0.12176	84	9.59129	12.02241	5.98568	8.92619
35	0.09338	0.17102	0.07670	0.13261	85	10.69345	13.26260	6.60776	9.62620
36	0.09756	0.18104	0.08254	0.14346	86	11.92415	14.63048	7.34936	10.44314
37	0.10340	0.19274	0.08754	0.15265	87	13.27645	16.11092	8.27510	11.46857
38	0.11091	0.20694	0.09172	0.16183	88	14.74026	17.68481	9.26366	12.50867
39	0.11758	0.22282	0.09672	0.17185	89	16.30606	19.33694	10.26022	13.47256
40	0.12677	0.24204	0.10256	0.18271	90	17.89756	20.96677	11.00219	14.02589
41	0.13762	0.26545	0.10924	0.19524	91	19.49637	22.54981	11.71833	14.48266
42	0.15098	0.29305	0.11675	0.21112	92	21.20724	24.20857	12.92017	15.47853
43	0.16684	0.32568	0.12593	0.22867	93	23.05252	25.96112	14.57916	16.90997
44	0.18438	0.36251	0.13678	0.24957	94	25.04434	27.87491	16.69574	18.94988
45	0.20360	0.39936	0.14931	0.27382	95	27.06773	29.84960	19.06590	21.42649
46	0.22282	0.43623	0.16434	0.30225	96	29.09468	31.77084	21.47261	23.86019
47	0.23870	0.46724	0.18188	0.33740	97	31.31289	33.84757	23.07493	25.34029
48	0.25124	0.49072	0.20109	0.37926	98	33.74872	36.10015	23.95876	25.94136
49	0.26712	0.52092	0.22282	0.42617	99	36.43252	38.54895	25.82519	27.58356
50	0.28803	0.56036	0.24706	0.47647	100	39.08352	40.90943	28.31934	29.86060
51	0.31480	0.61159	0.27465	0.53183	101	41.51094	42.98363	31.12152	32.39777
52	0.34745	0.67377	0.30560	0.59143	102	44.17630	45.22388	34.32817	35.24975
53	0.38512	0.74863	0.33824	0.65612	103	47.11034	47.64578	37.98547	38.43866
54	0.43288	0.83787	0.37256	0.72507	104	50.33183	50.49926	42.17259	42.28387
55	0.48653	0.93313	0.41193	0.79829	105	53.86989	54.03324	46.84849	46.95888
56	0.54190	1.03188	0.45467	0.87664	106	57.80265	57.96198	51.93333	52.04123
57	0.59563	1.12315	0.49995	0.95591	107	62.19404	62.35122	57.45219	57.56079
58	0.64939	1.21030	0.54693	1.03864	108	67.12722	67.27862	63.47854	63.58619
59	0.71245	1.31280	0.59479	1.12738	109	72.70105	72.85059	70.20951	70.31629
60	0.78903	1.43920	0.64519	1.21961	110	79.04542	79.19118	77.55774	77.66344
61	0.88254	1.59389	0.70068	1.31958	111	83.33333	83.33333	83.33333	83.33333
62	0.99135	1.77190	0.75957	1.42562	112	83.33333	83.33333	83.33333	83.33333
63	1.11047	1.96315	0.82187	1.53436	113	83.33333	83.33333	83.33333	83.33333
64	1.23485	2.15488	0.89012	1.65176	114	83.33333	83.33333	83.33333	83.33333
65	1.36452	2.34278	0.96603	1.77872	115	83.33333	83.33333	83.33333	83.33333
66	1.49611	2.52512	1.04878	1.91700	116	83.33333	83.33333	83.33333	83.33333
67	1.63388	2.70962	1.14091	2.07094	117	83.33333	83.33333	83.33333	83.33333
68	1.77958	2.89889	1.24332	2.23976	118	83.33333	83.33333	83.33333	83.33333
69	1.94349	3.10770	1.35519	2.42616	119	83.33333	83.33333	83.33333	83.33333
					120	83.33333	83.33333	83.33333	83.33333]]

Policy Schedule *continued from the previous page*

[Table of Guaranteed Monthly COI Rates (Issue Ages 0-17)]

Insured's Age	Male	Female	Insured's Age	Male	Female	Insured's Age	Male	Female
0	0.06002	0.03500	40	0.24204	0.18271	80	8.29272	6.10285
1	0.03834	0.02583	41	0.26545	0.19524	81	9.13131	6.76952
2	0.02750	0.01916	42	0.29305	0.21112	82	10.00372	7.46218
3	0.02000	0.01666	43	0.32568	0.22867	83	10.94457	8.17591
4	0.01750	0.01583	44	0.36251	0.24957	84	12.02241	8.92619
5	0.01750	0.01500	45	0.39936	0.27382	85	13.26260	9.62620
6	0.01833	0.01583	46	0.43623	0.30225	86	14.63048	10.44314
7	0.01833	0.01750	47	0.46724	0.33740	87	16.11092	11.46857
8	0.01833	0.01750	48	0.49072	0.37926	88	17.68481	12.50867
9	0.01916	0.01750	49	0.52092	0.42617	89	19.33694	13.47256
10	0.02000	0.01833	50	0.56036	0.47647	90	20.96677	14.02589
11	0.02333	0.02083	51	0.61159	0.53183	91	22.54981	15.48266
12	0.02833	0.02250	52	0.67377	0.59143	92	24.20857	16.47853
13	0.03334	0.02583	53	0.74863	0.65612	93	25.96112	16.90997
14	0.04334	0.02833	54	0.83787	0.72507	94	27.87491	18.94988
15	0.05501	0.03000	55	0.93313	0.79829	95	29.84960	21.42649
16	0.06502	0.03250	56	1.03188	0.87664	96	31.77084	23.86019
17	0.07420	0.03417	57	1.12315	0.95591	97	33.84757	25.34029
18	0.09505	0.04251	58	1.21030	1.03864	98	36.10015	25.94136
19	0.10256	0.04668	59	1.31280	1.12738	99	38.54895	27.58356
20	0.10840	0.04918	60	1.43920	1.21961	100	40.90943	29.86060
21	0.11341	0.05251	61	1.59389	1.31958	101	42.98363	32.39777
22	0.11925	0.05501	62	1.77190	1.42562	102	45.22388	35.24975
23	0.12510	0.05752	63	1.96315	1.53436	103	47.64578	38.43866
24	0.13177	0.06085	64	2.15488	1.65176	104	50.49926	42.28387
25	0.13929	0.06586	65	2.34278	1.77872	105	54.03324	46.95888
26	0.14680	0.07003	66	2.52512	1.91700	106	57.96198	52.04123
27	0.15098	0.07420	67	2.70962	2.07094	107	62.35122	57.56079
28	0.15181	0.07920	68	2.89889	2.23976	108	67.27862	63.58619
29	0.15098	0.08421	69	3.10770	2.42616	109	72.85059	70.31629
30	0.15014	0.08921	70	3.34754	2.63715	110	79.19118	77.66344
31	0.15098	0.09589	71	3.64315	2.87380	111	83.33333	83.33333
32	0.15348	0.10256	72	3.98815	3.13200	112	83.33333	83.33333
33	0.15849	0.11091	73	4.33734	3.41459	113	83.33333	83.33333
34	0.16434	0.12176	74	4.71735	3.71133	114	83.33333	83.33333
35	0.17102	0.13261	75	5.14198	4.02414	115	83.33333	83.33333
36	0.18104	0.14346	76	5.61554	4.36379	116	83.33333	83.33333
37	0.19274	0.15265	77	6.16691	4.73152	117	83.33333	83.33333
38	0.20694	0.16183	78	6.80410	5.13040	118	83.33333	83.33333
39	0.22282	0.17185	79	7.51176	5.56178	119	83.33333	83.33333
						120	83.33333	83.33333]]

Allianz Life Insurance Company of North America

Allianz Life Pro+[®]

Fixed Index Universal Life Insurance Policy

Protection for your life.
And your future.

For all that's ahead.SM

Allianz 

How financially vulnerable are you?

[More than 40% of Americans say the reason they don't have more life insurance is because of other financial priorities, like saving for retirement.¹] But with Allianz Life Pro+[®] Fixed Index Universal Life Insurance Policy, you don't have to make that choice.

Even if you feel financially secure today, there are factors outside of your control that could drastically increase the financial vulnerability of you and your family in the future. Consider:

QUESTIONS like these **NEED** **ANSWERS.**

What would happen if you died prematurely? Would your family have the financial assets to continue their current lifestyle? Would they be able to keep your home? Would there be money for college? How would you cover final expenses? And what about estate taxes at the time of your death?

Reaching retirement age won't be the end of your concerns, either. Are you certain you won't outlive your retirement savings? Will you have enough assets to ensure a comfortable retirement? And how will tomorrow's economy affect the value of your assets? Will your income help you keep pace with inflation?

And if you own a business, you may have even more concerns. What would happen if you lost a key employee? Do you have a business succession plan in place? And how are you ensuring the retention of your key employees or executives?

[¹ "Facts About Life 2010," LIMRA, 2010.]



Allianz Life Pro+ can help protect your life, your accumulation potential, and your purchasing power.

WITH ALLIANZ LIFE PRO+, you get death benefit protection plus cash value accumulation potential.

Allianz Life Pro+® Fixed Index Universal Life Insurance Policy provides a death benefit to your surviving spouse, family, or other beneficiaries. (That, of course, is the primary reason to purchase a life insurance policy.) But this type of life insurance policy does more – it also provides the opportunity for cash value accumulation based on indexed interest and your chosen crediting method.

And that can be a big help with addressing your financial concerns in the years ahead.

Allianz Life Pro+ can offer you and your family protection in all of these ways:

- An income-tax-free death benefit for your beneficiaries.
- The potential to build cash value on a tax-deferred basis for retirement or other financial needs.
- Flexibility in how much premium you pay and when you pay it (as long as certain criteria are met).
- Access to the available cash value of your policy income-tax-free via policy loans.¹

[Allianz Life Insurance Company of North America (Allianz) has helped more than 2.2 million people achieve their financial and retirement goals.

We're a leading provider of financial solutions for clients who seek protection against the unknown.

But what we believe truly makes us stand out with our clients is our mission to always be true to our commitments and keep our promises.

Our diversified portfolio of high-quality investments, along with our disciplined approach to managing risk, provides the strong foundation for this commitment. This stability and strong balance sheet are reinforced by our consistently high ratings from independent rating agencies, including Moody's and Standard & Poor's.]

¹ Policy loans will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult a tax professional.



Protect your life.

Make sure your family would be left with the financial reassurance they'd need.

What are your family's immediate and long-term **FINANCIAL NEEDS?**

Having inadequate life insurance protection can be as risky for your family's future security as having no coverage at all. [Nearly 70% of American households with children under 18 would be in financial jeopardy if the primary breadwinner died.¹]

And if you're relying on a group or employer plan to provide your life insurance coverage, ask yourself, "What would happen to that insurance if I lost my job?"

With Allianz Life Pro+[®] Fixed Index Universal Life Insurance Policy, you'll have the reassurance that comes from knowing that, should a tragedy occur, you've provided for your family's immediate and longer-term needs, including:

- Income replacement for primary wage earners
- Supplemental college funding
- Mortgage and other debts
- Business succession
- Estate tax coverage
- Final expenses

And remember, **the death benefit is income-tax-free** to the beneficiaries.

[¹ "Facts About Life 2010," LIMRA, 2010.]

Keep in mind that most life insurance policies require health underwriting and, in some cases, financial underwriting.

Protect your accumulation potential.

Your policy's potential cash value can accumulate tax-deferred – and never decrease due to market volatility.

With fixed index universal life (FIUL) insurance, your policy has the potential to accumulate cash value based on changes in an external index and your chosen crediting method, but is guaranteed to never decrease due to negative index changes (although fees and expenses will reduce cash value). Allianz Life Pro+ gives you a choice to earn interest based on a variety of index allocations, fixed interest, or both.

With Allianz Life Pro+, your premium (minus any policy charges) can earn interest based on the positive performance of an external index.¹ (This is known as "indexed interest.")

Talk to your financial professional about which allocation option(s) is appropriate for **YOUR GOALS.**

When you purchase a policy, you select one or more index allocation options. The performance of your selected index(es) is tracked for you and a crediting method and participation rate are used to calculate any applicable indexed interest, which is then applied to your policy's cash value.

Indexing basics

If, at the end of each policy year:

- **The calculation result is positive:** Your policy will be credited with indexed interest (subject to a monthly or annual cap or a participation rate, depending on the crediting method you choose). With FIUL, you're not actually participating in the market or investing in any stock or bond. With the built-in annual reset feature, any indexed interest you receive is locked in. *Once it's locked in, it can never be lost due to market volatility – even if the index drops below this amount.* If the policy is surrendered during the surrender period, surrender charges will apply.

- **The calculation result is negative:** Depending on the index allocation selected, you may not receive any indexed interest, but your policy's value will not decrease because the index performance is negative; however, fees and charges will reduce the policy's value.

Index allocation options

Standard Index Allocations

Indexed interest is based on the growth of these indexes:

- S&P 500®
- Nasdaq-100®
- Blended index]

Select Index Allocation(s)

You also can receive a higher cap and/or participation rate. For an additional cost, there are optional Select Index Allocations that will offer a higher annual cap and/or participation rate than the Standard Index Allocations. [You cannot allocate to Standard Index Allocations and Select Index Allocations at the same time.] Ask your financial professional for current allocation option availability.

Indexed interest is based on the growth of these indexes:

- S&P 500®
- Blended index]

[Blended index

- Our exclusive blended index is comprised of Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), and Russell 2000® Index (10%).]

As an alternative to indexed interest, you have the option of allocating part or all of your money to a fixed interest account.

¹ Your policy has two types of policy charges you will pay when you own a policy: premium charges and monthly deductions. A premium charge is deducted from the premium as it is paid into the policy. Monthly deductions are taken from the policy at the beginning of each policy month. In addition, if you fully surrender or cancel your policy during the surrender period, surrender charges will apply. Policy charges offset various expenses the insurance company incurs in connection with a life insurance policy, including but not limited to the expenses of underwriting, issuing and administering the policy, agent compensation, and compensating the company for the mortality risks it assumes.

How your indexed interest is calculated

Indexed interest is credited annually to your policy, calculated by the participation rate and one of the crediting methods that you choose when you buy your policy. (You have the flexibility to change your index allocations on each policy anniversary.)

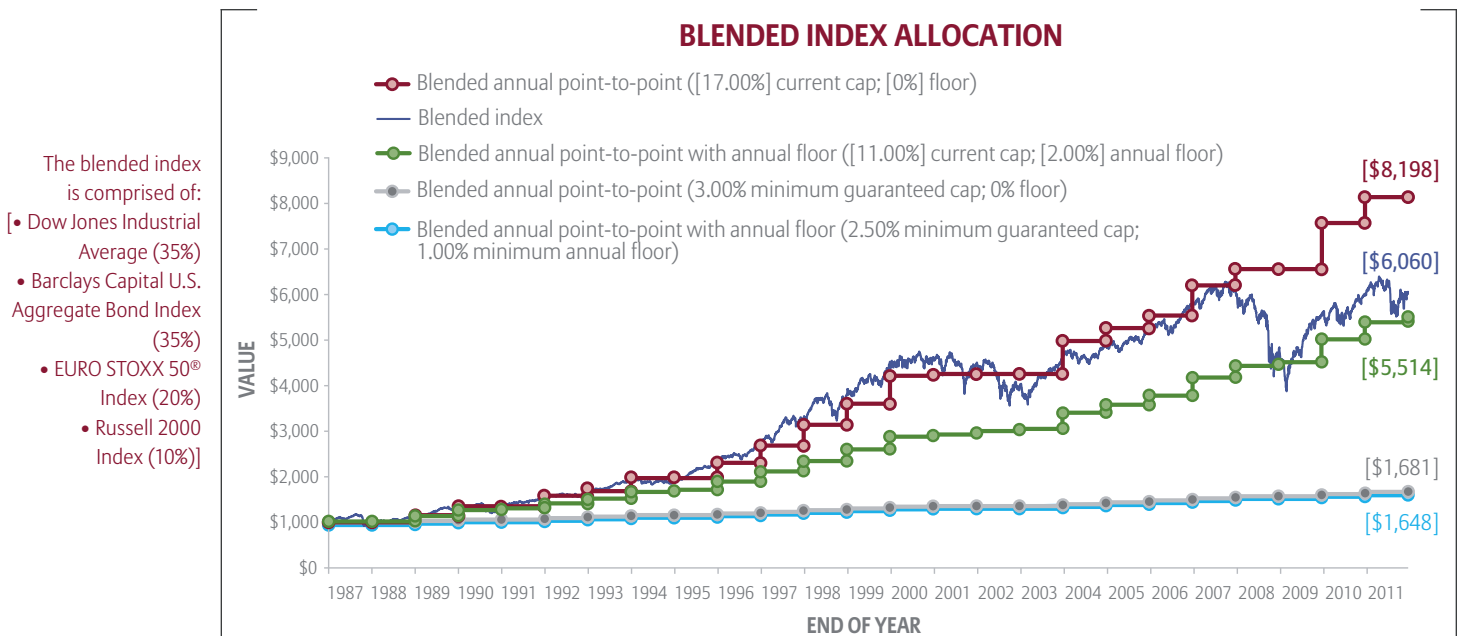
No single crediting method is most effective in all situations, so discuss with your financial professional how crediting methods work.

Talk to your financial professional about which crediting method is appropriate for **YOUR GOALS.**

- **Annual point-to-point:** This method tracks changes in an index from one policy anniversary to the next. Any positive change from the previous year, up to the cap (which is subject to change on annual basis), is credited to the policy. If that change is negative, the indexed interest for that year depends on the index allocation option you select.
- **Annual point-to-point (blended index) with annual floor allocation option:** This option gives you credited interest no matter how the blended index performs, to provide a cushion against volatility. If the index performance is less than [2%], you'll still receive [2%] credited interest. If the index performance is greater than [2%], you can receive interest up to the cap. And with the annual reset feature, all interest you receive is locked in each year and can never be lost. This option is a great way to help offset fees and charges related to your life insurance policy.
- **Trigger:** The trigger method is only available with the [S&P 500® Index] allocation. It tracks changes in the [S&P 500 Index] from one policy anniversary to the next. Any change greater than or equal to zero will result in [10%] credited to the policy, which is subject to change on an annual basis. If the result is negative (less than zero), 0% would be credited to the policy.
- **Monthly average:** We track the positive and negative monthly index values. At the end of the policy year, we add up those index values and divide them by 12 to determine the average. We then subtract the starting index value from the average to determine the amount of positive or negative change in the index. This amount is divided by the starting value to determine the percentage of annual change. If the result is negative, indexed interest for that year will be zero. A positive result is multiplied by the participation rate to determine the indexed interest rate. Allianz will establish the participation rate each year. This participation rate is guaranteed to never be less than [25%].
- **Monthly sum:** Every month, the company tracks the positive and negative monthly changes in the market index(es). Each monthly positive change is subject to a cap and the negative change is not subject to a cap. At the end of each year, the 12 monthly changes are added up and, if positive, the total is credited to your policy. If the total is negative, the indexed interest for that year will be zero. The cap is subject to change on an annual basis.
- If you choose the monthly sum or annual point-to-point crediting methods, Allianz guarantees at least a [100%] participation rate over the life of the policy.
- If you choose the monthly average crediting method, the company will establish the participation rate at issue and on each policy anniversary. The participation rate is guaranteed to never be less than [25%]. Ask your financial professional about the current participation rate for this crediting method.

You're protected from decreases in the index allocation.

This hypothetical example illustrates how a fixed index universal life insurance policy can provide opportunity for your policy's value to increase when the index is up – but your policy's value will not decrease when the index is negative.



As you can see from the example, the FIUL policy has an annual reset feature, so you can earn indexed interest even if the index does not make up previous losses. Each policy year, the index's ending value becomes the next year's starting value.

Note that the actual index would have had negative performance for six years out of the 25-year period shown. But thanks to the annual reset feature, the cash value would have been protected. Keep in mind that past performance does not indicate future results.

The chart is based on the following assumptions:

- A hypothetical \$1,000 going into the actual blended index with no cap or floor (blue line)
- A hypothetical \$1,000 going into the blended index allocation using the annual point-to-point crediting method with a [17.00%] current cap and 0% floor (red line)
- A hypothetical \$1,000 going into the blended index allocation using the annual point-to-point crediting method with 2% annual floor and an [11.00%] cap (green line)
- A hypothetical \$1,000 going into the blended index allocation using the annual point-to-point crediting method with a 3.00% minimum guaranteed cap and 0% floor (gray line)
- A hypothetical \$1,000 going into the blended index allocation using the blended index allocation with a 1% minimum annual floor and a 2.50% minimum guaranteed cap (turquoise line)

Help protect your purchasing power.

Allianz Life Pro+ lets you access any available cash value income-tax-free – and also helps protect your loan amount from inflation.

For supplemental college funding, financial emergencies, business planning – take out policy loans that may be **INCOME-TAX-FREE.¹**

In retirement, you can receive income from many different sources. Fixed index universal life insurance policies provide a way to supplement your retirement income by accessing any available cash value through income-tax-free policy loans.¹ Policy loans can also be used for purposes such as supplementing a college funding strategy, financial emergencies, business planning, or whatever you choose.

Allianz Life Pro+ offers three different policy loan options.

- **A participating loan¹** gives you competitive loan amounts with an interest rate that's locked in when you purchase your policy and won't change. And your policy can still receive indexed interest when you take a participating loan. The interest charge of the loan (for example, [5.3%] in advance) can be reduced by the potential credited indexed interest.
- **Standard loan:¹** You may take a loan from your fixed interest allocation any time during the first [10] policy years, typically for a low net [2%] cost. For example, the policy would charge [3.85%] in advance each year, then credit back [2%] throughout each year the loan is outstanding.
- **Preferred loan:¹** You may take a loan from your fixed interest allocation any time after the first [10] policy years, typically for a net [0%] cost. For example, the policy would charge [1.96%] in advance each year, then credit back [2%] throughout each year the loan is outstanding.

You can also access any available cash value in these ways.

- **Partial surrender:** You may request a partial surrender from your policy if the need arises. Partial surrenders reduce policy values (including the death benefit) and may be subject to a maximum charge of [\$50.] Partial surrenders could also affect your death benefit guarantee.
- **Full surrender:** You may also request a full surrender of your policy. If you request a full surrender during your policy's surrender period ([10] years), a full surrender charge will apply. The surrender charge is based on age, gender, risk class, and death benefit amount.

Anyone considering taking policy loans from the available cash value should, before purchasing the policy, consult with a tax advisor about the tax risks in such a strategy.

¹ Policy loans will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult a tax professional.

Allianz Life Pro+ provides a unique feature that can help protect the purchasing power of your **loan amount** from the eroding effect of inflation.

Protecting your
**PURCHASING
POWER**
is more important
than ever in retirement.

During your working years, cost-of-living increases in your salary can help you keep pace with rising prices.

But in retirement, having a fixed income means that as prices keep rising, your purchasing power keeps diminishing – so that, even though your income hasn't changed, it buys you less and less as the years go by.

Allianz has a way to protect the purchasing power of your **loan amount** from being reduced by inflation, with an optional rider that is based on the Consumer Price Index for Urban Areas, U.S. City Average (unadjusted) (CPI-U).

At the time you decide to take a policy loan,¹ you can choose to exercise the Inflation Protection Rider. Once exercised, this rider may provide an annual credit to the policy based on positive changes in the CPI-U index. This rider can be exercised on or after the first policy anniversary, and there is a charge for this rider that will begin once exercised.²

What inflation takes away from your purchasing power, our **Inflation Protection Rider** can help to add back in.

¹ Policy loans will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult a tax professional.

² Charge for the Inflation Protection Rider is based on age, gender, risk class, and death benefit amount.

More living advantages of Allianz Life Pro+.

Flexible premium payments

Allianz Life Pro+ allows you to adjust your premium payments to fit your financial goals. You can pay your premiums at any time and in any amount (subject to some limits), as long as the policy expenses and cost of coverage are met.

And you're not restricted based on your income on how much premium you can pay each year. There are no special rules like the ones that prevent persons in upper tax brackets from participating in certain tax-qualified plans. However, life insurance is subject to health underwriting and, in some cases, financial underwriting.

(However, in return for an income-tax-free death benefit and cash value that accumulates on a favorable tax-deferred basis, the Internal Revenue Code regulates the relationship between the death benefit and policy accumulation – and in certain circumstances, this can limit the timing and amount of premium you pay.)

Premium Deposit Fund Rider

A life insurance policy with the Premium Deposit Fund (PDF) Rider combines all of the tax advantages of life insurance with the simplicity of a single lump-sum payment.¹ By submitting a lump-sum amount to the PDF, we're able to automatically transfer your annual planned premium payments into your life insurance policy for you.² You'll receive a [2.25%] Premium Discount Rate as the premium is transferred from the PDF into your life insurance policy – helping to stretch your dollars further.^{3,4}

Three types of tax advantages

We're all looking at a potential future of reduced Social Security benefits or increased taxes – or both. Which may mean the need is greater than ever to protect your beneficiaries while building your retirement assets and potentially sheltering them from excessive taxation.

Allianz Life Pro+ offers three kinds of tax advantages:

- Income-tax-free death benefit to your beneficiaries.
- Your policy's cash value has the potential to grow tax-deferred.
- Any policy loans from the available cash value are income-tax-free while the policy remains in force.⁵

And remember, because the cash value accumulates tax-deferred, it provides the potential to accumulate more for retirement and other financial needs.

Accessing your death benefit

- **Chronic Illness Accelerated Benefit Rider:**⁶ Subject to certain underwriting requirements, this rider is automatically added to your policy at the time it is issued to help you prepare for the possibility of needing chronic illness care. The Chronic Illness Accelerated Benefit Rider accelerates your death benefit if you become chronically ill or cognitively impaired (under specific criteria). Ask your financial professional for complete details on this benefit, which may be taxable.
- **Terminal Illness Accelerated Benefit:** If the insured is diagnosed with a terminal illness that results in a life expectancy of 12 months or less, 100% of the policy's death benefit [(up to \$1 million)] is available while the insured is still alive. Ask your financial professional for complete details on this benefit, which may be taxable.

¹ Additional premium payments may be required to keep the life insurance policy in force if the Premium Discount Rate changes after issue.

² Minimum number of planned premium transfers is three, and the maximum number of premium transfers is 10.

³ Discount does not apply to the first-year premium.

⁴ The Premium Discount Rate is guaranteed on an annual basis and will never be less than .25%.

⁵ Policy loans will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult a tax professional.

⁶ There is an additional cost at the time this rider is exercised. There is no cost if you do not exercise this rider. The rider charges are based on age, gender, risk class, and death benefit amount.

Optional riders can customize your Allianz Life Pro+ policy to help meet your specific needs.

Many optional riders are available for you to choose from to provide you with the type of protection you want most.

Ask your
**FINANCIAL
PROFESSIONAL**
for complete details
and restrictions
on these riders.

Inflation Protection Rider:¹ Once exercised, this rider may provide an annual credit to the policy based on positive changes in the CPI-U index. This rider can be exercised on or after the first policy anniversary. The CPI-U is the Consumer Price Index for Urban Areas, U.S. City Average (unadjusted), published by the Bureau of Labor Statistics of the U.S. Department of Labor.

Additional Term Rider:² You may add extra term insurance for up to [six] times the face amount of your policy. This rider may be a good fit if you need a larger amount of life insurance (for a finite period of time) but want to keep the cost down.

Other Insured Term Rider:² This rider provides low-cost term insurance for other family members or business partners. You may add term insurance for up to four other people, for a total of up to [four] times your death benefit amount, while continuing to build your policy's cash value. Coverage can stay in effect to age 100 for each additional insured.

Child Term Rider:² This rider provides low-cost term insurance to insure your children who are at least 15 days old but not yet 21 years old on the date the rider provides coverage to the child. It covers children born to the insured or legally adopted by the insured, and stepchildren living with the insured at least 50% of the time. Minimum coverage per child is [\$5,000;] maximum is [\$10,000.] They can convert this rider to an Allianz cash value policy, without additional underwriting, on the earliest of the following dates:

- The policy anniversary when the child is 25
- The policy anniversary when the insured is 65
- The death of the insured if prior to age 65

If the above dates have not occurred and a child has been covered under this rider for 10 years, the rider can be converted to an Allianz cash value policy.

¹ Additional cost at the time the rider is exercised. There is no cost if you do not exercise the rider.

² Additional cost at the time of issue.

Rider charges are based on age, gender, risk class, and death benefit amount.

More optional riders

Long Term Care Accelerated Benefit Rider:¹

This rider may be a good fit if you want to prepare for the possibility of needing long term care down the road. The Long Term Care Accelerated Benefit Rider accelerates the death benefit if the insured becomes chronically ill or cognitively impaired (under specific criteria). With this rider you choose a benefit amount (or benefit pool), based on the death benefit of your policy as well as the percentage of this benefit pool, to establish your monthly benefit. This rider is not available in CA, KY, MA, NJ, OR, UT, VA, or WA.

Loan Protection Rider:² Provides protection from lapse due to an outstanding policy loan. Rider may be exercised if you are between the ages of [75] and [100.] Allianz will notify you if the loan balance reaches 90% of your policy's accumulation value. Once you have opted out of the rider, it cannot be added to your policy at a later date.

The rider is automatically added to your policy when it is issued. You have the opportunity to opt out of the rider on the illustration.

Waiver of Specified Premium:¹ This rider offers the reassurance of knowing a specified premium will be waived if the insured becomes totally disabled; amount to be waived is selected by owner at issue. The minimum is [\$25] per month and the maximum is [\$150,000] per year, or [two times] the minimum annual premium, whichever is less.

Enhanced Liquidity Rider:¹ The policyholder can reduce the surrender charge percentage for the policy. The rider waives a percentage of the surrender charges, which can help increase the amount of cash value that can be accessed in the policy's early years.

Enhanced Cash Value Rider:¹ This rider will provide an enhanced cash value in the policy's first [nine] years. It guarantees the return of a percentage of the total premium paid during this period.

Talk to your financial professional about all the ways Allianz Life Pro+ can provide the protection you need – for today, for tomorrow, and for your retirement.

¹ Additional cost at the time of issue.

² There is no charge for this rider until the rider is exercised. Once exercised, there is a one-time charge, which is a percentage of the accumulation value. The percentage is determined by using the applicable factor from the Table of Death Benefit Factors (shown in your Allianz Life Pro+ Base Policy schedule) and subtracting 1.

Allianz Life Pro+® Fixed Index Universal Life Insurance Policy product profile

Key product benefits																																									
Issue age	[0-80]																																								
Risk classes	<ul style="list-style-type: none">• Nontobacco (ages 18-80): Preferred Plus, Preferred, Standard• Tobacco (ages 18-80): Preferred Tobacco, Standard Tobacco• Juvenile: (ages 0-17)																																								
Death benefit	<ul style="list-style-type: none">• \$100,000] is the minimum death benefit on the insured.• \$65,000,000] is the maximum death benefit on the insured (subject to limitations).																																								
Death benefit options	<p>You have the flexibility to choose which death benefit option best suits your needs. Since your needs and goals change, you also have the opportunity to change your death benefit option after the first policy year.</p> <ul style="list-style-type: none">• Death benefit option A (level): Your death benefit will be equal to the specified amount.• Death benefit option B (increasing): Your death benefit will be equal to the specified amount plus the accumulation value.• Death benefit option C (return of premium): Your death benefit is equal to the specified amount plus the premium you have paid into the policy. This option can only be elected at issue.																																								
Accessing your death benefit	<ul style="list-style-type: none">• Chronic Illness Accelerated Benefit Rider (this benefit may be taxable)• Terminal Illness Accelerated Benefit (this benefit may be taxable)																																								
Minimum premium	Based on age, gender, risk class, death benefit, and riders, but never less than [\$25]/month, [\$300]/year																																								
Premium payment options	<ul style="list-style-type: none">• Annual• Semiannual• Quarterly• Monthly• Premium Deposit Fund Rider																																								
At age 120	When the insured turns 120, the death benefit equals the accumulation value. All loans will be allocated to the fixed allocation and will be charged the preferred loan rate. No premium will be accepted after age 120, unless it's necessary to keep the policy in force, and no deductions or charges will be assessed after the insured reaches age 120.																																								
Survivor benefit	The death benefit increases 10% if the beneficiary chooses to take the policy proceeds over 10 years or longer.																																								
Accessing your cash value ¹	<p>Life Pro+ provides flexibility and access to any available cash value while the insured is living. There are several ways to access your cash value without incurring surrender charges:</p> <ul style="list-style-type: none">• Participating loan• Standard loan• Partial surrenders• Preferred loan																																								
Guarantees																																									
[10-]year death benefit guarantee	If you pay the required minimum premium for the first [10] policy years, and do not take policy loans or withdrawals, your policy will be guaranteed not to lapse during that [10]-year period.																																								
Interest crediting																																									
Standard Index Allocations	<p>You may select Standard Index Allocations in increments of [1%] and change your selections on every policy anniversary. Your options are:</p> <ul style="list-style-type: none">• Blended index: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), Russell 2000 Index (10%)• S&P 500®• Nasdaq-100®]																																								
Select Index Allocations	<p>The Select Index Allocations allow you to receive a higher cap and/or participation rate percentage in return for a [1%] allocation charge. The allocation charge decreases the current value in a select index allocation, but will not decrease the guaranteed accumulation value.</p> <p>You may choose Select Index Allocations in increments of [1%] and change your selections on every policy anniversary. Your options are:</p> <ul style="list-style-type: none">• Blended index: Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), Russell 2000 Index (10%)• S&P 500®] <p>[You cannot allocate to Standard Index Allocations and Select Index Allocations at the same time.]</p>																																								
Fixed interest allocation	You may also select the fixed interest allocation for all or a portion of your policy's cash values. Your fixed interest rate is guaranteed to never be less than [1.5%.] Ask your financial professional for the current interest rate.																																								
Crediting methods	<p>Standard Index Allocations</p> <p>The following tables show the index options and crediting methods available.</p> <table><tr><th></th><th>Annual point-to-point</th><th>Monthly average</th><th>Monthly sum</th><th>Trigger</th></tr><tr><td>[Blended index</td><td>yes</td><td>yes</td><td>no</td><td>no</td></tr><tr><td>Blended index with annual floor</td><td>yes</td><td>no</td><td>no</td><td>no</td></tr><tr><td>S&P 500®</td><td>yes</td><td>no</td><td>yes</td><td>yes</td></tr><tr><td>Nasdaq-100®</td><td>yes</td><td>no</td><td>yes</td><td>no</td></tr></table> <p>Select Index Allocation options</p> <table><tr><th></th><th>Annual point-to-point</th><th>Monthly average</th><th>Monthly sum</th><th>Trigger</th></tr><tr><td>Blended index</td><td>yes</td><td>yes</td><td>no</td><td>no</td></tr><tr><td>S&P 500®</td><td>yes</td><td>no</td><td>no</td><td>no]</td></tr></table>		Annual point-to-point	Monthly average	Monthly sum	Trigger	[Blended index	yes	yes	no	no	Blended index with annual floor	yes	no	no	no	S&P 500®	yes	no	yes	yes	Nasdaq-100®	yes	no	yes	no		Annual point-to-point	Monthly average	Monthly sum	Trigger	Blended index	yes	yes	no	no	S&P 500®	yes	no	no	no]
	Annual point-to-point	Monthly average	Monthly sum	Trigger																																					
[Blended index	yes	yes	no	no																																					
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S&P 500®	yes	no	yes	yes																																					
Nasdaq-100®	yes	no	yes	no																																					
	Annual point-to-point	Monthly average	Monthly sum	Trigger																																					
Blended index	yes	yes	no	no																																					
S&P 500®	yes	no	no	no]																																					

¹ Policy loans will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult your tax professional.

Allianz Life Pro+ product profile

Participation rate	<p>The participation rate will vary depending on the crediting method chosen.</p> <ul style="list-style-type: none"> • If you choose the monthly sum or annual point-to-point crediting method, Allianz will guarantee at least a [100%] participation rate over the life of the policy. • If you choose the monthly average crediting method, Allianz will establish the participation rate on each policy anniversary. The participation rate is guaranteed to never be less than [25%.]
Caps	How much indexed interest your policy can earn may be limited by a cap. Ask your financial professional for the current cap.
Annual floor	The annual floor depends on the index allocation option chosen.
Annual reset	Your indexed interest is locked in each year.
Charges	
Policy expenses and charges	<ul style="list-style-type: none"> • Premium charge: A premium charge of [5%] will be deducted as premium is paid into the policy. • Monthly insurance cost charge: An insurance cost charge will be deducted every month on the monthly anniversary and is based on factors such as age, gender, and risk class. • Monthly policy charge: A policy charge of [\$7.50] per policy will be deducted every month on the monthly anniversary. • Monthly expense charge: An expense charge will be deducted every month on the monthly anniversary and is based on age, gender, death benefit amount, and risk class.
Surrender charge	10-year decreasing surrender charge (based on age, gender, death benefit amount, and risk class)
Riders ¹	
Optional additional cost riders	<ul style="list-style-type: none"> • Inflation Protection Rider • Waiver of Specified Premium Rider • Enhanced Liquidity Rider • Enhanced Cash Value Rider • Additional Term Rider • Other Insured Term Rider • Long Term Care Accelerated Benefit Rider • Child Term Rider • Loan Protection Rider

¹ May not be available in all states.

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Products are issued by:

Allianz Life Insurance Company
of North America

[PO Box 59060

Minneapolis, MN 55459-0060

800.950.1962]

P54350
[(R-4/2013)]

Allianz Life Insurance Company of North America
5701 Golden Hills Drive
Minneapolis, MN 55416-1297



LETTER OF AUTHORIZATION

1/9/2013

To Whom It May Concern:

Allianz Life Insurance Company of North America (ALLIANZ) has authorized Ernst & Young to prepare and submit life and annuity product filing documentation on our behalf.

Sincerely,

A handwritten signature in dark ink, appearing to read "Renee West", written over a light blue horizontal line.

Renee West
Vice President, Actuarial Product Development